

EL AL ISRAEL AIRLINES LTD

Registry Number: 520017146

To: Israel Securities Authority
To: Tel Aviv Stock Exchange Ltd.
Form Number: T087 (Public)
Transmitted via MAGNA: 27/08/2025
Israel Securities Authority Website: www.isa.gov.il
Tel Aviv Stock Exchange Website: www.tase.co.il
Reference: 2025-01-064071

Capital Structure, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Their Changes

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Exercise of warrants (Series 3)

Explanation: Please briefly describe the nature of the change.

Reference Numbers of Previous Reports on the Subject:

_____, _____, _____.

1. The Corporation's Securities Register After the Change:

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Name and Type of Security	Security Number	Quantity in Registered Capital	Issued and Paid-Up Capital	Quantity Registered in the Name of the Registration Company
Ordinary Share	1087824	1,875,000,000	Last Report: 546,999,782	547,082,104
			Current: 547,082,696	
Special State Share	1087865	1	Last Report: 1	0
			Current: 1	
EL AL Warrant 3	1205467	39,473,224	Last Report: 39,556,138	39,473,224
			Current: 39,473,224	
EL AL Warrant 11/22	1191014	_____	Last Report: 15,771,439	0
			Current: 15,771,439	

Explanation: All company securities must be detailed, including securities not listed for trading.

2. The Corporation Announces That:

On the date: 26/08/2025

A change occurred in the quantity and register of holders of the corporation's securities (including rights to purchase shares) as a result of:

Description of the nature of the change: Exercise of warrants (Series 3)

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Explanation: Please describe all details of the transaction or action that caused the change in the corporation's securities.

Details:

1. **Name of the registered holder affected by the change:** The Registration Company of the Tel Aviv Stock Exchange Ltd.

- **Type of identification number:** Company Registrar Number in Israel
- **Identification number:** 515736817
- **Nature of the change:** Exercise of options
- **Date of change:** 26/08/2025
- **Executed via the stock exchange clearing house:** Yes
- **Type and name of security affected:** EL AL Ordinary Share
- **Security number:** 1087824
- **Holder's balance in the last report:** 546,999,190
- **Holder's balance after the change:** 547,082,104
- **Total quantity of securities increased/decreased:** 82,914
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **Security number of the share resulting from the exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period during which the security can be exercised:** _____
- **From:** _____ **To:** _____
- **Allocated securities will be registered for trading:** _____
- **Allocation is a continuation of:** _____ published on _____, reference number _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program.
- ☐ Other: _____

2. **Name of the registered holder affected by the change:** The Registration Company of the Tel Aviv Stock Exchange Ltd.

- **Type of identification number:** Company Registrar Number in Israel
- **Identification number:** 515736817
- **Nature of the change:** Exercise of options
- **Date of change:** 26/08/2025
- **Executed via the stock exchange clearing house:** Yes
- **Type and name of security affected:** EL AL Warrant 3
- **Security number:** 1205467

- **Holder's balance in the last report:** 39,556,138
- **Holder's balance after the change:** 39,473,224
- **Total quantity of securities increased/decreased:** 82,914
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **Security number of the share resulting from the exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period during which the security can be exercised:** _____
- **From:** _____ **To:** _____
- **Allocated securities will be registered for trading:** _____
- **Allocation is a continuation of:** _____ published on _____, reference number _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program.
- ☐ Other: _____

Explanations:

- 1. If the change affects more than one security, the effect of the change should be detailed in a separate row for each security.
- 2. Date of change – all changes of the same type, in the same security, performed on the same day, will be summarized in one row. For this purpose – changes made through the stock exchange clearing house should be separated from changes made directly in the company's books.
- 3. For a decrease, add the sign "-".
- 4. In all quantity fields, the quantity of securities should be entered, not NIS par value.

3. Main Shareholder Register as of the Reporting Date:

No.	Name of Registered Shareholder	Type of ID Number	ID Number	Security Number on Exchange	Type of Shares and Par Value	Number of Shares	Holds Shares as Trustee
1	_____	_____	_____	_____	_____	_____	_____

- 4. Attached is a file of the shareholder register in accordance with Section 130 of the Companies Law, 1999:
Shareholder_Register_26082025_isa.pdf
- 5. Attached is an updated file of the corporation's securities registers, including the register of warrant holders and the register of bondholders:
Securities_Register_26082025_isa.pdf

Details of the authorized signatories on behalf of the corporation:

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No.	Name of Signatory	Position
1	Sharon Braunstone Zeit	Other
Deputy CEO, Legal Advisor of the Company		
2	Yaakov (Yankale) Shahar	Deputy CEO Finance

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short Name: EL AL

Address: P.O. Box 41, Ben Gurion Airport, 70100

Phone: 03-9716202, 03-9716203

Fax: 03-9717334

Email: CORPORATE@ELAL.CO.IL

Previous names of the reporting entity:

Name of electronic reporter: Meitalman Nahum

Position: Legal Advisor

Employer company name:

Address: P.O. Box 41, Ben Gurion Airport, 70100

Phone: 03-9716713

Fax:

Email: nahumm@elal.co.il

Reference numbers of previous documents on the subject (the mention does not constitute inclusion by reference):

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Date of form structure update: 06/08/2024