

EL AL Israel Airlines Ltd

Number in Register: 520017146

To: Israel Securities Authority | www.isa.gov.il

To: Tel Aviv Stock Exchange Ltd. | www.tase.co.il

Form No.: T087 (Public)

MAGNA Reference: 2025-01-087379

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Statement regarding capital, granting rights to purchase shares, and registers of the corporation's securities and changes thereto Regulation 31E to Securities Regulations (Periodic and Immediate Reports), 1970 Regulation 31(a) to Securities Regulations (Periodic and Immediate Reports), 1970 Regulation 31(b1) to Securities Regulations (Periodic and Immediate Reports), 1970 Regulation 32 to Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the change:

Exercise of warrants (Series 3)

Explanation: Briefly describe the nature of the change.

Previous report references on the matter: _____, _____, _____.

1. Status of the corporation's securities following the change:

Name and Type of Security	Security Number	Quantity in registered capital	Issued and Paid-up Capital: Previous Report	Issued and Paid-up Capital: Current	Quantity listed by the Registrar Company
Ordinary Share	1087824	1,875,000,000	551,933,652	551,937,652	551,937,060
Special State Share	1087865	1	1	1	0
EL AL Warrant 3	1205467	37,203,366	37,207,366	37,203,366	37,203,366
EL AL Warrant 11/22	1191014	_____	12,984,666	12,984,666	0

Explanation: All company securities, including securities not listed for trading, should be detailed.

2. The corporation reports that:

- On [Date] 13/11/2025
- There was a change in amount and in the register of holders of the corporation's securities (including rights to purchase shares) as a result of:
 - Description of the nature of the change: Exercise of options

Explanation: Describe all details of the transaction or action causing the change in the company's securities.

Details regarding the registered holder for whom the change occurred:

1. Registered holder: The TASE Clearing House Company

- Identification type: Other identification number
- Identification number: 515736817
- Nature of the change: Exercise of options
- Date of change: 13/11/2025
- Executed through the TASE clearing: Yes
- Type and name of security: EL AL Ordinary Share
- Security number: 1087824
- Holder balance in the last report: 551,933,060
- Holder balance after the change: 551,937,060
- Total quantity of securities that increased/decreased: 4,000
- Is this a grant of rights to purchase shares: No
- Total consideration for the allocated securities: _____
- Security number of the share arising from the exercise of securities: _____
- Amount of shares arising from full exercise/ conversion of the security: _____
- Total additional consideration to be received from full exercise/ conversion: _____
- Period during which the security may be exercised: _____
- From _____ to _____
- The allocated securities will be registered for trading: _____
- The allocation is pursuant to _____ published on _____ reference number _____
- The security has been fully paid up and consideration has been fully received.

2. Registered holder: The TASE Clearing House Company

- Identification type: Israeli Companies Registrar Number
- Identification number: 515736817
- Nature of the change: Exercise of options
- Date of change: 13/11/2025
- Executed through the TASE clearing: No
- Type and name of security: EL AL Warrant 3
- Security number: 1205467
- Holder balance in the last report: 37,207,366
- Holder balance after the change: 37,203,366
- Total quantity of securities that increased/decreased: 4,000
- Is this a grant of rights to purchase shares: No
- Total consideration for the allocated securities: _____
- Security number of the share arising from the exercise of securities: _____
- Amount of shares arising from full exercise/ conversion of the security: _____
- Total additional consideration to be received from full exercise/ conversion: _____
- Period during which the security may be exercised: _____
- From _____ to _____
- The allocated securities will be registered for trading: _____
- The allocation is pursuant to _____ published on _____ reference number _____
- The security has been fully paid up and consideration has been fully received.

Explanations:

1. If the change affects more than one security, specify the effect of the change for each security separately.
2. Date of change - all changes of the same type, in the same security, made on one day, should be summarized in one line. For this purpose, distinguish between changes made via the TASE clearing and those made directly in company books.
3. The change - for a reduction, add the symbol "-".
4. All quantity fields should be filled in with the number of securities and not par value in NIS.

3. Key details of the share register holders as of the report date are as follows:

No.	Registered shareholder's name	Type of ID #	ID number	Security no. in exchange	Type of shares and nominal value	Quantity of shares	Holding as trustee
1	_____	_____	_____	_____	_____	_____	_____

Attached is the share register file as per Section 130 of the Companies Law, 1999:

- [Shareholder Register File](#)
- [Updated securities registers file, including option and bond holders](#)

Details of signatories authorized to sign on behalf of the corporation:

No.	Name	Position
1	Sharon Braunstone Zait	Executive Vice President, Legal Adviser
2	Inbal Carmi	Company Secretary

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Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), a report submitted under these regulations must be signed by those authorized to bind the corporation. Staff opinion on the matter can be found on the authority's website: [Click here](#)

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 06/08/2024

Short Name: EL AL

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Previous names of reporting entity:

Electronic reporter name: Meitalman Nahum Position: Legal Counsel

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