

EL AL ISRAEL AIRLINES LTD

Registry Number: 520017146

To: Israel Securities Authority
To: Tel Aviv Stock Exchange Ltd.
Form Number: T087 (Public)
Transmitted via MAGNA: 04/09/2025
Israel Securities Authority Website: www.isa.gov.il
Tel Aviv Stock Exchange Website: www.tase.co.il
Reference: 2025-01-066893

Capital Structure, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Changes Therein

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Exercise of employee warrants and exercise of warrants (Series 3)

Explanation: Briefly describe the nature of the change.

Reference Numbers of Previous Reports on the Subject:

_____, _____, _____.

1. The Corporation's Securities Position After the Change:

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Name and Type of Security	Security Number on TASE	Quantity in Registered Capital	Issued and Paid-Up Capital	Quantity Registered in the Name of the Registration Company
Ordinary Share	1087824	1,875,000,000	Last Report: 549,653,627	549,684,100
			Current: 549,684,692	
Special State Share	1087865	1	Last Report: 1	0
			Current: 1	
EL AL Warrant 3	1205467	_____	Last Report: 39,130,224	39,121,224
			Current: 39,121,224	
EL AL Warrant 11/22	1191014	_____	Last Report: 13,438,104	0
			Current: 13,404,771	

Explanation: All securities of the company must be detailed, including securities not listed for trading.

2. The Corporation Announces That:

- On the date: 03/09/2025
- There was a change in the quantity and register of holders of the corporation's securities (including rights to purchase shares) as a result of: Description of the nature of the change: Exercise of employee warrants

Explanation: Describe all details of the transaction or action that caused the change in the corporation's securities.

Details of the Change:

1. Registered Holder Affected by the Change:

- Name: The Registration Company of the Tel Aviv Stock Exchange Ltd.
- Type of ID Number: Number in the Israeli Companies Registrar
- ID Number: 515736817
- Nature of the Change: Exercise of options
- Date of Change: 03/09/2025
- Executed via TASE Clearing House: Yes
- Type and Name of Security: EL AL Ordinary Share
- Security Number on TASE: 1087824
- Holder's Balance in Last Report: 549,653,035
- Holder's Balance After Change: 549,684,100
- Total Quantity of Securities Increased/Decreased: 31,065
- Is this a grant of rights to purchase shares: No
- Total consideration for allocated securities: _____
- Security number of the share resulting from exercise: _____
- Number of shares resulting from full exercise/conversion: _____
- Total additional consideration from full exercise/conversion: _____
- Period in which the security can be exercised: _____
- From: _____ To: _____
- Allocated securities will be registered for trading: _____
- Allocation is a continuation of: _____ published on: _____, reference number: _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program
- ☐ Other: _____

2. Registered Holder Affected by the Change:

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- Name: I.B.I. Benefit Plans (2000)
- Type of ID Number: Number in the Israeli Companies Registrar
- ID Number: 512907718
- Nature of the Change: Exercise of options
- Date of Change: 03/09/2025
- Executed via TASE Clearing House: Yes
- Type and Name of Security: EL AL Warrant 11/22
- Security Number on TASE: 1191014
- Holder's Balance in Last Report: 13,438,104
- Holder's Balance After Change: 13,404,771
- Total Quantity of Securities Increased/Decreased: 33,333
- Is this a grant of rights to purchase shares: No
- Total consideration for allocated securities: _____
- Security number of the share resulting from exercise: _____
- Number of shares resulting from full exercise/conversion: _____
- Total additional consideration from full exercise/conversion: _____
- Period in which the security can be exercised: _____
- From: _____ To: _____
- Allocated securities will be registered for trading: _____
- Allocation is a continuation of: _____ published on: _____, reference number: _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program
- ☐ Other: _____

3. Registered Holder Affected by the Change:

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- Name: The Registration Company of the Tel Aviv Stock Exchange Ltd.
- Type of ID Number: Number in the Israeli Companies Registrar
- ID Number: 515736817
- Nature of the Change: Exercise of options
- Date of Change: 03/09/2025
- Executed via TASE Clearing House: Yes
- Type and Name of Security: EL AL Warrant 3
- Security Number on TASE: 1205467
- Holder's Balance in Last Report: 39,130,224
- Holder's Balance After Change: 39,121,224
- Total Quantity of Securities Increased/Decreased: 9,000
- Is this a grant of rights to purchase shares: No
- Total consideration for allocated securities: _____
- Security number of the share resulting from exercise: _____
- Number of shares resulting from full exercise/conversion: _____
- Total additional consideration from full exercise/conversion: _____
- Period in which the security can be exercised: _____
- From: _____ To: _____
- Allocated securities will be registered for trading: _____
- Allocation is a continuation of: _____ published on: _____, reference number: _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program
- ☐ Other: _____

Explanations:

1. If the change affects more than one security, the effect of the change must be detailed in a separate row for each security.
2. Date of change – all changes of the same type, in the same security, performed on the same day, will be summarized in one row. For this purpose – changes performed via the TASE Clearing House must be separated from those performed directly in the company's books.
3. For a decrease, add the sign "-".
4. In all quantity fields, the quantity of securities must be entered, not par value in NIS.

3. Main Shareholder Register as of the Reporting Date:

No.	Name of Registered Shareholder	Type of ID Number	ID Number	Security Number on TASE	Type and Par Value of Shares	Number of Shares	Holds Shares as Trustee
1	_____	_____	_____	_____	_____	_____	_____

4. Attached is a file of the shareholder register in accordance with Section 130 of the Companies Law, 1999:
[Shareholder_Register_03092025_isa.pdf](#)
alt: Shareholder register file as of 03/09/2025
5. Attached is an updated file of the corporation's securities registers, including the register of warrant holders and the register of bondholders:
[Securities_Register_03092025_isa.pdf](#)
alt: Securities register file as of 03/09/2025

Details of the authorized signatories on behalf of the corporation:

No.	Name of Signatory	Position
1	Sharon Braunstone Zeit	Other – Deputy CEO, Legal Counsel of Company
2	Inbal Carmi	Other – Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: [Click here](#)

Previous names of the reporting entity:

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Name of electronic reporter: Julia Zagot
Position: Attorney/Legal Advisor
Employer Company Name:
Address: Ben Gurion Airport, 41, Lod, 7110001
Phone: 03-9716760
Fax:
Email: yuliaz@elal.co.il

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short Name: EL AL

Address: P.O. Box 41, Ben Gurion Airport, 70100
Phone: 03-9716202, 03-9716203
Fax: 03-9717334
Email: CORPORATE@ELAL.CO.IL

Form structure update date: 06/08/2024