

EL AL ISRAEL AIRLINES LTD.

Registration Number: 520017146

To: Israel Securities Authority

To: Tel Aviv Stock Exchange Ltd.

Form Number: T087 (Public)

Transmitted via MAGNA: 15/09/2025

Israel Securities Authority: www.isa.gov.il Tel Aviv Stock Exchange: www.tase.co.il Reference: 2025-01-069367

Capital Structure, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Changes Therein

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Exercise of employee warrants

Explanation: Briefly describe the nature of the change

Reference numbers of previous reports on the subject:

_____, _____, _____.

1. The corporation's securities position after the change:

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Name and Type of Security	Security Number	Quantity in Registered Capital	Issued and Paid-Up Capital	Quantity Recorded in the Name of the Registration Company
Ordinary Share	1087824	1,875,000,000	Last Report: 550,140,902	550,231,782
			Current: 550,232,374	
Special State Share	1087865	1	Last Report: 1	0
			Current: 1	
EL AL Warrant 3	1205467	38,756,014	Last Report: 38,756,014	38,756,014
			Current: 38,756,014	
EL AL Warrant 11/22	1191014	_____	Last Report: 13,267,998	0
			Current: 13,134,666	

Explanation: All securities of the company must be detailed, including securities not listed for trading.

2. The corporation announces that:

From date: 11/09/2025 To date: 14/09/2025

A change occurred in the quantity and register of the corporation's securities holders (including rights to purchase shares) as a result of:

Description of the nature of the change: Exercise of employee warrants

Explanation: Describe all details of the transaction or action that caused the change in the corporation's securities.

Details of the change:

1. Name of the registered holder affected by the change:

The Registration Company of the Tel Aviv Stock Exchange Ltd. Type of identification number:
Number in the Israeli Companies Registrar Identification number: 515736817

Nature of the change: Exercise of options Date of change: 11/09/2025 Executed via the stock exchange clearing house: Yes Type and name of security affected: EL AL Ordinary Share
Security number: 1087824 Holder's balance in the last report: 550,140,310 Holder's balance in this security after the change: 550,231,782 Total quantity of securities increased/decreased: 91,472 Is this a grant of rights to purchase shares: No Total consideration for allocated securities: _____ Stock exchange number of the share resulting from the exercise: _____ Number of shares resulting from full exercise/conversion: _____ Total additional consideration from full exercise/conversion: _____ Period during which the security can be exercised: _____ From: _____ To: _____ Allocated securities will be registered for trading: _____ The allocation of these securities is a continuation of: _____ published on: _____, reference number: _____

- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for the purpose of an ATM program
- ☐ Other: _____

2. Name of the registered holder affected by the change:

IBI Benefit Plans (2000) Type of identification number: Number in the Israeli Companies Registrar Identification number: 512907718

Nature of the change: Exercise of options Date of change: 11/09/2025 Executed via the stock exchange clearing house: Yes Type and name of security affected: EL AL Warrant 11/22
Security number: 1191014 Holder's balance in the last report: 13,267,998 Holder's balance in this security after the change: 13,134,666 Total quantity of securities increased/decreased: 133,332 Is this a grant of rights to purchase shares: No Total consideration for allocated securities: _____ Stock exchange number of the share resulting from the exercise: _____ Number of shares resulting from full exercise/conversion: _____ Total additional consideration from full exercise/conversion: _____ Period during which the security can be exercised: _____ From: _____ To: _____ Allocated securities will be registered for trading: _____ The allocation of these securities is a continuation of: _____ published on: _____, reference number: _____

- ☒ The security has been fully paid and the consideration has been fully received.
 - ☐ The security has been fully paid, but the consideration has not been fully received.
 - ☐ Issued for the purpose of an ATM program
 - ☐ Other: _____
-

Explanations:

1. If the change affects more than one security, the effect of the change should be detailed in a separate row for each security.
 2. Date of change – all changes of the same type, in the same security, made on one day, will be summarized in one row. For this purpose – changes made through the stock exchange clearing house should be separated from changes made directly in the company's books.
 3. The change – for a decrease, add the sign "-".
 4. In all quantity fields, the quantity of securities should be filled in, not the par value in NIS.
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A change occurred only in the register of the corporation's securities holders (without a change in the quantity of the corporation's securities) as a result of:

Description of the nature of the change: _____

Explanation: Describe all details of the transaction or action that caused the change in the register.

Details of the change:

1. Name of the registered holder affected by the change: _____ Type of identification number: _____ Identification number: _____ Date of change: _____ Executed via the stock exchange clearing house: _____ Type and name of security affected: _____ Security number: _____ Quantity of the change: _____ Holder's balance in this security after the change: _____
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3. Main points of the register of shareholders as of the reporting date are as follows:

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No.	Name of Registered Shareholder	Type of ID Number	ID Number	Security Number on Exchange	Type of Shares and Par Value	Quantity of Shares	Holds Shares as Trustee
1	_____	_____	_____	_____	_____	_____	_____

4. Attached is a file of the register of shareholders in accordance with Section 130 of the Companies Law, 1999

[11092025_מרשם_בעלי_מניות_isa.pdf](#)

Alt: Register of shareholders file as of 11/09/2025

5. Attached is an updated file of the corporation's securities registers, including the register of warrant holders and the register of bondholders

[_11092025_מרשם_ניירות_ערך_isa.pdf](#)

Alt: Updated securities register file as of 11/09/2025

Details of the authorized signatories on behalf of the corporation:

No.	Name of Signatory	Position
1	Sharon Braunstone Zeit	Other; Deputy CEO, Legal Counsel of the Company
2	Inbal Carmi	Other; Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 06/08/2024

Short name: EL AL

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Previous names of the reporting entity:

Electronic reporter name: Nahum Meitalman Position: Legal Advisor Employer company name:

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