DISA LIMITED
(Company Registration Number: 197501110N)
(Incorporated in the Republic of Singapore)

RESPONSES TO QUERIES FROM SINGAPORE EXCHANGE REGULATION ("SGX REGCO")

The Board of Directors ("**Board**" or "**Directors**") of DISA Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcement dated 6 July 2026 in relation to the Proposed Placement of Convertible Bonds and Appointment of Placement Agent (the "**Announcement**"). Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as in the Announcement.

The Board would like to respond to the following queries raised by SGX RegCo on 7 July 2026 as follows:

1. **It is stated that "The Convertible Bonds will be secured by a pledge of the Company's entire (100.0%) issued shareholding in the Subsidiary and all of the operating bank accounts of the Subsidiary." Please clarify when legal title of the Company's shares in the Subsidiary will / could be transferred to the CB Holders, including whether this will occur upon the issuance of the Convertible Bonds.**

   Company's Response:

   A transfer of legal title of the Company's shares in the Subsidiary would take place if the Convertible Bonds are not converted into new Shares, the Company defaults on re-payment of the outstanding amounts under the Convertible Bonds, and the share pledge is enforced as security for the Convertible Bonds to satisfy repayment to the CB Holders. A transfer of legal title of the Company's shares in the Subsidiary does not occur at the time of issuance of the Convertible Bonds.

2. **Please clarify whether the terms of the Convertible Bonds, including but not limited to the adjustments to Conversion Price, negative pledge and covenants and Events of Default, are in line with market practice and similar to comparable issuances by other listed issuers.**

   Company's Response:

   The Company understands from the Placement Agent that the terms of the Convertible Bonds are market conforming and typical for financing arrangements. It is not unusual to incorporate anti-dilutive adjustments to Conversion Price, negative pledge to protect bond holders' interest from future non-pari passu financial obligations, financial covenants to limit borrower's future indebtedness and description of Events of Default. The terms of the Convertible Bonds are commercially negotiated between the Company and Placement Agent taking into account among other things, the current financial position of the Group, which is loss making with minimal asset backing, the conversion premium of 150% to the volume-weighted average price of S$0.001 per Share (i.e. much higher than comparable securities) and the Group's limited access to the banking market.

BY ORDER OF THE BOARD

Chng Weng Wah
Executive Chairman, Managing Director and Chief Executive Officer
13 July 2026

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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