

EL AL ISRAEL AIRLINES LTD

Registration Number: 520017146

To: Israel Securities Authority

To: Tel Aviv Stock Exchange Ltd.

Form Number: T087 (Public)

MAGNA Transmission Date: 14/12/2025

Website (ISA): www.isa.gov.il

Website (TASE): www.tase.co.il

Reference: 2025-01-099123

Status of Capital, Granting of Rights to Purchase Shares, and Registers of the Corporation's Securities and Changes Thereto

Regulation 31E of the Securities Regulations (Immediate Periodic Reports), 1970

Regulation 31(a) of the Securities Regulations (Immediate Periodic Reports), 1970

Regulation 31(b1) of the Securities Regulations (Immediate Periodic Reports), 1970

Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Exercise of Warrants (Series 3)

Explanation: A brief description of the nature of the change

Reference numbers of previous reports on the subject:

_____, _____, _____.

1. The Corporation's Securities Line-Up After the Change:

Name and Type of Security	Security Number (TASE)	Quantity in Registered Capital	Issued and Paid-Up Capital	Latest Reported Quantity	Current Quantity	Amount Listed Under Registrating Company
Ordinary Share	1087824	1,875,000,000	553,138,652	553,141,652	553,141,060	
Special State Share	1087865	1	1	1	0	
EL AL Warrant 3	1205467	35,999,366	36,002,366	35,999,366	35,999,366	
EL AL Warrant 11/22	1191014	_____	12,984,666	12,984,666	0	

Explanation: All company securities must be detailed, including securities not listed for trading.

2. The Corporation announces that:

- On the date: 11/12/2025
- There was a change in the quantity and in the register of security holders (including rights to purchase shares) of the corporation as a result of:

Description of the nature of the change: Exercise of options

Explanation: The entire details of the transaction or action that caused the change in the securities must be described.

Details on the Change (Section 1):

1. Registered holder for which the change occurred:

- The Company for Registration of the Tel Aviv Stock Exchange Ltd.
- Identification Type: Other identification number
- Identification Number: 515736817
- **Nature of the change:** Exercise of options
- **Date of change:** 11/12/2025
- **Performed by means of TASE clearing:** Yes
- **Type and name of security changed:** EL AL Ordinary Share
- **Security No.:** 1087824
- **Holder's balance in the last report:** 553,138,060
- **Holder's balance after change:** 553,141,060
- **Total increase/decrease in securities quantity:** 3,000
- **Is this a grant of rights to purchase shares?** No
- **Total consideration for allocated securities:** _____
- **TASE No. of share resulting from exercise:** _____
- **Number of shares arising from full exercise/conversion:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period in which the security can be exercised:** _____
- **From:** _____ **To:** _____
- **Will the allocated securities be registered for trading?** _____
- **This allocation is a continuation of:** _____
- **Published on:** _____
- **Reference no.:** _____
- **The security is fully paid and consideration fully received [checked]**

2. Registered holder for which the change occurred:

- The Company for Registration of the Tel Aviv Stock Exchange Ltd.
- Identification Type: Israeli Companies Registrar Number
- Identification Number: 515736817
- **Nature of change:** Exercise of options
- **Date of change:** 11/12/2025
- **Performed by means of TASE clearing:** No
- **Type and name of security changed:** EL AL Warrant 3
- **Security No.:** 1205467
- **Holder's balance in the last report:** 36,002,366
- **Holder's balance after change:** 35,999,366
- **Total increase/decrease in securities quantity:** 3,000
- **Is this a grant of rights to purchase shares?** No

- **Total consideration for allocated securities:** _____
- **TASE No. of share resulting from exercise:** _____
- **Number of shares arising from full exercise/conversion:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period in which the security can be exercised:** _____
- **From:** _____ **To:** _____
- **Will the allocated securities be registered for trading?** _____
- **This allocation is a continuation of:** _____
- **Published on:** _____
- **Reference no.:** _____
- **The security is fully paid and consideration fully received [checked]**

Explanations:

- 1. If the change affects more than one security, the impact should be detailed in a separate row for each security.
- 2. Change date – All changes of the same type, in the same security, conducted on the same day will be summarized in one row. For this purpose, distinguish between changes made through TASE clearinghouse versus those executed directly in the company's books.
- 3. For decreases, prefix the quantity with "-".
- 4. All quantity fields must show number of securities, not in NIS par value.

3. Key Highlights from the Shareholders Register as of the Report Date:

No.	Registered Shareholder Name	ID Type	ID Number	Security Number	Type and Par Value	Share Quantity	Is Nominee Holder?
1	_____	_____	_____	_____	_____	_____	_____

4. Attached file: Shareholders Register per section 130 of the Companies Law, 1999

- [Shareholders_Register_111225_isa.pdf](#)

Alt: Shareholders Register file of 11/12/2025

5. Attached file: Updated Securities Registers of the Corporation, including option holders ledger and bond holders ledger

- [Securities_Register_111225_isa.pdf](#)

Alt: Updated securities register file of 11/12/2025

Details of authorized signatories for the corporation:

No.	Signer Name	Position
1	Gil Feldman	Deputy CFO
2	Inbal Carmi	Other (Company Secretary)

Explanation: In accordance with Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations (1970), a report filed under these regulations must be signed by those authorized to sign on behalf of the corporation. ISA staff's position is available on the authority's website: [Click here](#)

Securities of the corporation are registered for trading on the Tel Aviv Stock Exchange

Form update date: 06/08/2024

Short name: EL AL

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Previous Names:

Electronic report filer: Nahum Meitalman
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Email: nahumm@elal.co.il
Phone: 03-9716713

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All information above is a translation of the Hebrew original.