

EL AL ISRAEL AIRLINES LTD.

Registry Number: 520017146

To: Israel Securities Authority
To: Tel Aviv Stock Exchange Ltd.
Form Number: T087 (Public)
Broadcasted on MAGNA: 14/09/2025
Israel Securities Authority Email: www.isa.gov.il
Tel Aviv Stock Exchange Email: www.tase.co.il
Reference: 2025-01-068986

Capital Structure, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Their Changes

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Exercise of warrants (Series 3)

Explanation: Please briefly describe the nature of the change.

Reference numbers of previous reports on the subject: _____, _____, _____.

1. The Corporation's Securities Position After the Change:

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Name and Type of Security	Security Number on TASE	Quantity in Registered Capital	Issued and Paid-Up Capital (Last Report)	Issued and Paid-Up Capital (Current)	Quantity Registered in the Name of the Registration Company
Ordinary Share	1087824	1,875,000,000	549,847,292	550,140,902	550,140,310
Special State Share	1087865	1	1	1	0
EL AL Warrant 3	1205467	38,756,014	39,049,624	38,756,014	38,756,014
EL AL Warrant 11/22	1191014	_____	13,267,998	13,267,998	0

Explanation: All securities of the company must be detailed, including securities not listed for trading.

2. The Corporation Announces That:

On the date: 11/09/2025

A change occurred in the quantity and in the register of holders of the corporation's securities (including rights to purchase shares) as a result of:

Description of the nature of the change: Exercise of warrants (Series 3)

Explanation: Please describe all details of the transaction or action that caused the change in the corporation's securities.

Details of the Change:

1. **Name of the registered holder affected by the change:** The Registration Company of the Tel Aviv Stock Exchange Ltd.

- **Type of identification number:** Number in the Israeli Companies Registrar
- **Identification number:** 515736817
- **Nature of the change:** Exercise of options
- **Date of change:** 11/09/2025
- **Executed via TASE clearing house:** Yes
- **Type and name of security affected:** EL AL Ordinary Share
- **Security number on TASE:** 1087824
- **Holder's balance in the last report:** 549,846,700
- **Holder's balance after the change:** 550,140,310
- **Total quantity of securities increased/decreased:** 293,610
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **Security number of the share resulting from exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period during which the security can be exercised:** _____
- **From date:** _____ **To date:** _____
- **Allocated securities will be registered for trading:** _____
- **Allocation of these securities is a continuation of:** _____ published on _____, reference number _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program.
- ☐ Other: _____

2. **Name of the registered holder affected by the change:** The Registration Company of the Tel Aviv Stock Exchange Ltd.

- **Type of identification number:** Number in the Israeli Companies Registrar
- **Identification number:** 515736817
- **Nature of the change:** Exercise of options
- **Date of change:** 11/09/2025
- **Executed via TASE clearing house:** Yes
- **Type and name of security affected:** EL AL Warrant 3
- **Security number on TASE:** 1205467

- **Holder's balance in the last report:** 39,049,624
- **Holder's balance after the change:** 38,756,014
- **Total quantity of securities increased/decreased:** 293,610
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **Security number of the share resulting from exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period during which the security can be exercised:** _____
- **From date:** _____ **To date:** _____
- **Allocated securities will be registered for trading:** _____
- **Allocation of these securities is a continuation of:** _____ published on _____, reference number _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program.
- ☐ Other: _____

Explanations:

- 1. If the change affects more than one security, the effect of the change should be detailed in a separate row for each security.
- 2. Date of change – all changes of the same type, in the same security, performed on the same day, should be summarized in one row. For this purpose, changes performed through the TASE clearing house should be separated from those performed directly in the company's books.
- 3. For a decrease, add the sign "-".
- 4. All quantity fields should be filled with the number of securities and not NIS par value.

3. Main Shareholder Register as of the Reporting Date:

No.	Name of Registered Shareholder	Type of ID Number	ID Number	Security Number on TASE	Type of Shares and Par Value	Number of Shares	Holds Shares as Trustee
1	_____	_____	_____	_____	_____	_____	_____

4. Attached is a file of the shareholder register in accordance with Section 130 of the Companies Law, 1999

[Shareholder Register 11092025 isa.pdf](#)

Alt: Link to the shareholder register file as of 11/09/2025.

5. Attached is an updated file of the corporation's securities registers, including the register of warrant holders and the register of bondholders

[Securities Register 11092025 isa.pdf](#)

Alt: Link to the updated securities register file as of 11/09/2025.

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Details of the authorized signatories on behalf of the corporation:

No.	Name of Signatory	Position
1	Sharon Braunstone Zeit	Other
Deputy CEO, Legal Counsel of the Company		
2	Inbal Carmi	Other
Company Secretary		

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

Previous reference numbers of documents on the subject (the mention does not constitute inclusion by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short Name: EL AL

Address: P.O. Box 41, Ben Gurion Airport, 70100

Phone: 03-9716202, 03-9716203

Fax: 03-9717334

Email: CORPORATE@ELAL.CO.IL

Previous names of the reporting entity:

Name of electronic reporter: Julia Zagot

Position: Attorney/Legal Advisor

Employer company name:

Address: Ben Gurion Airport 41, Lod, 7110001

Phone: 03-9716760

Fax:

Email: yuliaz@elal.co.il

Form structure update date: 06/08/2024