

EL AL ISRAEL AIRLINES LTD

Registry Number: 520017146

To: Israel Securities Authority
To: Tel Aviv Stock Exchange Ltd.
Form Number: T087 (Public)
Broadcasted on MAGNA: 14/08/2025
Israel Securities Authority Email: www.isa.gov.il
Tel Aviv Stock Exchange Email: www.tase.co.il
Reference: 2025-01-060729

Corrective Report to a Disrupted Report Sent on: 03/08/2025
Reference Number: 2025-01-057265

The Disruption: Deletion of restricted shares that expired from the company's issued share capital
Reason for the Disruption: Human error
Main Correction: Following discussions with the Tel Aviv Stock Exchange, the shares that were deleted are returned to the company's issued share capital

Share Capital, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Changes Therein

Regulation 31E of the Securities Regulations (Immediate Periodic Reports), 1970
Regulation 31(a) of the Securities Regulations (Immediate Periodic Reports), 1970
Regulation 31(b1) of the Securities Regulations (Immediate Periodic Reports), 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Exercise of warrants (Series 3) and expiration of options

Explanation: Briefly describe the nature of the change

Reference Numbers of Previous Reports on the Subject: _____, _____, _____.

1. The Corporation's Securities Register After the Change:

Name and Type of Security	Security Number on TASE	Quantity in Registered Capital	Issued and Paid-Up Capital	Quantity Registered in the Name of the Registration Company
Ordinary Share	1087824	1,875,000,000	Last Report: 546,533,591	546,572,999
			Current: 546,573,591	
Special State Share	1087865	1	Last Report: 1	0
			Current: 1	
EL AL Warrant 3	1205467	39,982,329	Last Report: 40,022,329	39,982,329
			Current: 39,982,329	
EL AL Warrant 11/22	1191014	_____	Last Report: 16,181,103	0
			Current: 15,771,439	

Explanation: All company securities must be detailed, including securities not listed for trading.

2. The Corporation Announces That:

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On the date: 31/07/2025

A change occurred in the quantity and register of the corporation's securities (including rights to purchase shares) as a result of:

Description of the Nature of the Change: Exercise of warrants (Series 3) and expiration of options

Explanation: Describe all details of the transaction or action that caused the change in the corporation's securities.

Section 1

1. Name of Registered Holder Affected by the Change: The Registration Company of the Tel Aviv Stock Exchange Ltd.

- **Type of ID Number:** Number in the Israeli Companies Registry
- **ID Number:** 515736817
- **Nature of Change:** Exercise of options
- **Date of Change:** 31/07/2025
- **Executed via TASE Clearing House:** Yes
- **Type and Name of Security Affected:** EL AL Ordinary Share
- **Security Number on TASE:** 1087824
- **Holder's Balance in Last Report:** 546,532,999
- **Holder's Balance After Change:** 546,572,999
- **Total Quantity of Securities Increased/Decreased:** 40,000
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **Security number of the share resulting from exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period during which the security can be exercised:** _____
- **From:** _____ **To:** _____
- **Allocated securities will be registered for trading:** _____
- **Allocation is a continuation of:** _____, **Published on:** _____, **Reference Number:** _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program
- ☐ Other: _____

2. Name of Registered Holder Affected by the Change: The Registration Company of the Tel Aviv Stock Exchange Ltd.

- **Type of ID Number:** Number in the Israeli Companies Registry
- **ID Number:** 515736817
- **Nature of Change:** Exercise of options
- **Date of Change:** 31/07/2025
- **Executed via TASE Clearing House:** Yes
- **Type and Name of Security Affected:** EL AL Warrant 3
- **Security Number on TASE:** 1205467

- **Holder's Balance in Last Report:** 40,022,329
- **Holder's Balance After Change:** 39,982,329
- **Total Quantity of Securities Increased/Decreased:** 40,000
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **Security number of the share resulting from exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period during which the security can be exercised:** _____
- **From:** _____ **To:** _____
- **Allocated securities will be registered for trading:** _____
- **Allocation is a continuation of:** _____, **Published on:** _____, **Reference Number:** _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program
- ☐ Other: _____

3. Name of Registered Holder Affected by the Change: I.B.I. Benefit Plans (2000)

- **Type of ID Number:** Number in the Israeli Companies Registry
- **ID Number:** 512907718
- **Nature of Change:** Expiration
- **Date of Change:** 31/07/2025
- **Executed via TASE Clearing House:** No
- **Type and Name of Security Affected:** EL AL Warrant 11/22
- **Security Number on TASE:** 1191014
- **Holder's Balance in Last Report:** 16,181,103
- **Holder's Balance After Change:** 15,771,439
- **Total Quantity of Securities Increased/Decreased:** 409,664
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **Security number of the share resulting from exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period during which the security can be exercised:** _____
- **From:** _____ **To:** _____

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- **Allocated securities will be registered for trading:** _____
- **Allocation is a continuation of:** _____, **Published on:** _____, **Reference Number:** _____
- ☐ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program
- ☒ Other: Expiration of options

Explanations:

- 1. If the change affects more than one security, the effect of the change should be detailed in a separate row for each security.
- 2. Date of change – all changes of the same type, in the same security, made on one day, should be summarized in one row. For this purpose – changes made through the TASE clearing house should be separated from changes made directly in the company's books.
- 3. The change – for a decrease, add the sign "-".
- 4. In all quantity fields, the quantity of securities should be filled in, not the par value in NIS.

3. Main Register of Shareholders as of the Reporting Date:

No.	Name of Registered Shareholder	Type of ID Number	ID Number	Security Number on TASE	Type of Shares and Par Value	Number of Shares	Holds Shares as Trustee
1	_____	_____	_____	_____	_____	_____	_____

Attached is a file of the shareholder register in accordance with Section 130 of the Companies Law, 1999:

[Shareholder_Register_31072025_isa.pdf](#)

Attached is an updated file of the corporation's securities registers, including the register of option holders and the register of bond holders:

[Securities_Register_31072025_isa.pdf](#)

Details of the authorized signatories on behalf of the corporation:

No.	Name of Signatory	Position
1	Sharon Braunstone Zeit	Other VP, Legal Counsel of the Company
2	Inbal Carmi	Other Company Secretary

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Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short Name: EL AL

Address: P.O. Box 41, Ben Gurion Airport, 70100

Phone: 03-9716202, 03-9716203

Fax: 03-9717334

Email: CORPORATE@ELAL.CO.IL

Previous names of the reporting entity:

Name of electronic reporter: Meitalman Nahum

Position: Legal Advisor

Employer company name:

Address: P.O. Box 41, Ben Gurion Airport, 70100

Phone: 03-9716713

Fax:

Email: nahumm@elal.co.il

Date of form structure update: 06/08/2024

Note: All company names and glossary terms have been translated as per your instructions.

[No images were present in the original document.]