

EL AL ISRAEL AIRLINES LTD

Registration Number: 520017146

To: Israel Securities Authority
To: The Tel Aviv Stock Exchange Ltd.
Form Number: T087 (Public)
Filed via MAGNA: 18/12/2025
Proof: 2025-01-100938

Schedule of Capital, Granting Rights to Purchase Shares, and Corporate Securities Registers and Changes Therein

Regulation 31e of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the change: Exercising warrants (Series 3)

Explanation: Please briefly describe the nature of the change.

Previous report reference numbers on the subject: _____, _____, _____.

1. The Corporation's Securities After the Change:

Name & Type of Security	Exchange Number	Quantity in Registered Capital	Issued and Paid-Up Capital	Quantity Recorded Under Nominee Company
Ordinary Share	1087824	1,875,000,000	Last Report: 553,406,652 Current: 553,593,652	553,593,060
Special State Share	1087865	1	Last Report: 1 Current: 1	0
EL AL Options 3	1205467	35,547,366	Last Report: 35,734,366 Current: 35,547,366	35,547,366
EL AL Options 11/22	1191014	_____	Last Report: 12,984,666 Current: 12,984,666	0

Explanation: All company securities must be detailed, including securities not listed for trading.

2. The Corporation Announces:

- On the date: 17/12/2025

There was a change in the quantity and register of holders of the corporation's securities (including rights to purchase shares) due to: Exercising options

Explanation: Please describe the details of the transaction or action causing the change in the company's securities.

Changes by Registered Holder:

1. **Holder:** The Tel Aviv Stock Exchange Nominee Company Ltd.

ID Type: Other identification number

ID Number: 515736817

- **Nature of the change:** Exercising options
- **Date of change:** 17/12/2025
- **Executed via the TASE clearinghouse:** Yes
- **Type and name of security:** EL AL Ordinary Share
- **Security Number (Exchange):** 1087824
- **Holder's balance in last report:** 553,406,060
- **Holder's balance after change:** 553,593,060
- **Change in quantity of securities (increase/decrease):** 187,000
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for securities issued:** _____
- **Number on the exchange of the share resulting from exercising the securities:** _____
- **Quantity of shares to arise from full exercise/conversion:** _____
- **Total additional amount to be received upon full exercise/conversion:** _____
- **Period during which the securities can be exercised:** _____
- **From:** _____ **until:** _____
- **Will the allocated securities be listed for trading:** _____
- **Allocation of these securities is in continuation to:** _____ (published on _____; reference number _____)
- ☒ [x] The security is fully paid, and the consideration was fully received.
- ☐ The security is fully paid, but the consideration was not fully received.
- ☐ Issued for an ATM program.
- ☐ Other: _____

2. **Holder:** The Tel Aviv Stock Exchange Nominee Company Ltd.

ID Type: Israeli Companies Registrar Number

ID Number: 515736817

- **Nature of the change:** Exercising options
- **Date of change:** 17/12/2025
- **Executed via the TASE clearinghouse:** No
- **Type and name of security:** EL AL Options 3
- **Security Number (Exchange):** 1205467
- **Holder's balance in last report:** 35,734,366
- **Holder's balance after change:** 35,547,366
- **Change in quantity of securities (increase/decrease):** 187,000
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for securities issued:** _____
- **Number on the exchange of the share resulting from exercising the securities:** _____
- **Quantity of shares to arise from full exercise/conversion:** _____
- **Total additional amount to be received upon full exercise/conversion:** _____
- **Period during which the securities can be exercised:** _____
- **From:** _____ **until:** _____
- **Will the allocated securities be listed for trading:** _____
- **Allocation of these securities is in continuation to:** _____ (published on _____; reference number _____)
- ☒ The security is fully paid, and the consideration was fully received.
- ☐ The security is fully paid, but the consideration was not fully received.
- ☐ Issued for an ATM program.
- ☐ Other: _____

Explanations:

- 1. If the change affects more than one security, detail the impact on each security separately.
- 2. Change date - for all changes of the same type, in the same security, executed on the same day, sum in one row. For this matter - separate changes executed via the TASE clearinghouse from those made directly in the company's books.
- 3. For decrease add the sign "-".
- 4. In all quantity fields, enter the number of securities, not their par value in NIS.

3. Key Shareholder Register Data as of the Report Date

No.	Registered Shareholder Name	ID Type	ID Number	Exchange Security Number	Type & Par Value of Shares	Quantity of Shares	Held as Trustee
1	_____	_____	_____	_____	_____	_____	_____

Attached file: Shareholder register in accordance with Section 130 to the Companies Law, 1999
[171225_מרשם_בעלי_מניות_isa.pdf](#)
Alt text: Shareholder register file as of the reporting date (PDF)

Attached file: Updated register of corporate securities, including registers of warrant holders and bond holders
[171225_מרשם_ניירות_ערך_isa.pdf](#)
Alt text: Updated register of securities (shares, warrants, bonds) file (PDF)

Details of the authorized signatories for the Corporation:

No.	Signatory Name	Position
1	Gil Feldman	CFO
2	Inbal Carmi	Other Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), the report submitted under these regulations shall be signed by those authorized to sign on behalf of the corporation. Staff position on the subject is available on the ISA website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Short name: EL AL

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Email: CORPORATE@ELAL.CO.IL

Previous names of the reporting entity:

Electronic reporter name: Meitalman Nahum

Position: Legal Advisor

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