

EL AL ISRAEL AIRLINES LTD

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Registration Number: 520017146

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T087 (Public)
Sent via MAGNA: 21/08/2025 Israel Securities Authority Website: www.isa.gov.il Tel Aviv Stock
Exchange Website: www.tase.co.il Reference: 2025-01-062300

Capital Structure, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Changes Therein

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Exercise of Warrants (Series 3)

Explanation: Please briefly describe the nature of the change.

Reference Numbers of Previous Reports on the Subject:

_____, _____, _____.

1. The Corporation's Securities Position After the Change:

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

Name and Type of Security	Security Number on TASE	Quantity in Registered Capital	Issued and Paid-Up Capital	Quantity Registered in the Name of the Registration Company
Ordinary Share	1087824	1,875,000,000	Last Report: 546,573,591	Current: 546,999,782
Special State Share	1087865	1	Last Report: 1	Current: 1
EL AL Warrant 3	1205467	39,556,138	Last Report: 39,982,329	Current: 39,556,138
EL AL Warrant 11/22	1191014	_____	Last Report: 15,771,439	Current: 15,771,439

Explanation: All company securities must be detailed, including securities not listed for trading.

2. The Corporation Announces That:

On the date: 20/08/2025

A change occurred in the quantity and register of the corporation's securities holders (including rights to purchase shares) as a result of: Description of the nature of the change: Exercise of Warrants (Series 3)

Explanation: Please describe all details of the transaction or action that caused the change in the corporation's securities.

Details of the Change:

1. Name of the registered holder affected by the change: The Registration Company of the Tel Aviv Stock Exchange Ltd.

- Type of identification number: Number in the Israeli Companies Registrar
- Identification number: 515736817
- Nature of the change: Exercise of options
- Date of change: 20/08/2025
- Executed via the TASE clearing house: Yes
- Type and name of security affected: EL AL Ordinary Share
- Security number on TASE: 1087824
- Holder's balance in the last report: 546,572,999
- Holder's balance after the change: 546,999,190
- Total quantity of securities increased/decreased: 426,191
- Is this a grant of rights to purchase shares: No
- Total consideration for allocated securities: _____
- Security number of the share resulting from the exercise: _____
- Quantity of shares resulting from full exercise/conversion: _____
- Total additional consideration from full exercise/conversion: _____
- Period during which the security can be exercised: _____
- From: _____ To: _____
- Allocated securities will be registered for trading: _____
- Allocation of these securities is a continuation of: _____ published on: _____, reference number: _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program.
- ☐ Other.
- Explanation: _____

2. Name of the registered holder affected by the change: The Registration Company of the Tel Aviv Stock Exchange Ltd.

- Type of identification number: Number in the Israeli Companies Registrar
- Identification number: 515736817
- Nature of the change: Exercise of options
- Date of change: 20/08/2025
- Executed via the TASE clearing house: Yes
- Type and name of security affected: EL AL Warrant 3

- Security number on TASE: 1205467
- Holder's balance in the last report: 39,982,329
- Holder's balance after the change: 39,556,138
- Total quantity of securities increased/decreased: 426,191
- Is this a grant of rights to purchase shares: No
- Total consideration for allocated securities: _____
- Security number of the share resulting from the exercise: _____
- Quantity of shares resulting from full exercise/conversion: _____
- Total additional consideration from full exercise/conversion: _____
- Period during which the security can be exercised: _____
- From: _____ To: _____
- Allocated securities will be registered for trading: _____
- Allocation of these securities is a continuation of: _____ published on: _____, reference number: _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program.
- ☐ Other.
- Explanation: _____

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Explanations:

1. If the change affects more than one security, the effect of the change should be detailed in a separate row for each security.
2. Date of change – all changes of the same type, in the same security, performed on the same day, will be summarized in one row. For this purpose – changes made through the TASE clearing house should be separated from those made directly in the company's books.
3. For a decrease, add the sign "-".
4. All quantity fields must indicate the number of securities, not NIS par value.

A change occurred only in the register of the corporation's securities holders (without a change in the quantity of the corporation's securities) as a result of: Description of the nature of the change: _____

Explanation: Please describe all details of the transaction or action that caused the change in the register.

Details of the Change:

1. Name of the registered holder affected by the change: _____
 - Type of identification number: _____
 - Identification number: _____
 - Date of change: _____
 - Executed via the TASE clearing house: _____
 - Type and name of security affected: _____
 - Security number on TASE: _____
 - Quantity of change: _____
 - Holder's balance after the change: _____

3. Main Shareholder Register as of the Reporting Date:

[illegible]

4. Attached is a file of the shareholder register in accordance with Section 130 of the Companies Law, 1999

[Shareholder_Register_20082025_isa.pdf](#)

5. Attached is an updated file of the corporation's securities registers, including the register of warrant holders and the register of bondholders

[Securities_Register_20082025_isa.pdf](#)

Details of the Authorized Signatories on Behalf of the Corporation:

No.	Name of Signatory	Position
1	Sharon Braunstone Zeit	Other; Deputy CEO, Legal Counsel of the Company
2	Inbal Carmi	Other; Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 06/08/2024 Short name: EL AL Address: P.O. Box 41, Ben Gurion Airport, 70100 Phone: 03-9716202, 03-9716203 Fax: 03-9717334 Email: CORPORATE@ELAL.CO.IL

Previous names of the reporting entity:

Electronic reporter name: Nahum Meitalman Position: Legal Advisor Employer company name: Address: P.O. Box 41, Ben Gurion Airport, 70100 Phone: 03-9716713 Fax: Email: nahumm@elal.co.il