

The following is the English translation of the key paragraph from the free text field:

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Ms. Dina Ben Tal Ganancia is expected to finish her tenure as CEO of the company by December 31, 2025. On September 21, 2025, the company's Board of Directors decided to appoint Mr. Levi Halevi as the company's CEO. Mr. Levi Halevi is expected to begin his tenure as the company's CEO during January 2026.

Mr. Nadav Hanin has been serving as acting Chief Information Officer since September 1, 2025.

Mr. Yaakov (Yankale) Shahr is expected to finish his position as Chief Financial Officer of the company on November 30, 2025. CPA Gil Feldman is expected to begin his position as the company's CFO on December 1, 2025.

Mr. Moshe Morgenstern is expected to start his term as CEO of the subsidiary, EL AL Frequent Flyer Ltd., during December 2025.

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