

EL AL ISRAEL AIRLINES LTD

Registry Number: 520017146

To: Israel Securities Authority

www.isa.gov.il

To: Tel Aviv Stock Exchange Ltd.

www.tase.co.il

Form Number: T087 (Public)

Broadcasted on MAGNA: 26/10/2025

Reference: 2025-01-079801

Capital Structure, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Their Changes

- Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970
- Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970
- Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970
- Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Exercise of warrants (Series 3)

Explanation: Briefly describe the nature of the change.

Reference numbers of previous reports on the subject:

_____, _____, _____.

1. The Corporation's Securities Register after the Change:

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Name and Type of Security	Security Number on TASE	Quantity in Registered Capital	Issued and Paid-up Capital	Quantity Registered in the Name of the Registration Company
Ordinary Share	1087824	1,875,000,000	Last Report: 550,818,804	550,818,285
			Current: 550,818,877	
Special State Share	1087865	1	Last Report: 1	0
			Current: 1	
EL AL Warrant 3	1205467	38,322,141	Last Report: 38,322,214	38,322,141
			Current: 38,322,141	
EL AL Warrant 11/22	1191014	_____	Last Report: 12,984,666	0
			Current: 12,984,666	

Explanation: All securities of the company must be detailed, including securities not listed for trading.

2. The Corporation Announces That:

On the date: 23/10/2025

A change occurred in the quantity and in the register of holders of the corporation's securities (including rights to purchase shares) as a result of:

Description of the nature of the change: Exercise of warrants

Explanation: Describe all details of the transaction or action that caused the change in the corporation's securities.

Details of the Change:

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- **Name of registered holder affected by the change:** The Registration Company of the Tel Aviv Stock Exchange Ltd.
- **Type of identification number:** Number in the Israeli Companies Registrar
- **Identification number:** 515736817
- **Nature of the change:** Exercise of warrants
- **Date of change:** 23/10/2025
- **Executed via TASE clearing house:** Yes
- **Type and name of security affected:** EL AL Ordinary Share
- **Security number on TASE:** 1087824
- **Holder's balance in the security in the last report:** 550,818,212
- **Holder's balance in the security after the change:** 550,818,285
- **Total quantity of securities increased/decreased:** 73
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **Security number of the share resulting from the exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period during which the security can be exercised:** _____
- **From date:** _____ **To date:** _____
- **Allocated securities will be registered for trading:** _____
- **The allocation is a continuation of:** _____ published on: _____, reference number: _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program.
- ☐ Other: _____

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- **Name of registered holder affected by the change:** The Registration Company of the Tel Aviv Stock Exchange Ltd.
- **Type of identification number:** Number in the Israeli Companies Registrar
- **Identification number:** 515736817
- **Nature of the change:** Exercise of warrants
- **Date of change:** 23/10/2025
- **Executed via TASE clearing house:** No
- **Type and name of security affected:** EL AL Warrant 3
- **Security number on TASE:** 1205467
- **Holder's balance in the security in the last report:** 38,322,214
- **Holder's balance in the security after the change:** 38,322,141
- **Total quantity of securities increased/decreased:** 73
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **Security number of the share resulting from the exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period during which the security can be exercised:** _____
- **From date:** _____ **To date:** _____
- **Allocated securities will be registered for trading:** _____
- **The allocation is a continuation of:** _____ published on: _____, reference number: _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program.
- ☐ Other: _____

Explanations:

1. If the change affects more than one security, the effect of the change should be detailed in a separate row for each security.
2. Date of change – all changes of the same type, in the same security, performed on the same day, should be summarized in one row. For this purpose – changes performed via the TASE clearing house should be separated from those performed directly in the company's books.
3. The change – for a decrease, add the sign "-".
4. In all quantity fields, the quantity of securities should be entered, not NIS par value.

3. Main Shareholder Register as of the Reporting Date:

No.	Name of Registered Shareholder	Type of ID Number	ID Number	Security Number on TASE	Type of Shares and Par Value	Number of Shares	Holds Shares as Trustee
1	_____	_____	_____	_____	_____	_____	_____

4. Attached is a file of the shareholder register in accordance with Section 130 of the Companies Law, 1999

[23102025_מרשם_בעלי_מניות_isa.pdf](#)

alt: Shareholder register file as of 23/10/2025

5. Attached is an updated file of the corporation's securities registers, including the register of warrant holders and the register of bond holders

[23102025_מרשם_ניירות_ערך_isa.pdf](#)

alt: Securities register file as of 23/10/2025

Details of the authorized signatories on behalf of the corporation:

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No.	Name of Signatory	Position
1	Sharon Braunstone Zeit	Other
Deputy CEO, Legal Counsel of the Company		
2	Inbal Carmi	Other
Company Secretary		

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short Name: EL AL

Address: P.O. Box 41, Ben Gurion Airport, 70100

Phone: 03-9716202, 03-9716203

Fax: 03-9717334

Email: CORPORATE@ELAL.CO.IL

Previous names of the reporting entity:

Name of electronic reporter: Nahum Meitalman

Position: Legal Advisor

Employer company name:

Address: P.O. Box 41, Ben Gurion Airport, 70100

Phone: 03-9716713

Fax:

Email: nahumm@elal.co.il

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