

EL AL Israel Airlines Ltd

Company Register Number: 520017146

To: Israel Securities Authority
To: The Tel Aviv Stock Exchange Ltd.
Form Number: T087 (**Public**)
Transmitted via MAGNA: 16/12/2025
Israel Securities Authority: www.isa.gov.il
Tel Aviv Stock Exchange: www.tase.co.il
Reference: 2025-01-100064

Share Capital, Grant of Rights to Purchase Shares, Security Registers of the Corporation and Changes Therein

Regulation 31E to the Securities Regulations (Periodic and Immediate Reports), 5730 – 1970
Regulation 31(a) to the Securities Regulations (Periodic and Immediate Reports), 5730 – 1970
Regulation 31(b1) to the Securities Regulations (Periodic and Immediate Reports), 5730 – 1970
Regulation 32 to the Securities Regulations (Periodic and Immediate Reports), 5730 – 1970

Nature of the Change

Redemption of warrants (Series 3)

Explanation: Please briefly describe the nature of the change.

Reference Numbers of Previous Reports on the Subject: _____, _____, _____.

1. The Corporation's Securities Holdings After the Change:

Name and Type of Security	Security Number on TASE	Quantity in Registered Capital	Issued and Paid-up Capital (Last Report)	Issued and Paid-up Capital (Current)	Quantity Listed under Nominee Company
Ordinary Share	1087824	1,875,000,000	553,141,652	553,154,652	553,154,060
Special State Share	1087865	1	1	1	0
El Al Warrant 3	1205467	35,986,366	35,999,366	35,986,366	35,986,366
El Al Warrant 11/22	1191014	_____	12,984,666	12,984,666	0

Explanation: Please detail all the securities of the company, including non-listed securities.

2. The Corporation Reports That:

On the date: 15/12/2025

A change occurred in the amount and register of the holders of the corporation's securities (including rights to purchase shares) as a result of:

Description of the nature of the change: Exercise of options

Explanation: Please describe all details of the transaction or action resulting in the change in the corporation's securities.

Details of Change (Section 1):

1. **Registered Holder Name Affected:** The Company for Registration of the Tel Aviv Stock Exchange Ltd.

- **Type of Identification Number:** Other Identification Number
- **Identification Number:** 515736817
- **Nature of Change:** Exercise of options
- **Date of Change:** 15/12/2025
- **Executed through TASE Clearing House:** Yes
- **Type and Name of Security Affected:** El Al Ordinary Share
- **TASE Security Number:** 1087824
- **Holder's Security Balance Last Report:** 553,141,060
- **Holder's Security Balance After Change:** 553,154,060
- **Total Quantity Change:** 13,000
- **Is this Granting Rights to Purchase Shares:** No
- **Total Consideration for Securities Issued:** _____
- **TASE Number of Share Resulting from Exercise:** _____
- **Number of Shares Resulting from Full Exercise/Conversion:** _____
- **Total Additional Proceeds from Full Exercise/Conversion:** _____
- **Period Securities Can Be Exercised:** _____
- **From:** _____ **To:** _____
- **Securities Allocated Will Be Listed for Trading:** _____
- **Allocation of Securities Is In Continuation of:** _____ (published on: _____, reference: _____)
- ☒ The security was fully paid up and the consideration fully received.
- ☐ The security was fully paid up, but the consideration was not fully received.
- ☐ Issued under ATM program
- ☐ Other _____

2. **Registered Holder Name Affected:** The Company for Registration of the Tel Aviv Stock Exchange Ltd.

- **Type of Identification Number:** Company register number in Israel
- **Identification Number:** 515736817
- **Nature of Change:** Exercise of options
- **Date of Change:** 15/12/2025
- **Executed through TASE Clearing House:** No
- **Type and Name of Security Affected:** El Al Warrant 3
- **TASE Security Number:** 1205467
- **Holder's Security Balance Last Report:** 35,999,366
- **Holder's Security Balance After Change:** 35,986,366
- **Total Quantity Change:** 13,000
- **Is this Granting Rights to Purchase Shares:** No
- **Total Consideration for Securities Issued:** _____
- **TASE Number of Share Resulting from Exercise:** _____
- **Number of Shares Resulting from Full Exercise/Conversion:** _____
- **Total Additional Proceeds from Full Exercise/Conversion:** _____
- **Period Securities Can Be Exercised:** _____
- **From:** _____ **To:** _____
- **Securities Allocated Will Be Listed for Trading:** _____
- **Allocation of Securities Is In Continuation of:** _____ (published on: _____, reference: _____)
- ☒ The security was fully paid up and the consideration fully received.
- ☐ The security was fully paid up, but the consideration was not fully received.
- ☐ Issued under ATM program
- ☐ Other _____

Explanations:

- 1. If the change affects more than one security, specify the impact for each security on a separate line.
- 2. Change date – all changes of the same type, in the same security, made on the same day, should be summarized in one line. For this purpose, distinguish between changes made via TASE Clearing House and those made directly in the company’s books.
- 3. For a decrease, add the “-” sign.
- 4. In all quantity fields, enter the number of securities, not monetary amounts in par value ("ע.ג").

3. Main Shareholder Register as of the Report Date:

No.	Registered Shareholder Name	ID Type	ID Number	TASE Security Number	Share Type/Par Value	Number of Shares	Holds as Trustee?
1	_____	_____	_____	_____	_____	_____	_____

4. Attached File: Shareholder Register according to Section 130 of the Companies Law, 5759 - 1999

[151225_מניות_בעלי_מרשם_isa.pdf](Z:\151225_מניות_בעלי_מרשם\מימושים\מניות\מרשם - בעלי מניות\151225_מניות_בעלי_מרשם_isa.pdf)

Alt: Shareholder Register file, dated 15/12/2025, for El Al Israel Airlines Ltd.

5. Attached File: Updated Register of the Corporation's Securities Holdings, Including Warrant and Bond Registers

[151225_ניירות_ערך_מרשם_isa.pdf](Z:\151225_ניירות_ערך_מרשם\מימושים\ניירות\ערך_מרשם - ניירות\151225_ניירות_ערך_מרשם_isa.pdf)

Alt: Updated Securities Register file, dated 15/12/2025, for El Al Israel Airlines Ltd.

Authorized Signatories for the Corporation:

No.	Name	Role
1	Gil Feldman	Chief Financial Officer
2	Inbal Carmi	Other (Corporate Secretary)

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report pursuant to these regulations must be signed by the authorized signatories for the corporation. For staff position on this matter, see the Israel Securities Authority website: [Click here](#)

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

- **Short Name:** El Al
- **Address:** P.O.B. 41, Ben Gurion Airport, 70100
- **Phone:** 03-9716202, 03-9716203 **Fax:** 03-9717334
- **Email:** CORPORATE@ELAL.CO.IL

Previous Names of Reporting Entity:

Electronic Reporter Name: Nahum Meitalman
Role: Legal Advisor

Employer Name:

- **Address:** P.O.B. 41, Ben Gurion Airport, 70100
- **Phone:** 03-9716713
- **Email:** nahumm@elal.co.il