

EL AL ISRAEL AIRLINES LTD

Registry Number: 520017146

To: The Israel Securities Authority

To: The Tel Aviv Stock Exchange Ltd.

Form Number: T087 (Public)

Transmitted via MAGNA: 16/01/2026

Website: www.isa.gov.il , www.tase.co.il

Reference: 2026-01-007014

Statement of Share Capital, Granting of Rights to Purchase Shares, and Registers of the Corporation's Securities and Changes Therein

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change

Exercise of Warrants (Series 3)

Explanation: Please briefly describe the nature of the change.

Reference Numbers of Previous Reports on the Subject:

• _____, _____, _____.

1. Corporation's Securities Outstanding After the Change:

Name and Type of Security	Security Number on TASE	Quantity in Registered Capital	Issued and Paid-Up Capital	Amount Recorded Under Nominee Company
Ordinary Share	1087824	1,875,000,000	566,131,686	
Current: 566,442,668	566,442,076	Special State Share	1087865	1
Current: 1	0	EL AL Warrant 3	1205467	23,527,038
Current: 23,527,038	23,527,038	EL AL Warrant 11/22	1191014	13,735,621
Current: 13,735,621	0			

Explanation: Please detail all company securities, including those not listed for trading.

2. The corporation notifies that:

- On the date: **15/01/2026**

A change occurred in the quantity and register of the securities holders (including rights to purchase shares) of the corporation as a result of:

- Description of the nature of the change: **Exercise of Warrants (Series 3)**

Explanation: Please describe all details of the transaction or action that led to the change in the corporation's securities.

Details of Change

Holder: The TASE Registering Company Ltd.

ID Type: Registration Number with the Israeli Companies Registrar

ID Number: 515736817

- **Nature of Change:** Exercise of Warrants
- **Date of Change:** 15/01/2026
- **Carried out via TASE clearinghouse:** Yes
- **Type and name of security changed:** EL AL Ordinary Share
- **Security Number on TASE:** 1087824
- **Holder's balance in the last report:** 566,131,094
- **Holder's balance in this security after the change:** 566,442,076
- **Total quantity of securities increased or decreased:** 310,982
- **Was this a granting of rights to purchase shares?** No
- **Securities fully paid and consideration fully received.**

Holder: The TASE Registering Company Ltd.

ID Type: Registration Number with the Israeli Companies Registrar

ID Number: 515736817

- **Nature of Change:** Exercise of Warrants
- **Date of Change:** 15/01/2026
- **Carried out via TASE clearinghouse:** Yes
- **Type and name of security changed:** EL AL Warrant 3
- **Security Number on TASE:** 1205467
- **Holder's balance in the last report:** 23,838,020
- **Holder's balance in this security after the change:** 23,527,038
- **Total quantity of securities increased or decreased:** 310,982
- **Was this a granting of rights to purchase shares?** No
- **Securities fully paid and consideration fully received.**

Explanations:

1. If the change affects more than one security, detail the effect of the change in a separate row for each security.
2. Date of change: All changes of the same type in the same security conducted on the same day are to be summarized in one row.
In this context, changes done via the clearinghouse must be separated from those entered directly in company records.
3. For reductions, add the sign "-".
4. In all quantity fields, enter the number of securities and not their par value.

3. Main Details of Shareholder Register at the Reporting Date:

No.	Name of Registered Shareholder	ID Type	ID Number	Security Number on TASE	Type and Par Value of Shares	Quantity of Shares	Holds the Shares as a Trustee?
1	_____	_____	_____	_____	_____	_____	_____

4. Attached is a file of the shareholder register, in accordance with the provisions of Section 130 of the Companies Law, 1999

[Shareholder Register File](#)

Image alt: Shareholder Register PDF file for 15/01/2026.

5. Attached is an updated file of the corporation's securities registers, including the option holders' register and the bond holders' register

[Securities Register File](#)

Image alt: Securities Register PDF file for 15/01/2026.

Details of authorized signatories on behalf of the corporation:

No.	Name of Signatory	Position
1	Sharon Braunstone Zait	Other: VP, Legal Counsel of the Company
2	Inbal Carmi	Other: Corporate Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report filed under these regulations must be signed by authorized signatories on behalf of the corporation. For the staff position on this subject, see the Authority's website: [Click here](#)

Previous document reference numbers (inclusion does not constitute reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short Name: EL AL

Address: P.O. Box 41, Ben Gurion Airport, 70100

Phone: 03-9716202, 03-9716203, **Fax:** 03-9717334

Email: CORPORATE@ELAL.CO.IL

Previous names of reporting entity:

Electronic Reporter Name: Julia Zagut **Position:** Lawyer / Legal Advisor

Employer company name:

Address: Ben Gurion Airport 41, Lod, 7110001 **Phone:** 03-9716760 **Fax:** **Email:** yuliaz@elal.co.il

Form update date: 06/08/2024