

ASIAMEDIC LIMITED
(Incorporated in the Republic of Singapore)
Registration No: 197401556E

STRIKING OFF OF SUBSIDIARY – ASIAMEDIC CYTOLIFE PTE. LTD.

The Board of Directors of AsiaMedic Limited wishes to announce that the Group's wholly-owned dormant subsidiary, AsiaMedic CytoLife Pte. Ltd. ("**CytoLife**"), has been struck off the Register of Companies following the Group's application to the Accounting and Corporate Regulatory Authority (ACRA).

The striking off of CytoLife is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ended 31 December 2016.

By Order of the Board
Ms Foo Soon Soo
Company Secretary

Date: 11 January 2017

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Xandar Capital Pte Ltd (the "**Sponsor**"), for compliance with the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements made, opinions expressed or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement including the correctness of any of the statements made, opinions expressed or reports contained in this announcement.*

Contact person for the Sponsor: Ms Pauline Sim (Registered Professional, Xandar Capital Pte Ltd)

Address: 3 Shenton Way, #24-02 Shenton House, Singapore 068805

Telephone number: (65) 6319 4954