

EL AL ISRAEL AIRLINES LTD.

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Registration Number: 520017146

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T087 (Public)
Transmitted via MAGNA: 03/09/2025 Israel Securities Authority Website: www.isa.gov.il Tel
Aviv Stock Exchange Website: www.tase.co.il Reference: 2025-01-066573

Capital Structure, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Changes Therein

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Exercise of employee warrants and exercise of warrants (Series 3)

Explanation: Briefly describe the nature of the change.

Reference numbers of previous reports on the subject: _____, _____, _____.

1. The Corporation's Securities Register After the Change:

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Name and Type of Security	Security Number on TASE	Quantity in Registered Capital	Issued and Paid-Up Capital	Quantity Registered in the Name of the Registration Company
Ordinary Share	1087824	1,875,000,000	Last Report: 549,191,403	Current: 549,653,627
Special State Share	1087865	1	Last Report: 1	Current: 1
EL AL Warrant 3	1205467	39,130,224	Last Report: 39,473,224	Current: 39,130,224
EL AL Warrant 11/22	1191014	_____	Last Report: 13,571,437	Current: 13,438,104

Explanation: All securities of the company must be detailed, including securities not listed for trading.

2. The Corporation Announces That:

From date: 01/09/2025 To date: 02/09/2025

A change occurred in the quantity and register of holders of the corporation's securities (including rights to purchase shares) as a result of:

Description of the nature of the change: Exercise of employee warrants

Explanation: Describe all details of the transaction or action that caused the change in the corporation's securities.

Details of the Change:

1. Name of registered holder affected by the change: The Registration Company of the Tel Aviv Stock Exchange Ltd.

- Type of ID: Number in the Israeli Companies Registrar
- ID Number: 515736817
- Nature of the change: Exercise of options
- Date of change: 01/09/2025
- Executed via TASE clearing: Yes
- Type and name of security: EL AL Ordinary Share
- Security number on TASE: 1087824
- Holder's balance in last report: 549,190,811
- Holder's balance after change: 549,310,035
- Total quantity of securities increased/decreased: 119,224
- Is this a grant of rights to purchase shares: No
- Total consideration for allocated securities: _____
- Security number of the share resulting from exercise: _____
- Number of shares resulting from full exercise/conversion: _____
- Total additional consideration from full exercise/conversion: _____
- Period during which the security can be exercised: _____
- From: _____ To: _____
- Allocated securities will be registered for trading: _____
- Allocation is a continuation of: _____ Published on: _____ Reference number: _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program
- ☐ Other: _____

2. Name of registered holder affected by the change: I.B.I. Benefit Plans (2000)

- Type of ID: Number in the Israeli Companies Registrar
- ID Number: 512907718
- Nature of the change: Exercise of options
- Date of change: 01/09/2025
- Executed via TASE clearing: Yes
- Type and name of security: EL AL Warrant 11/22
- Security number on TASE: 1191014
- Holder's balance in last report: 13,571,437

- Holder's balance after change: 13,438,104
- Total quantity of securities increased/decreased: 133,333
- Is this a grant of rights to purchase shares: No
- Total consideration for allocated securities: _____
- Security number of the share resulting from exercise: _____
- Number of shares resulting from full exercise/conversion: _____
- Total additional consideration from full exercise/conversion: _____
- Period during which the security can be exercised: _____
- From: _____ To: _____
- Allocated securities will be registered for trading: _____
- Allocation is a continuation of: _____ Published on: _____ Reference number: _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program
- ☐ Other: _____

3. Name of registered holder affected by the change: The Registration Company of the Tel Aviv Stock Exchange Ltd.

- Type of ID: Number in the Israeli Companies Registrar
- ID Number: 515736817
- Nature of the change: Exercise of options
- Date of change: 02/09/2025
- Executed via TASE clearing: Yes
- Type and name of security: EL AL Ordinary Share
- Security number on TASE: 1087824
- Holder's balance in last report: 549,310,035
- Holder's balance after change: 549,653,035
- Total quantity of securities increased/decreased: 343,000
- Is this a grant of rights to purchase shares: No
- Total consideration for allocated securities: _____
- Security number of the share resulting from exercise: _____
- Number of shares resulting from full exercise/conversion: _____
- Total additional consideration from full exercise/conversion: _____
- Period during which the security can be exercised: _____
- From: _____ To: _____
- Allocated securities will be registered for trading: _____

- Allocation is a continuation of: _____ Published on: _____ Reference number: _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program
- ☐ Other: _____

4. Name of registered holder affected by the change: The Registration Company of the Tel Aviv Stock Exchange Ltd.

- Type of ID: Number in the Israeli Companies Registrar
- ID Number: 515736817
- Nature of the change: Exercise of options
- Date of change: 02/09/2025
- Executed via TASE clearing: Yes
- Type and name of security: EL AL Warrant 3
- Security number on TASE: 1205467
- Holder's balance in last report: 39,473,224
- Holder's balance after change: 39,130,224
- Total quantity of securities increased/decreased: 343,000
- Is this a grant of rights to purchase shares: No
- Total consideration for allocated securities: _____
- Security number of the share resulting from exercise: _____
- Number of shares resulting from full exercise/conversion: _____
- Total additional consideration from full exercise/conversion: _____
- Period during which the security can be exercised: _____
- From: _____ To: _____
- Allocated securities will be registered for trading: _____
- Allocation is a continuation of: _____ Published on: _____ Reference number: _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program
- ☐ Other: _____

Explanations:

- 1. If the change affects more than one security, the effect of the change must be detailed in a separate row for each security.
- 2. Date of change – all changes of the same type, in the same security, made on one day, will be summarized in one row. For this purpose – changes made through the TASE clearing should be separated from changes made directly in the company's books.
- 3. The change – for a decrease, add the sign "-".
- 4. In all quantity fields, the quantity of securities must be entered, not NIS par value.

3. Main Shareholder Register as of the Reporting Date:

No.	Name of Registered Shareholder	Type of ID	ID Number	Security Number on TASE	Type and Par Value of Shares	Number of Shares	Holds Shares as Trustee
1	_____	_____	_____	_____	_____	_____	_____

- 4. Attached is a file of the shareholder register in accordance with Section 130 of the Companies Law, 1999: [Shareholder Register 02/09/2025](#)
- 5. Attached is an updated file of the corporation's securities registers, including the register of warrant holders and the register of bond holders: [Securities Register 02/09/2025](#)

Details of the authorized signatories on behalf of the corporation:

No.	Name of Signatory	Position
1	Sharon Braunstone Zeit	Other; Deputy CEO, Legal Counsel of the Company
2	Inbal Carmi	Other; Company Secretary

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Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short name: EL AL

Address: P.O. Box 41, Ben Gurion Airport, 70100 Phone: 03-9716202, 03-9716203 Fax: 03-9717334 Email: CORPORATE@ELAL.CO.IL

Previous names of the reporting entity:

Name of electronic reporter: Julia Zagot Position: Attorney/Legal Advisor Employer company name:

Address: Ben Gurion Airport 41, Lod 7110001 Phone: 03-9716760 Fax: Email: yuliaz@elal.co.il

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