

EL AL ISRAEL AIRLINES LTD.

Registry Number: 520017146

To: Israel Securities Authority
To: Tel Aviv Stock Exchange Ltd.
Form Number: T087 (Public)
Broadcasted on MAGNA: 09/09/2025
Israel Securities Authority Email: www.isa.gov.il
Tel Aviv Stock Exchange Email: www.tase.co.il
Reference: 2025-01-067905

Capital Structure, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Their Changes

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Exercise of warrants (Series 3)

Explanation: Briefly describe the nature of the change.

Reference numbers of previous reports on the subject: _____, _____, _____.

1. The Corporation's Securities Position After the Change:

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Name and Type of Security	Security Number	Quantity in Registered Capital	Issued and Paid-Up Capital (Last Report)	Issued and Paid-Up Capital (Current)	Quantity Registered in the Name of the Registration Company
Ordinary Share	1087824	1,875,000,000	549,792,909	549,819,009	549,818,417
Special State Share	1087865	1	1	1	0
EL AL Warrant 3	1205467	39,055,624	39,081,724	39,055,624	39,055,624
EL AL Warrant 11/22	1191014	_____	13,301,331	13,301,331	0

Explanation: All securities of the company must be detailed, including securities not listed for trading.

2. The Corporation Announces That:

On the date: 08/09/2025

A change occurred in the quantity and register of holders of the corporation's securities (including rights to purchase shares) as a result of:

Description of the nature of the change: Exercise of warrants (Series 3)

Explanation: Describe all details of the transaction or action that caused the change in the corporation's securities.

Details of the Change:

1. **Name of the registered holder affected by the change:** The Registration Company of the Tel Aviv Stock Exchange Ltd.

- **Type of ID number:** Company Registrar Number in Israel
- **ID number:** 515736817
- **Nature of the change:** Exercise of options
- **Date of change:** 08/09/2025
- **Executed via the stock exchange clearing house:** Yes
- **Type and name of security affected:** EL AL Ordinary Share
- **Security number:** 1087824
- **Holder's balance in the last report:** 549,792,317
- **Holder's balance after the change:** 549,818,417
- **Total quantity of securities increased/decreased:** 26,100
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **Security number of the share resulting from the exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period during which the security can be exercised:** _____
- **From date:** _____ **To date:** _____
- **Allocated securities will be registered for trading:** _____
- **The allocation is a continuation of:** _____ **Published on:** _____
- **Reference number:** _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program.
- ☐ Other. _____

2. **Name of the registered holder affected by the change:** The Registration Company of the Tel Aviv Stock Exchange Ltd.

- **Type of ID number:** Company Registrar Number in Israel
- **ID number:** 515736817
- **Nature of the change:** Exercise of options
- **Date of change:** 08/09/2025
- **Executed via the stock exchange clearing house:** Yes
- **Type and name of security affected:** EL AL Warrant 3
- **Security number:** 1205467

- **Holder's balance in the last report:** 39,081,724
- **Holder's balance after the change:** 39,055,624
- **Total quantity of securities increased/decreased:** 26,100
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **Security number of the share resulting from the exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period during which the security can be exercised:** _____
- **From date:** _____ **To date:** _____
- **Allocated securities will be registered for trading:** _____
- **The allocation is a continuation of:** _____ **Published on:** _____
Reference number: _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program.
- ☐ Other. _____

Explanations:

- 1. If the change affects more than one security, the effect of the change should be detailed in a separate row for each security.
- 2. Date of change – all changes of the same type, in the same security, performed on one day, should be summarized in one row. For this purpose – changes performed through the stock exchange clearing house should be separated from those performed directly in the company's books.
- 3. For a decrease, add the sign "-".
- 4. All quantity fields should indicate the number of securities, not par value in NIS.

3. Main Register of Shareholders as of the Reporting Date:

No.	Name of Registered Shareholder	Type of ID Number	ID Number	Security Number on Exchange	Type of Shares and Par Value	Number of Shares	Holds Shares as Trustee
1	_____	_____	_____	_____	_____	_____	_____

Attached is a file of the register of shareholders in accordance with Section 130 of the Companies Law, 1999:

[08092025_מרשם_בעלי_מניות_isa.pdf](#)

Alt: Shareholders register file as of 08/09/2025

Attached is an updated file of the registers of the corporation's securities, including the register of warrant holders and the register of bondholders:

[08092025_מרשם_ניירות_ערך_isa.pdf](#)

Alt: Updated securities register file as of 08/09/2025

Details of Authorized Signatories for the Corporation:

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No.	Name of Signatory	Position
1	Sharon Braunstone Zeit	Other
Deputy CEO, Legal Counsel of the Company		
2	Inbal Carmi	Other
Company Secretary		

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the subject can be found on the Authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short Name: EL AL

Address: P.O. Box 41, Ben Gurion Airport, 70100

Phone: 03-9716202, 03-9716203

Fax: 03-9717334

Email: CORPORATE@ELAL.CO.IL

Previous names of the reporting entity:

Name of electronic reporter: Meitalman Nahum

Position: Legal Advisor

Employer company name:

Address: P.O. Box 41, Ben Gurion Airport, 70100

Phone: 03-9716713

Email: nahumm@elal.co.il

Note: Reference numbers of previous documents on the subject (the mention does not constitute inclusion by reference):

Form structure update date: 06/08/2024

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