

EL AL ISRAEL AIRLINES LTD

Registrar Number: 520017146

To: Israel Securities Authority

To: Tel Aviv Stock Exchange Ltd

Form T087 (Public)

Transmitted via MAGNA: 04/11/2025

Reference: 2025-01-083399

Share Capital Status, Grant of Rights to Purchase Shares, and Registers of Securities of the Corporation and Changes Therein

According to Regulation 31e of the Securities Regulations (Immediate Periodic Reports), 1970
According to Regulation 31(a) of the Securities Regulations (Immediate Periodic Reports), 1970
According to Regulation 31(b1) of the Securities Regulations (Immediate Periodic Reports), 1970
According to Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of Change:

Exercise of Warrants (Series 3)

Explanation: Please briefly describe the nature of the change

Previous related report references: _____, _____, _____

1. The Company's Securities Status After the Change:

Name and Type of Security	TASE Security Number	Quantity in Registered Capital	Issued and Paid-Up Capital	Quantity registered in the name of the Registrar Company
Ordinary Share	1087824	1,875,000,000	Last report: 550,848,877	Current: 550,851,377
Special State Share	1087865	1	Last report: 1	Current: 1
El Al Warrant 3	1205467	38,289,641	Last report: 38,292,141	Current: 38,289,641
El Al Warrant 11/22	1191014	_____	Last report: 12,984,666	Current: 12,984,666

Explanation: Please detail all the company's securities, including those not listed for trading.

2. The corporation hereby announces:

On the date: 03/11/2025 There was a change in the quantity and in the register of holders of the corporation's securities (including rights to purchase shares) due to: Exercise of warrants

Explanation: Please describe all details of the transaction or action that caused the change in the corporation's securities.

Details of the Change:

1) Registered Holder for whom change occurred:

- Name: The Registrar Company of the Tel Aviv Stock Exchange Ltd
- ID Type: Other identification number
- ID Number: 515736817

Nature of change: Exercise of options Date of change: 03/11/2025 Executed via TASE Clearing: Yes Type and name of security: El Al Ordinary Share TASE Security Number: 1087824 Holder's balance of security in last report: 550,848,285 Holder's balance of security after the change: 550,850,785 Total amount of securities increased or decreased: 2,500 Was this a grant of rights to purchase shares? No Total consideration for allocated securities: _____ TASE Security Number of share deriving from exercise: _____ Number of shares to derive from full exercise/conversion: _____ Total additional proceeds from full exercise/conversion: _____ Period within which security can be exercised: _____ From: _____ To: _____ Whether the allocated securities will be listed for trading: _____ This allocation continues disclosure dated: _____; Reference: _____

- The security was fully paid, and consideration was fully received. ☒
- The security was fully paid, but consideration not fully received. ☐
- Issued for ATM program. ☐
- Other. ☐

2) Registered Holder for whom change occurred:

- Name: The Registrar Company of the Tel Aviv Stock Exchange Ltd
- ID Type: Israeli Companies Registrar Number
- ID Number: 515736817

Nature of change: Exercise of options Date of change: 03/11/2025 Executed via TASE Clearing: No Type and name of security: El Al Warrant 3 TASE Security Number: 1205467 Holder's balance of security in last report: 38,292,141 Holder's balance of security after the change: 38,289,641 Total amount of securities increased or decreased: 2,500 Was this a grant of rights to purchase shares? No Total consideration for allocated securities: _____ TASE Security Number of share deriving from exercise: _____ Number of shares to derive from full exercise/conversion: _____ Total additional proceeds from full exercise/conversion: _____ Period within which security can be exercised: _____ From: _____ To: _____ Whether the allocated securities will be listed for trading: _____ This allocation continues disclosure dated: _____; Reference: _____

- The security was fully paid, and consideration was fully received. ☒
- The security was fully paid, but consideration not fully received. ☐
- Issued for ATM program. ☐
- Other. ☐

Explanations:

1. If the change affects more than one security, specify the effect per security in a separate row.
2. Date of change – All changes of the same type, in the same security, done on one day, will be summed in one row. Distinguish between changes made via TASE Clearing and those made directly in the company's ledger.
3. For a reduction, add the '-' sign.
4. In all quantity fields, enter the number of securities, not NIS par value.

3. Principal Register of Shareholders as of the Report Date:

No.	Name of Registered Shareholder	Type of ID	ID Number	TASE Security Number	Type of Shares and Nominal Value	Number of Shares	Is Holder a Trustee
1	_____	_____	_____	_____	_____	_____	_____

Attached:

- File: Shareholder Register (in accordance with Section 130 of the Companies Law, 1999) *Meresham_Balei_Maniot_031125_isa.pdf*
- File: Updated register of the corporation's securities, including register of warrant holders and debenture holders *Meresham_Neyarot_Erech_031125_isa.pdf*

4. Details of authorized signatories on behalf of the corporation:

No.	Signatory Name	Position
1	Sharon Braunstein Zeit	Other: Deputy CEO, Legal Counsel of the Company
2	Inbal Carmi	Other: Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. A staff position on this matter can be found on the Authority's website [Click here](#).

Other Information

- Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange
- Short name: El Al
- Address: POB 41, Ben-Gurion Airport, 70100
- Phone: 03-9716202, 03-9716203
- Fax: 03-9717334
- Email: CORPORATE@ELAL.CO.IL

Previous names of reporting entity:

Electronic signatory name: Julia Zagot; Position: Attorney/Legal Advisor; Employing company name: _____

- Address: Ben-Gurion Airport 41, Lod, 7110001
 - Phone: 03-9716760
 - Email: yuliaz@elal.co.il
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