

EL AL ISRAEL AIRLINES LTD

Registration number: 520017146

To:

- Israel Securities Authority
- Website: www.isa.gov.il
- The Tel Aviv Stock Exchange Ltd.
- Website: www.tase.co.il

Form number: T087 (Public)

Transmitted on MAGNA: 31/12/2025 Reference: 2025-01-105418

Capital Status, Granting of Rights to Purchase Shares, and Registers of the Company's Securities and Changes

Regulation 31e of the Securities Regulations (Immediate and Periodic Reports), 1970 Regulation 31(a) of the Securities Regulations (Immediate and Periodic Reports), 1970 Regulation 31(b1) of the Securities Regulations (Immediate and Periodic Reports), 1970 Regulation 32 of the Securities Regulations (Immediate and Periodic Reports), 1970

Nature of the change:

Exercise of warrants (Series 3)

Explanation: Briefly describe the nature of the change

Reference numbers of previous reports on the subject: _____, _____, _____.

1. Corporation's securities status after the change:

Name and Type of Security	Security Number	Quantity in Registered Capital	Issued and Paid-Up Capital	Quantity Registered in the Name of the Registration Company
Ordinary Share	1087824	1,875,000,000	Last report: 554,422,305	554,429,713
			Current: 554,430,305	
Special State Share	1087865	1	Last report: 1	0
			Current: 1	
EL AL Warrant 3	1205467	34,710,713	Last report: 34,718,713	34,710,713
			Current: 34,710,713	
EL AL Warrant 11/22	1191014	_____	Last report: 12,984,666	0
			Current: 12,984,666	

Explanation: All company securities must be detailed, including securities not listed for trading.

2. The corporation reports that:

- On the date: 30/12/2025
- A change occurred in the quantity and the register of holders of the corporation's securities (including rights to purchase shares) as a result of:

■ Description: Exercise of options

Explanation: Describe the details of the transaction or action that caused the change in the corporation's securities.

Change Details Table 1

#	Name of Registered Holder (change occurred for)	ID Type	ID Number	Nature of Change	Date of Change	Through Exchange Clearing	Type and Name of Security	Security Number	Previous Holding	New Holding	Change Amount	Rights Grant?	Total Consideration	Security # after Exercise	Shares from Full Exercise	Proceeds from Full Exercise	Period to Exercise	Fully Paid?	ATM Program?	Other	Explanation
1	The Registration Company of the Tel Aviv Stock Exchange Ltd.	Other ID number	515736817	Exercise of options	30/12/2025	Yes	EL AL Ordinary Share	1087824	554,421,713	554,429,713	8,000	No	-----	-----	-----	-----	Fully Paid	No	No	-----	
2	The Registration Company of the Tel Aviv Stock Exchange Ltd.	Registrar of Companies in Israel	515736817	Exercise of options	30/12/2025	No	EL AL Warrant 3	1205467	34,718,713	34,710,713	8,000	No	-----	-----	-----	-----	Fully Paid	No	No	-----	

Explanations:

1. If the change affects more than one security, detail each security in a separate row.
2. Date of change – all changes of the same type, in the same security, made on the same day, will be summarized in one line. For this matter, separate between changes performed via the exchange's clearinghouse and those made directly in the company's books.
3. For a decrease, add the sign “-”.
4. All quantity fields must indicate the number of securities, not NIS par value.

Explainer for registry-only changes

No change in quantity was marked in the form.

3. Key points of the shareholder register as of the report date are as follows:

#	Name of Registered Shareholder	ID Type	ID Number	Security Number	Share Type and Par Value	Number of Shares	Holding as Trustee?
1	_____	_____	_____	_____	_____	_____	_____

4. Attached file: Register of shareholders according to Section 130 of the Companies Law, 1999

[Shareholders Register PDF - 301225_מניות בעלים isa.pdf](#)

Alt: PDF file containing the updated register of shareholders as of the report date.

5. An updated file of the corporation's securities registers, including the warrants and bond holders' registers, is attached

[Updated Securities Register PDF - 30122025_מניות ניירות ערך isa.pdf](#)

Alt: PDF file with updated registers of all the company's securities holders, including warrant and bond holders.

Authorized Signatories for the Corporation:

#	Name	Position
1	Sharon Braunstein-Zait	Other – Deputy CEO, Legal Counsel
2	Inbal Carmi	Other – Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted according to these regulations must be signed by authorized signatories on behalf of the corporation. Staff position on the subject can be found on the authority's website: [Click here](#)

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Short name: EL AL

Address: POB 41, Ben Gurion Airport, 70100

Phone: 03-9716202, 03-9716203; Fax: 03-9717334 Email: CORPORATE@ELAL.CO.IL

Previous names of reporting entity:

Electronic signatory: Meitlman Nahum Position: Legal Advisor

Registered Address: POB 41, Ben Gurion Airport, 70100 Phone: 03-9716713 Email: nahumm@elal.co.il