

EL AL ISRAEL AIRLINES LTD

Company Registration Number: 520017146

To:

Israel Securities Authority

Website: www.isa.gov.il

To:

Tel-Aviv Stock Exchange Ltd.

Website: www.tase.co.il

Form Number: 087נ (Public)

Report sent via MAGNA: 11/12/2025

Reference: 2025-01-098680

Share Capital, Allocations of Rights for Share Purchase, Corporate Securities Registers, and Changes Therein

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Exercise of Warrants (Series 3)

Explanation: Briefly describe the nature of the change

Reference Numbers of Previous Reports on the Topic:

_____, _____, _____.

1. The Company’s Securities Register After the Change:

Name and Type of Security	Security Number	Quantity in Registered Share Capital	Issued and Paid-in Capital (Last Reported Quantity / Current Quantity)	Quantity Recorded in Name of Registration Company
Ordinary Share	1087824	1,875,000,000	552,895,652 / 553,138,652	553,138,060
Special State Share	1087865	1	1 / 1	0
EL AL Warrant 3	1205467	36,002,366	36,245,366 / 36,002,366	36,002,366
EL AL Warrant 11/22	1191014	_____	12,984,666 / 12,984,666	0

Explanation: List all company securities, including those not listed for trading.

2. The corporation reports that:

On date: 10/12/2025

A change occurred in the quantity and register of securities holders (including rights to purchase shares) of the corporation as a result of:

Description of nature of change: Exercise of options

Explanation: Describe the full details of the transaction or action that resulted in the change in the corporation’s securities.

Section Details:

1.

Registered Holder Affected by Change: The Tel Aviv Stock Exchange - Registration Company Ltd.

- **ID Type:** Other Identifier
- **ID Number:** 515736817
- **Nature of Change:** Exercise of options
- **Change Date:** 10/12/2025
- **Executed via TASE clearing house:** Yes
- **Type and Name of Security affected:** EL AL Ordinary Share
- **Security Number:** 1087824
- **Holder's balance in security at last report:** 552,895,060
- **Balance after change:** 553,138,060
- **Total change in quantity:** 243,000
- **Does this grant rights to purchase shares:** No
- **Total consideration for allotted securities:** _____
- **Security number of resulting share:** _____
- **Number of shares from full exercise/conversion of securities:** _____
- **Total proceeds from full exercise/conversion:** _____
- **Period in which the security can be exercised:** _____
- **From:** _____ **To:** _____
- **Securities to be registered for trade:** _____
- **Allotment made pursuant to:** _____, published on: _____, reference number: _____
- ☒ Security fully paid and consideration fully received.
- ☐ Other options left blank.

2.

Registered Holder Affected by Change: The Tel Aviv Stock Exchange - Registration Company Ltd.

- **ID Type:** Israeli Companies Registrar Number
- **ID Number:** 515736817
- **Nature of Change:** Exercise of options
- **Change Date:** 10/12/2025
- **Executed via TASE clearing house:** No
- **Type and Name of Security affected:** EL AL Warrant 3
- **Security Number:** 1205467
- **Holder's balance in security at last report:** 36,245,366
- **Balance after change:** 36,002,366
- **Total change in quantity:** 243,000
- **Does this grant rights to purchase shares:** No
- **Total consideration for allotted securities:** _____
- **Security number of resulting share:** _____
- **Number of shares from full exercise/conversion of securities:** _____
- **Total proceeds from full exercise/conversion:** _____
- **Period in which the security can be exercised:** _____
- **From:** _____ **To:** _____
- **Securities to be registered for trade:** _____
- **Allotment made pursuant to:** _____, published on: _____, reference number: _____
- ☒ Security fully paid and consideration fully received.
- ☐ Other options left blank.

Explanations:

1. If the change affects more than one security, specify the impact for each security line.
2. Change date – All changes of the same type on the same security on the same day are summarized in one line. For these purposes – distinguish between changes via the TASE clearing house and changes recorded directly by the company.
3. For reductions in quantity, add the sign “-”.
4. All quantity fields show number of securities, not NIS par value.

3. Principal Shareholder Register as of the Report Date:

#	Name of Registered Shareholder	ID Type	ID Number	Security Number	Type of Shares & Par Value	Number of Shares	Holds as Trustee?
1	_____	_____	_____	_____	_____	_____	_____

4. Attached is the shareholders' register file in accordance with Section 130 of the Companies Law, 1999:

[101225_מניות_בעלי_מרשם_isa.pdf](Z:/101225_מניות_בעלי_מרשם/מימושים/מניות/מרשם - בעלי מניות/מרשם במניות_101225_isa.pdf)

Alt: Shareholders register file as of 10/12/2025 for EL AL ISRAEL AIRLINES LTD.

5. Attached is an updated file of the corporation’s securities registers, including the options holders’ book and the government bonds holders’ book:

[101225_ערך_ניירות_מרשם_isa.pdf](Z:/101225_ערך_ניירות_מרשם/מימושים/מרשם - בעלי מניות/מרשם במניות_101225_isa.pdf)

Alt: Updated securities registers file as of 10/12/2025 for EL AL ISRAEL AIRLINES LTD.

Details of Authorized Signatories for the Corporation:

#	Name	Position
1	Gil Feldman	Chief Financial Officer
2	Inbal Carmi	Other (Corporate Secretary)

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff view available on the authority’s site: [Click here](#)

Securities of the company are listed for trading on the Tel-Aviv Stock Exchange

Date of Form Structure Update: 06/08/2024

Short Name: EL AL

Address: P.O. Box 41, Ben Gurion Airport, 70100

Phone: 03-9716202, 03-9716203

Fax: 03-9717334

E-Mail: CORPORATE@ELAL.CO.IL

Previous names of the reporting entity:

Electronic Reporting Name: Meitalman Nahum

Position: Legal Advisor

Employer Company Name: _____

Address: P.O. Box 41, Ben Gurion Airport, 70100

Phone: 03-9716713

E-mail: nahumm@elal.co.il

Note: For image files, see links for attached PDFs. Alt text is provided below each link as required.