

EL AL Israel Airlines Ltd - Capital Structure, Grant of Rights to Purchase Shares and Securities Registers

Report Date: 28/10/2025

Filed to: Israel Securities Authority & Tel-Aviv Stock Exchange

Form No.: T087 (Public)

Reference: 2025-01-080764

1. Nature of Change

Exercise of warrants (Series 3 warrants)

Explanation: Please briefly describe the nature of the change

1. Corporation’s securities status after the change:

Name and Type of Security	Security Number (TASE)	Amount in Registered Capital	Issued and Outstanding (Last Report)	Issued and Outstanding (Current)	Amount Registered in the Name of the Registration Company
Ordinary Share	1087824	1,875,000,000	550,818,877	550,848,877	550,848,285
Special State Share	1087865	1	1	1	0
EL AL Warrant 3	1205467	38,292,141	38,322,141	38,292,141	38,292,141
EL AL Warrant 11/22	1191014	_____	12,984,666	12,984,666	0

2. The corporation states that:

- On the date: 27/10/2025
- There was a change in the quantity and in the register of holders of the corporation's securities (including rights to purchase shares), as a result of: Exercise of options

Explanation: Please describe all aspects of the transaction or activity resulting in the change in the corporation’s securities.

Details:

1. **Registered holder affected:** The Tel Aviv Stock Exchange Registration Company Ltd

- Identification Type: Other ID Number
- ID Number: 515736817
- Nature of the change: Exercise of options
- Date of change: 27/10/2025
- Executed via TASE clearing: Yes
- Security type/name affected: EL AL ordinary share
- Security number: 1087824
- Holder’s balance in last report: 550,818,285
- Holder’s balance after change: 550,848,285
- Total change in quantity: 30,000
- Is this a grant of rights to purchase shares: No
- Securities were fully paid and full consideration was received

2. **Registered holder affected:** The Tel Aviv Stock Exchange Registration Company Ltd

- Identification Type: Registrar of Companies in Israel
- ID Number: 515736817
- Nature of the change: Exercise of options
- Date of change: 27/10/2025
- Executed via TASE clearing: No
- Security type/name affected: EL AL Warrant 3
- Security number: 1205467
- Holder’s balance in last report: 38,322,141
- Holder’s balance after change: 38,292,141
- Total change in quantity: 30,000
- Is this a grant of rights to purchase shares: No
- Securities were fully paid and full consideration was received

3. **Main summary of the share register as of reporting date:**

- A PDF file with the updated shareholders’ register is attached: *Meresham_Baalei_Maniot_27102025_isa.pdf*
- A PDF file with the updated securities registers, including option holders and bondholders, is attached: *Meresham_Neyarot_Erech_27102025_isa.pdf*

4. Authorized Signatories

Name	Position
Sharon Braunstone Zait	Other (VP, Company Legal Counsel)
Inbal Carmi	Other (Company Secretary)

Contact Details:

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