

# EL AL ISRAEL AIRLINES LTD

Company Registration Number: 520017146

**To:** Israel Securities Authority  
**To:** Tel Aviv Stock Exchange Ltd.  
**Form Number:** T087 (Public)  
**Date transmitted via MAGNA:** 23/12/2025  
**ISA website:** [www.isa.gov.il](http://www.isa.gov.il)  
**TASE website:** [www.tase.co.il](http://www.tase.co.il)  
**Reference:** 2025-01-102271

## Status of Share Capital, Grant of Rights to Purchase Shares and the Registers of Securities of the Corporation and the Changes Therein

Covered by: Regulation 31e to the Securities Regulations (Immediate Periodic Reports), 1970  
Covered by: Regulation 31(a) to the Securities Regulations (Immediate Periodic Reports), 1970  
Covered by: Regulation 31(b1) to the Securities Regulations (Immediate Periodic Reports), 1970  
Covered by: Regulation 32 to the Securities Regulations (Periodic and Immediate Reports), 1970

### Nature of Change:

"Exercise of Warrants (Series 3)"

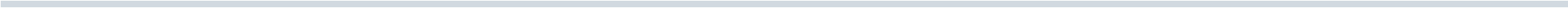
Explanation: Please briefly describe the nature of the change.

Reference Numbers of Previous Reports on the Matter: \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_.

### 1. The Corporation's Securities Holdings After the Change:

Name and Type of Security	Security Number (TASE)	Quantity in Registered Capital	Issued and Paid-In Capital	Quantity Registered under Registration Company
Ordinary Share	1087824	1,875,000,000	Last Report: 554,033,591 Current: 554,053,591	554,052,999
Special State Share	1087865	1	Last Report: 1 Current: 1	0
El Al Warrant 3	1205467	35,087,427	Last Report: 35,107,427 Current: 35,087,427	35,087,427
El Al Warrant 11/22	1191014	_____	Last Report: 12,984,666 Current: 12,984,666	0

Explanation: Please specify all of the company's securities, including securities not listed for trading.



2. The Corporation Announces That:

On the date: 22/12/2025

A change has occurred in the quantity and register of security holders (including rights to purchase shares) of the corporation as a result of:

- Description of the essence of the change: Exercise of options (warrants)

Explanation: Please describe all details of the transaction or action causing the change in the corporation's securities.

Section 1

1. Name of registered holder for whom the change occurred:

- The Registration Company of the TASE Ltd.
- Type of identification: Other identification number
- Identification number: 515736817
- Essence of the change: Exercise of options (warrants)
- Change date: 22/12/2025
- Executed via TASE clearinghouse: Yes
- Type and name of security changed: El Al Ordinary Share
- TASE Security Number: 1087824
- Holder's balance in security at last report: 554,032,999
- Holder's balance after change: 554,052,999
- Total quantity of securities increased/decreased: 20,000
- Is this a grant of rights to purchase shares: No
- Total proceeds for allocated securities: \_\_\_\_\_
- TASE number of share resulting from exercise: \_\_\_\_\_
- Quantity of shares resulting from full exercise/conversion: \_\_\_\_\_
- Total additional consideration to be received from full exercise/conversion: \_\_\_\_\_
- Period during which security may be exercised: \_\_\_\_\_
- From: \_\_\_\_\_ To: \_\_\_\_\_
- Allocated securities will be listed for trading: \_\_\_\_\_
- Allocation of these securities is pursuant to \_\_\_\_\_ published on \_\_\_\_\_ reference number: \_\_\_\_\_
- ☒ The security was fully paid and the consideration was fully received.
- ☐ The security was fully paid but the consideration was not fully received.
- ☐ Issued as part of an ATM program.
- ☐ Other: \_\_\_\_\_

2. Name of registered holder for whom the change occurred:

- The Registration Company of the TASE Ltd.
- Type of identification: Israel Companies Registrar Number
- Identification number: 515736817
- Essence of the change: Exercise of options (warrants)
- Change date: 22/12/2025
- Executed via TASE clearinghouse: No
- Type and name of security changed: El Al Warrant 3
- TASE Security Number: 1205467
- Holder's balance in security at last report: 35,107,427
- Holder's balance after change: 35,087,427
- Total quantity of securities increased/decreased: 20,000
- Is this a grant of rights to purchase shares: No
- Total proceeds for allocated securities: \_\_\_\_\_
- TASE number of share resulting from exercise: \_\_\_\_\_
- Quantity of shares resulting from full exercise/conversion: \_\_\_\_\_
- Total additional consideration to be received from full exercise/conversion: \_\_\_\_\_
- Period during which security may be exercised: \_\_\_\_\_
- From: \_\_\_\_\_ To: \_\_\_\_\_
- Allocated securities will be listed for trading: \_\_\_\_\_
- Allocation of these securities is pursuant to \_\_\_\_\_ published on \_\_\_\_\_ reference number: \_\_\_\_\_
- ☒ The security was fully paid and the consideration was fully received.
- ☐ The security was fully paid but the consideration was not fully received.
- ☐ Issued as part of an ATM program.
- ☐ Other: \_\_\_\_\_

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**Explanations:**

1. If the change affects more than one security, specify the effect of the change in a separate row for each security.
2. Change date – All changes of the same type, in the same security, performed on one day, should be summed in one row. For this purpose – distinguish between changes made via the TASE clearinghouse and changes made directly in the company books.
3. For a decrease, add sign "-".
4. For all quantity fields, enter the number of securities and not NIS par value.

A change has occurred only in the register of security holders of the corporation (without change in the quantity of the corporation's securities) as a result of:

- Description of the essence of the change: \_\_\_\_\_ Explanation: Please describe all details of the transaction or action causing the change in the register.

[Section for changes in security holders’ register – blank in this document]

3. Key Points of the Register of Shareholders as of the Report Date are as Follows:

No.	Name of Registered Shareholder	ID Type	ID Number	TASE Security Number	Type of Shares and Par Value	Number of Shares	Holds Shares as Trustee
1	_____	_____	_____	_____	_____	_____	_____

4. Attached is a file of the shareholder register according to Section 130 of the Companies Law, 1999:  
[221225\\_מרשם\\_בעלי\\_מניות\\_isa.pdf](#)

Alt: Register of shareholders as of 22/12/2025 (attachment PDF file)

5. Attached is an updated file of the registers of securities of the corporation, including the option-holders register and bond-holders register:  
[22122025\\_מרשם\\_ניירות\\_ערך\\_isa.pdf](#)

Alt: Register of securities as of 22/12/2025 (attachment PDF file)

Details of Authorized Signatories for the Corporation:

No.	Name	Role
1	Gil Feldman	Deputy CEO, Finance
2	Inbal Carmi	Other – Company Secretary

**Explanation:** According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), any report submitted pursuant to these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on this matter can be found on the authority's website:  
[Click here.](#)

Additional Information

- Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.
- Short name: El Al
- Address: P.O.B. 41, Ben Gurion Airport, 70100
- Phone: 03-9716202, 03-9716203
- Fax: 03-9717334
- Email: [CORPORATE@ELAL.CO.IL](mailto:CORPORATE@ELAL.CO.IL)

Electronic Reporter Name: Yulia Zagut

- Role: Legal Counsel
- Company Address: Ben Gurion Airport 41, Lod 7110001
- Phone: 03-9716760
- Email: [yuliaz@elal.co.il](mailto:yuliaz@elal.co.il)

*There are no images in the original document. All files referenced are PDF attachments whose alt text is included as per instructions.*