

EL AL ISRAEL AIRLINES LTD

Company Number: 520017146

To:

- The Israel Securities Authority (www.isa.gov.il)
- The Tel Aviv Stock Exchange Ltd (www.tase.co.il)

Form Number: T087 (Public) Filed via MAGNA: 17/12/2025 Reference: 2025-01-100533

Statement of Capital, Grant of Rights to Purchase Shares, and the Corporation’s Securities Registers and Changes Therein

Regulation 31E to the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 31(a) to the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 31(b1) to the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 32 to the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of change:

Realization of warrants (Series 3)

Explanation: Please briefly describe the nature of the change.

Previous report references: _____, _____, _____.

1. The Company’s Securities Post-Change:

Name and Type of Security	TASE Security Number	Quantity in Registered Capital	Issued & Paid-Up Capital (Last Report)	Issued & Paid-Up Capital (Current)	Quantity on Registering Company's Name
Ordinary Share	1087824	1,875,000,000	553,154,652	553,406,652	553,406,060
Special State Share	1087865	1	1	1	0
EL AL Warrant 3	1205467	35,734,366	35,986,366	35,734,366	35,734,366
EL AL Warrant 11/22	1191014	_____	12,984,666	12,984,666	0

Explanation: List all company securities, including securities not listed for trading.

2. The Corporation Reports That:

On 16/12/2025, a change in the quantity and register of company security holders (including rights to purchase shares) occurred as a result of: *Realization of options*

Explanation: Describe the transaction or action leading to the change in the company's securities.

Details:

Holder for whom the change applies: The Tel Aviv Stock Exchange Registration Company Ltd

Identification type: Other Identifier

ID Number: 515736817

Nature of Change: Realization of options

Date of Change: 16/12/2025

Executed via TASE Clearing House: Yes

Type and name of changed security: EL AL Ordinary Share

TASE Security Number: 1087824

Holder's security balance in last report: 553,154,060

Holder's security balance post-change: 553,406,060

Total securities increased or decreased: 252,000

Is it a grant of rights to purchase shares: No

Total consideration for issued securities: _____

TASE number of shares resulting from realization: _____

Quantity of shares resulting from full realization/conversion: _____

Total additional amount to be received from realization/conversion: _____

Period in which securities can be realized: _____

From date: _____

To date: _____

Securities allocated will be registered for trade: _____

The allocation is following: _____

Published on date: _____

Reference number: _____

- ☒ The security was fully paid, and the consideration was fully received.
 - ☐ The security was fully paid, but the consideration was not fully received.
 - ☐ Issued for ATM program.
 - ☐ Other. **Remarks:** _____
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Holder for whom the change applies: The Tel Aviv Stock Exchange Registration Company Ltd

Identification type: Israeli Registrar of Companies Number

ID Number: 515736817

Nature of Change: Realization of options

Date of Change: 16/12/2025

Executed via TASE Clearing House: No

Type and name of changed security: EL AL Warrant 3

TASE Security Number: 1205467

Holder's security balance in last report: 35,986,366

Holder's security balance post-change: 35,734,366

Total securities increased or decreased: 252,000

Is it a grant of rights to purchase shares: No

Total consideration for issued securities: _____

TASE number of shares resulting from realization: _____

Quantity of shares resulting from full realization/conversion: _____

Total additional amount to be received from realization/conversion: _____

Period in which securities can be realized: _____

From date: _____

To date: _____

Securities allocated will be registered for trade: _____

The allocation is following: _____

Published on date: _____

Reference number: _____

- ☒ The security was fully paid, and the consideration was fully received.
- ☐ The security was fully paid, but the consideration was not fully received.
- ☐ Issued for ATM program.
- ☐ Other. **Remarks:** _____

Explanations:

1. If the change affects more than one security, describe its effect in a separate line for each security.
2. Change date: All same-type changes for a security made on the same day are summarized in one line. For this, separate changes made via the stock exchange clearing house and those made directly in company records.
3. For reductions, add the sign “-”.
4. All quantity fields should indicate securities quantity and not NIS par value.

3. Main Sections of the Shareholders' Register as of the Reporting Date:

#	Name of Registered Shareholder	ID Type	ID Number	TASE Security Number	Type of Shares and Nominal Value	Quantity of Shares	Holds as Trustee?
1	_____	_____	_____	_____	_____	_____	_____

4. Attached is the shareholder register file according to Section 130 of the Companies Law, 1999:

[Shareholder Register 161225 - isa.pdf](Z:/161225_מניות_בעלי_מרשם/מימושים/מרשם - בעלי מניות/מרשם למגנא/דיווחים -_isa.pdf)

Alt text: Shareholder Register 161225 - isa.pdf

5. Attached is an updated file of the corporation's securities registers, including the register of warrant holders and the register of bond holders:

[Securities Register 161225 isa.pdf](Z:/161225_ניירות_ערך_מרשם/מימושים/מרשם - בעלי מניות/מרשם למגנא/דיווחים -_isa.pdf)

Alt text: Securities Register 161225 isa.pdf

Details of the Authorized Signatories for the Corporation:

#	Name	Position
1	Gil Feldman	Deputy CEO of Finance
2	Inbal Carmi	Other (Company Secretary)

Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, a report submitted under these regulations should be signed by the authorized signatories of the corporation. For staff stance on the matter, see the Israeli Securities Authority website: [Click here](#)

Other Details:

- **Short Name:** El Al
- **Address:** P.O.Box 41, Ben Gurion Airport, 70100
 - **Phone:** 03-9716202, 03-9716203
 - **Fax:** 03-9717334
 - **Email:** CORPORATE@ELAL.CO.IL
- **Previous Entity Names:**
- **Name of Electronic Reporter:** Nahum Meitlman
- **Position:** Legal Counsel
- **Email:** nahumm@elal.co.il
- **Phone:** 03-9716713

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Form Structure Updated: 06/08/2024