

# EL AL ISRAEL AIRLINES LTD

**Company Registration Number:** 520017146

**To:**

- Israel Securities Authority (ISA) ([www.isa.gov.il](http://www.isa.gov.il))
- Tel Aviv Stock Exchange Ltd. ([www.tase.co.il](http://www.tase.co.il))

**Form Number:** T087 (Public)

**Date MAGNA Filed:** 12/01/2026

**Reference Number:** 2026-01-005029

## Capital, Grant of Rights to Purchase Shares and Securities Register of the Corporation and Changes Thereto

**Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970**

**Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970**

**Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970**

**Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970**

**Nature of the Change:**

Realization of Warrants (Series 3)

**Explanation:** Please briefly describe the nature of the change

Reference numbers of previous reports on this matter:

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1. The corporation's securities register after the change:

Name & Type of Security	Security Number	Amount in Registered Capital	Issued & Paid Up Capital - Last Report	Issued & Paid Up Capital - Current	Quantity Registered in the Name of Nominee Company
Ordinary Share	1087824	1,875,000,000	556,059,626	556,291,626	556,291,034
Special State Share	1087865	1	1	1	0
El Al Warrant 3	1205467	33,405,518	33,637,518	33,405,518	33,405,518
El Al Warrant 11/22	1191014	_____	12,755,652	12,755,652	0

Explanation: All securities of the company must be detailed, including securities not listed for trading.

2. The corporation notifies that:

On the date: 09/01/2026

A change occurred in the amount and in the register of the holders of the corporation's securities (including rights to purchase shares) as a result of:

**Description of the essence of the change:** Realization of Warrants (Series 3)

*Explanation: Please describe the full details of the transaction or action due to which the change in the corporation's securities occurred.*

**Details:**

1.

- **Registered holder for whom the change occurred:** The Stock Exchange Nominee Company of the Tel Aviv Stock Exchange Ltd.
- **Type of identification number:** Number at the Israeli Companies Registrar
- **Identification number:** 515736817
- **Nature of the change:** Allocation to employees
- **Date of change:** 09/01/2026
- **Executed through TASE clearing house:** Yes
- **Type & name of security changed:** El Al Ordinary Share
- **Security number:** 1087824
- **Holder's balance in the security in the previous report:** 556,059,034
- **Holder's balance after the change:** 556,291,034
- **Total amount of securities, increased/decreased:** 232,000
- **Is this a grant of rights to purchase shares?** No
- **Total proceeds for allocated securities:** \_\_\_\_\_
- **TASE number of the share that will derive from the realization:** \_\_\_\_\_
- **Amount of shares to result from full exercise/ conversion:** \_\_\_\_\_
- **Total additional proceeds to result from full exercise/conversion:** \_\_\_\_\_
- **Period during which the securities can be exercised:** \_\_\_\_\_
- **From (date):** \_\_\_\_\_
- **Until (date):** \_\_\_\_\_
- **Will the allocated securities be registered for trading?** \_\_\_\_\_
- **This allocation is a continuation of:** \_\_\_\_\_
- **Published on:** \_\_\_\_\_
- **And its reference number is:** \_\_\_\_\_
- ☒ The security was fully paid and the consideration was received in full.

2.

- **Registered holder for whom the change occurred:** The Stock Exchange Nominee Company of the Tel Aviv Stock Exchange Ltd.
- **Type of identification number:** Number at the Israeli Companies Registrar
- **Identification number:** 515736817
- **Nature of the change:** Exercise of warrants
- **Date of change:** 09/01/2026
- **Executed through TASE clearing house:** Yes
- **Type & name of security changed:** El Al Warrant 3
- **Security number:** 1205467
- **Holder's balance in the security in the previous report:** 33,637,518
- **Holder's balance after the change:** 33,405,518
- **Total amount of securities, increased/decreased:** 232,000
- **Is this a grant of rights to purchase shares?** No
- **Total proceeds for allocated securities:** \_\_\_\_\_
- **TASE number of the share that will derive from the realization:** \_\_\_\_\_
- **Amount of shares to result from full exercise/ conversion:** \_\_\_\_\_
- **Total additional proceeds to result from full exercise/conversion:** \_\_\_\_\_
- **Period during which the securities can be exercised:** \_\_\_\_\_
- **From (date):** \_\_\_\_\_
- **Until (date):** \_\_\_\_\_
- **Will the allocated securities be registered for trading?** \_\_\_\_\_
- **This allocation is a continuation of:** \_\_\_\_\_
- **Published on:** \_\_\_\_\_
- **And its reference number is:** \_\_\_\_\_
- ☒ The security was fully paid and the consideration was received in full.

Explanations:

1. If the change affects more than one security, the effect on each security should be detailed in a separate row.
2. Date of change – all changes of the same type, in the same security, done on one day should be summarized in one line. For this purpose – distinguish between changes executed through the TASE clearing house and those performed directly in the company's records.
3. For a decrease, add the sign "-".
4. In all quantity fields, enter the number of securities and not NIS (par value).

3. Main points of the shareholdings register as of the reporting date are as follows:

No.	Name of registered shareholder	Type of ID number	ID number	Security number at TASE	Type of shares & nominal value	Number of shares	Is nominee for others
1	_____	_____	_____	_____	_____	_____	_____

4. Attached is a file with the shareholdings register in accordance with Section 130 of the Companies Law, 1999 [Register of Shareholders 090126\\_isa.pdf](#)
5. Attached is an updated file of the corporation's securities registers, including the register of option holders and register of bond holders [Register of Securities 0912026\_isa.pdf](Z:\0912026\_ערך\_ניירות\מרשם\מימושים\מרשם - מניות\מרשם בעלי מניות\מרשם למגנא\מרשם דיווחים isa.pdf)

Authorized signatories for the corporation:

No.	Signatory Name	Position
1	Sharon Braunstone-Zait	Other – Deputy CEO, Legal advisor of the company
2	Inbal Carmi	Other – Corporate Secretary

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*Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted pursuant to these regulations must be signed by those authorized to sign on behalf of the corporation. The ISA position paper on this matter can be found on the Authority's website: [Click here](#).*

**Previous names of the reporting entity:** \_\_\_\_\_

**Name of electronic signatory:** Meitalman Nahum **Position:** Legal Advisor **Name of employing company:** \_\_\_\_\_

**Address:** P.O. Box 41, Ben Gurion Airport, 70100 **Phone:** 03-9716713 **Email:** [nahumm@elal.co.il](mailto:nahumm@elal.co.il)

**Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange**

**Short Name:** El Al

**Address:** P.O. Box 41, Ben Gurion Airport, 70100 Phone: 03-9716202, 03-9716203 Fax: 03-9717334 Email: [CORPORATE@ELAL.CO.IL](mailto:CORPORATE@ELAL.CO.IL)

**Date of form structure update:** 06/08/2024

*This is a translation of the official disclosure form and is provided for convenience only. In case of discrepancies, the Hebrew version prevails.*