

EL AL ISRAEL AIRLINES LTD

Registration Number: 520017146

To:

- Israel Securities Authority
- Tel Aviv Stock Exchange Ltd

Form Number: T087 (Public)

Transmitted via MAGNA: 21/12/2025 Reference: 2025-01-101349

Status of Capital, Grant of Rights to Purchase Shares, and Registers of Securities of the Corporation and Changes To Them

Regulation 31e of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Realization of Warrants (Series 3)

Explanation: Briefly describe the nature of the change.

Reference Numbers of Previous Reports on the Subject:

_____, _____, _____.

1. The Corporation's Securities Position after the Change:

Name and Type of Security	Stock Exchange Number	Quantity in Registered Capital	Issued and Paid-Up Capital	Quantity Registered in Name of Registration Company
Ordinary Share	1087824	1,875,000,000	Last Reported: 553,593,652 □Current: 554,033,591	554,032,999
Special State Share	1087865	1	Last Reported: 1 □Current: 1	0
El Al Warrant 3	1205467	35,107,427	Last Reported: 35,547,366 □Current: 35,107,427	35,107,427
El Al Warrant 11/22	1191014	_____	Last Reported: 12,984,666 □Current: 12,984,666	0

Explanation: All the company's securities must be detailed, including non-listed securities.

2. The Corporation Announces That:

On Date: 18/12/2025

There was a change in the amount and in the register of holders of the corporation's securities (including rights to purchase shares) as a result of:

Nature of Change Description: Exercise of options

Explanation: Description of the details of the transaction or action which caused the change in the corporation's securities.

Change Details:

1. For the "Company for Registration of the Tel Aviv Stock Exchange Ltd."

- ID type: Other identifier
- ID Number: 515736817
- Nature of change: Exercise of options
- Date of change: 18/12/2025
- Executed via TASE clearing house: Yes
- Type and name of affected security: El Al Ordinary Share
- Security number on the exchange: 1087824
- Holder's balance in the last report: 553,593,060
- Holder's balance after the change: 554,032,999
- Total change in number of securities: 439,939
- Is this the granting of rights to purchase shares: No
- Total consideration for allocated securities: _____
- Number on the exchange of the share arising from the realization of the security: _____
- Number of shares resulting from full realization/conversion of the security: _____
- Total additional proceeds from full realization/conversion: _____
- Period during which the security may be exercised: _____
- From: _____ To: _____
- Will the securities be registered for trading: _____
- Allocation of said securities is a continuation of: _____ Published on: _____ Reference number: _____
- ☒ The security has been fully paid-up and the consideration fully received.
- ☐ The security has been fully paid-up, but the consideration not fully received.
- ☐ Issued under ATM program
- ☐ Other: _____

2. (Same Registrar as above, ID type: Israeli Companies Registrar Number)

- Nature of change: Exercise of options
- Date of change: 18/12/2025
- Executed via TASE clearing house: No
- Type and name of affected security: El Al Warrant 3
- Security number: 1205467
- Holder's balance in the last report: 35,547,366
- Holder's balance after the change: 35,107,427
- Total change in number of securities: 439,939
- Is this the granting of rights to purchase shares: No
- Total consideration for allocated securities: _____
- Number on the exchange of the share arising from the realization: _____
- Number of shares resulting from full realization/conversion: _____
- Total additional proceeds from full realization/conversion: _____
- Period during which security may be exercised: _____
- From: _____ To: _____
- Will these securities be registered for trading: _____
- Allocation is continuation of: _____ Published on: _____ Reference number: _____
- ☒ The security has been fully paid-up and the consideration fully received.
- ☐ The security has been fully paid-up, but the consideration not fully received.
- ☐ Issued under ATM program
- ☐ Other: _____

Explanations:

1. If the change affects more than one security, the effect on each security should be detailed in a separate line.
2. Change date – all same type changes in the same security made on the same day should be aggregated in one line. Changes made via TASE clearing should be separated from those made directly in the company's books.
3. For a decrease, add the "-" sign.
4. All quantity fields must show number of securities, not NIS par value.

3. Main Points of Shareholders Register at the Reporting Date

No.	Registered Shareholder	ID Type	ID Number	Security Number	Type of Share and Par Value	Number of Shares	Holds as Trustee
1	_____	_____	_____	_____	_____	_____	_____

Attached:

- File of shareholders register pursuant to Section 130 of the Companies Law, 1999: [*Mereshem_Balei_Maniot_181225_isa.pdf*]
- Updated file of the corporation's securities registers, including register of warrant holders and government bonds holders: [*Mereshem_Neyarot_Erech_181225_isa.pdf*]

Authorized Signatories on behalf of the Corporation

No.	Name	Position
1	Gil Feldman	CFO (Chief Financial Officer)
2	Inbal Carmi	Other – Company Secretary

Explanation: According to Regulation 5 of Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by the authorized signatories on behalf of the corporation. Staff position can be found on the ISA website: [Click here](#).

Additional Information

- Reference Numbers of Previous Documents on the Subject:
- Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange
- Short Name: El Al
- Address: PO Box 41, Ben Gurion Airport, 70100 | Tel: 03-9716202, 03-9716203 | Fax: 03-9717334
- Email: CORPORATE@ELAL.CO.IL

Previous Names of the Reporting Entity:

Electronic Reporting Person: Julia Zgot | Position: Lawyer/Legal Advisor | Employer Company:

Address: Ben Gurion Airport 41, Lod 7110001 | Tel: 03-9716760 | Email: yuliaz@elal.co.il