

EL AL ISRAEL AIRLINES LTD Registry Number: 520017146

To: Israel Securities Authority - www.isa.gov.il The Tel Aviv Stock Exchange Ltd. - www.tase.co.il Form T087 (Public) Date transmitted on MAGNA: 11/11/2025 Reference: 2025-01-085731

Securities Capital Status, Grant of Rights to Purchase Shares, and the Corporation’s Securities Registers and Changes Therein

Regulation 31e to the Securities Regulations (Periodic and Immediate Reports), 1970 Regulation 31(a) to the Securities Regulations (Periodic and Immediate Reports), 1970 Regulation 31(b1) to the Securities Regulations (Periodic and Immediate Reports), 1970 Regulation 32 to the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the change: Exercise of warrants (Series 3) Explanation: Please briefly describe the nature of the change

Reference Numbers for Previous Reports on This Subject: _____, _____, _____.

1. The corporation's securities capital after the change:

Name and Type of Security	TASE Security Number	Quantity in Registered Capital	Issued and Paid-up Capital	Quantity Registered by Nominee Company
Ordinary share	1087824	1,875,000,000	Last report: 551,268,116	551,287,524
			Current: 551,288,116	
Special State share	1087865	1	Last report: 1	0
			Current: 1	
EL AL Warrant 3	1205467	37,852,902	Last report: 37,872,902	37,852,902
			Current: 37,852,902	
EL AL Warrant 11/22	1191014	_____	Last report: 12,984,666	0
			Current: 12,984,666	

Explanation: All company securities must be detailed, including securities not listed for trading.

2. The corporation announces that: On date: 10/11/2025 A change has occurred in the quantity and in the register of holders of the corporation's securities (including rights to purchase shares) as a result of: Description of the nature of the change: Exercise of options Explanation: The total details of the transaction or action by which the change occurred in the corporation’s securities must be described.

Section 1:

1. Name of registered holder affected by the change: The Registration Company of the Tel Aviv Stock Exchange Ltd. Type of identification number: Other identification number ID number: 515736817

Nature of change: Exercise of options Date of change: 10/11/2025 Executed via TASE Clearinghouse: Yes Type and name of security changed: EL AL Ordinary Share TASE Security Number: 1087824 Holder’s balance in last report: 551,267,524 Holder’s balance in this security after change: 551,287,524 Total quantity of securities increased/decreased: 20,000 Does this constitute a grant of rights to purchase shares: No Total consideration for the securities allocated: _____ TASE Security Number for share arising from exercise: _____ Number of shares resulting from full exercise/conversion: _____ Total addition upon exercise/conversion to shares: _____ Period in which the security may be exercised: _____ From date: _____ To date: _____ Were the allocated securities registered for trading: _____ This allocation is subsequent to: _____ Announced on: _____ Reference number: _____

☒ Security has been fully paid for and full consideration received. ☐ Security has been fully paid for but consideration was not fully received. ☐ Issued for an ATM program ☐ Other: _____

2. Name of registered holder affected by the change: The Registration Company of the Tel Aviv Stock Exchange Ltd. Type of identification number: Company Registrar Number in Israel ID number: 515736817

Nature of change: Exercise of options Date of change: 10/11/2025 Executed via TASE Clearinghouse: No Type and name of security changed: EL AL Warrant 3 TASE Security Number: 1205467 Holder’s balance in last report: 37,872,902 Holder’s balance in this security after change: 37,852,902 Total quantity of securities increased/decreased: 20,000 Does this constitute a grant of rights to purchase shares: No Total consideration for the securities allocated: _____ TASE Security Number for share arising from exercise: _____ Number of shares resulting from full exercise/conversion: _____ Total addition upon exercise/conversion to shares: _____ Period in which the security may be exercised: _____ From date: _____ To date: _____ Were the allocated securities registered for trading: _____ This allocation is subsequent to: _____ Announced on: _____ Reference number: _____

☒ Security has been fully paid for and full consideration received. ☐ Security has been fully paid for but consideration was not fully received. ☐ Issued for an ATM program ☐ Other: _____

Explanations:

- 1. If the change affects more than one security, specify the impact for each security in a separate line.
- 2. Date of change – all changes of the same type, in the same security, carried out on the same day, will be summarized in one line. For this purpose – one must separate changes made through the TASE Clearinghouse from changes made directly in the corporation’s books.
- 3. For a decrease, add the sign “-”.
- 4. All quantity fields must be filled with the number of securities and not NIS par value.
- 5. Register of Shareholders as of the report date is as follows:

[A table; content for shareholders not provided/blank in original.]

- 4. Attached: File of the shareholders register in accordance with section 130 of the Companies Law, 1999: [PDF] Shareholders_Register_101125_isa.pdf
- 5. Attached: Updated file of the corporation securities registers, including the options holders’ register and the bonds holders’ register: [PDF] Securities_Register_101125_isa.pdf

Details of authorized signatories on behalf of the corporation:

#	Signatory Name	Position
1	Sharon Brownstone-Zeit	Other – Deputy CEO, Legal Counsel of the company
2	Inbal Carmi	Other – Company Secretary

Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations (1970), a report submitted in accordance with these regulations shall be signed by those authorized to sign on behalf of the corporation. Staff position on the subject can be found on the Authority’s website: [Click here](#).

Securities of the corporation are listed on the Tel Aviv Stock Exchange Short Name: EL AL Address: P.O.B. 41, Ben Gurion Airport 70100 Phone: 03-9716202, 03-9716203 Fax: 03-9717334 Email: CORPORATE@ELAL.CO.IL

Previous names for the reporting entity: [none shown]

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

Electronic report signatory: Nahum Meitlman Position: Legal Advisor Employer company name: [blank] Address: P.O.B. 41, Ben Gurion Airport 70100 Phone: 03-9716713 Email: nahumm@elal.co.il

Note: There were no images in the text provided.