

# EL AL ISRAEL AIRLINES LTD

Company registration number: 520017146

To:

Israel Securities Authority

[www.isa.gov.il](http://www.isa.gov.il)

To: The Tel Aviv Stock Exchange Ltd.

[www.tase.co.il](http://www.tase.co.il)

Form Number: T087 ( Public )

Transmitted via MAGNA: 09/01/2026

Reference Number: 2026-01-004395

## Capital Structure, Granting Rights to Purchase Shares and the Registers of the Company's Securities and Their Changes

Regulation 31e to the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 31(a) to the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 31(b1) to the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 32 to the Securities Regulations (Periodic and Immediate Reports), 1970

### Nature of Change:

Allocation of shares and non-tradable warrants and exercise of warrants (Series 3)

**Explanation:** Please briefly describe the nature of the change.

### Previous related report reference numbers:

\_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_.

## 1. The Securities Capital Structure of the Corporation after the Change:

Name and Type of Security		Security Number	Quantity in Registered Capital		Issued and Paid-Up Capital (Most Recent		Current)	Quantity Registered under Nominee Company		----- ----- ----- -----	
----- -----		Ordinary Share	1087824	1,875,000,000	555,812,080	556,059,626	556,059,034	Special State	Share	1087865	1   1   1   0
		EL AL Warrant 3	1205467	33,637,518	33,756,321	33,637,518	33,637,518	EL AL Warrant	11/22	1191014	_____
			11,830,402	12,755,652	0						

**Explanation:** All of the company's securities should be detailed, including securities not listed for trading.

## 2. The Corporation Announces That:

**On date:** 08/01/2026

A change occurred in the quantity and in the register of the holders of the corporation's securities (including rights to purchase shares) as a result of:

**Description of the nature of the change:** Allocation of shares and non-tradable warrants and exercise of warrants (Series 3)

**Explanation:** Please describe all material details of the transaction or action which caused a change in the corporation's securities.

**Details of the changes (by security holder):**

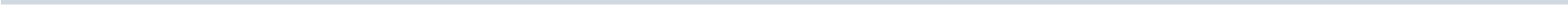
1

**Registered holder affected:** The Company for Registration of the Tel Aviv Stock Exchange Ltd.

- **ID Type:** Registrar of Companies in Israel
- **ID Number:** 515736817

**Nature of change:** Allocation to employees **Date of change:** 08/01/2026 **Carried out via TASE clearing house:** Yes

- **Type and name of security:** EL AL Ordinary Share
- **Security number:** 1087824
- **Holder's balance in last report:** 555,811,488
- **Holder's balance after change:** 555,940,231
- **Total amount increased/decreased:** 128,743
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for securities issued:** \_\_\_\_\_
- **Security number of the share resulting from exercise:** \_\_\_\_\_
- **Amount of shares to result from full exercise:** \_\_\_\_\_
- **Total additional proceeds to be received:** \_\_\_\_\_
- **Period in which securities can be exercised:** \_\_\_\_\_
- **From:** \_\_\_\_\_ **To:** \_\_\_\_\_
- **Will the allocated securities be listed for trading:** \_\_\_\_\_
- **The allocation is further to:** \_\_\_\_\_ **Published on:** \_\_\_\_\_ **Reference number:** \_\_\_\_\_
- **Security paid up in full and full consideration received.** [Checked]



2

**Registered holder affected:** I.B.I. Benefit Plans (2000)

- **ID Type:** Registrar of Companies in Israel
- **ID Number:** 512907718

**Nature of change:** Allocation to employees **Date of change:** 08/01/2026 **Carried out via TASE clearing house:** No

- **Type and name of security:** EL AL Warrant 11/22
- **Security number:** 1191014
- **Holder's balance in last report:** 11,830,402
- **Holder's balance after change:** 12,755,652
- **Total amount increased/decreased:** 925,250
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for securities issued:** \_\_\_\_\_
- etc. (all further details as above marked \_\_\_\_\_ if empty in source)
- **Security paid up in full and full consideration received.** [Checked]

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3

**Registered holder affected:** The Company for Registration of the Tel Aviv Stock Exchange Ltd.

- **ID Type:** Registrar of Companies in Israel
- **ID Number:** 515736817

**Nature of change:** Exercise of warrants

- **Date of change:** 08/01/2026 **Carried out via TASE clearing house:** Yes
- **Type and name of security:** EL AL Ordinary Share
- **Security number:** 1087824
- **Holder's balance in last report:** 555,940,231
- **Holder's balance after change:** 556,059,034
- **Total amount increased/decreased:** 118,803
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for securities issued:** \_\_\_\_\_
- etc. (all further details as above marked \_\_\_\_\_ if empty in source)
- **Security paid up in full and full consideration received.** [Checked]

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4

**Registered holder affected:** The Company for Registration of the Tel Aviv Stock Exchange Ltd.

- **ID Type:** Registrar of Companies in Israel
- **ID Number:** 515736817

**Nature of change:** Exercise of warrants

- **Date of change:** 08/01/2026 **Carried out via TASE clearing house:** Yes
- **Type and name of security:** EL AL Warrant 3
- **Security number:** 1205467
- **Holder's balance in last report:** 33,756,321
- **Holder's balance after change:** 33,637,518
- **Total amount increased/decreased:** 118,803
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for securities issued:** \_\_\_\_\_
- etc. (all further details as above marked \_\_\_\_\_ if empty in source)
- **Security paid up in full and full consideration received.** [Checked]

### Explanations:

1. If the change affects more than one security, detail the impact of the change in a separate row for each security.
2. Date of change – all changes of the same type, in the same security, performed in one day, should be summarized in one row. In this context – separate changes performed via TASE clearing house and those performed directly in the company's books.
3. For reduction, add the sign “-”.
4. In all quantity fields, insert the quantity of securities, not NIS par value.

### 3. Main list of shareholders at reporting date is as follows:

[illegible]

4. Attached is a file of the share register in accordance with section 130 of the Companies Law, 1999:

080126\_מרשם\_בעלי\_מניות\_isa.pdf

Alt text: Shareholders Register PDF

5. Attached is an updated file of the registers of the corporation's securities, including the option holders register and the bonds holders register

0812026\_מרשם\_ניירות\_ערך\_isa.pdf

Alt text: Securities Register PDF

Authorized Signatories for the Corporation:

No.	Signatory Name	Role Type	Detailed Role
1	Sharon Braunstone-Zeit	Other	VP, Chief Legal Counsel of the Company
2	Inbal Carmi	Other	Company Secretary

**Explanation:** According to Regulation 5 to the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations shall be signed by those authorized to sign on behalf of the corporation. Staff position on this matter can be found on the Authority's website: [Click Here](#)

Previous names of the reporting entity:

**Electronic Reporter Name:** Meitalman Nahum **Role:** Legal Counsel **Employing Company Name:**

**Address:** P.O. Box 41, Ben Gurion Airport, Zip Code: 70100 **Phone:** 03-9716713 **Fax:** **Email:** [nahumm@elal.co.il](mailto:nahumm@elal.co.il)

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

**Short Name:** EL AL

**Company address:** P.O. Box 41, Ben Gurion Airport, Zip Code 70100 **Tel:** 03-9716202, 03-9716203 **Fax:** 03-9717334 **Email:** [CORPORATE@ELAL.CO.IL](mailto:CORPORATE@ELAL.CO.IL)

**Form structure update date:** 06/08/2024

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