

EL AL ISRAEL AIRLINES LTD

Registry number: 520017146

To:

Israel Securities Authority

Website: www.isa.gov.il

To:

Tel Aviv Stock Exchange Ltd.

Website: www.tase.co.il

Form number: T087 (Public)

Transmitted via MAGNA: 15/01/2026

Reference: 2026-01-006535

Position of Capital, Granting of Rights to Purchase Shares, and Registers of the Corporation's Securities and Changes Therein

Regulation 31e of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Realization of Series 3 Warrants

Explanation: Briefly describe the nature of the change.

Reference numbers of previous reports on this matter: _____, _____, _____.

1. The corporation's securities position after the change:

Name and Type of Security	TASE Security No.	Quantity in Registered Share Capital	Issued and Paid-up Share Capital (Last Reported)	Issued and Paid-up Share Capital (Current)	Quantity Registered in Name of Nominee Company
Ordinary Share	1087824	1,875,000,000	563,101,092	566,131,686	566,131,094
Special State Share	1087865	1	1	1	0
EL AL Series 3 Warrant	1205467	23,838,020	26,868,614	23,838,020	23,838,020
EL AL Warrant 11/22	1191014	_____	13,735,621	13,735,621	0

Explanation: All of the company's securities should be detailed, including those not listed for trading.

2. The corporation notifies that:

On the date: 14/01/2026

A change occurred in the quantity and in the register of holders of securities (including rights to purchase shares) of the corporation as a result of: Realization of Series 3 Warrants

Explanation: Must describe all details of the transaction or action that resulted in the change in the corporation's securities.

Section 1

1. Name of the registered holder for whom the change occurred: The Nominee Company of the Tel Aviv Stock Exchange Ltd.

- Type of identification: Israeli Companies Registry Number
- Identification number: 515736817
- Nature of the change: Warrants Exercise
- Date of change: 14/01/2026
- Executed via TASE Clearing: Yes
- Type and name of security in which change occurred: EL AL Ordinary Share
- Security number on TASE: 1087824
- Holder's balance in security at last report: 563,100,500
- Holder's balance in security after change: 566,131,094
- Total quantity of securities increased or decreased: 3,030,594
- Is it a grant of rights to purchase shares: No
- Total consideration for allocated securities: _____
- Number on TASE of share to derive from warrant exercise: _____
- Quantity of shares to be derived from full exercise/conversion: _____
- Total additional exercise proceeds from exercise/conversion: _____
- Period during which exercise is possible: _____
- From (date): _____, until: _____
- Allocated securities will be registered for trade: _____
- Allocation is following: _____, published on: _____, reference: _____
- Security was fully paid and full consideration was received.
- Security was fully paid, but consideration not fully received.
- Issued as part of ATM program.
- Other: _____

2. (Similar data for warrants)

Explanations:

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

No.	Name	Role
1	Sharon Braunstone Zeit	VP, Legal Counsel of the Company (Other)
2	Inbal Carmi	Company Secretary (Other)

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff position on this topic can be found on the Authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel-Aviv Stock Exchange.

Short name: EL AL

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Previous names of the reporting entity:

Electronic reporting name: Nahum Meitlman

Position: Legal Advisor

Employment company name:

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