

El Al Israel Airlines Ltd.
EL AL ISRAEL AIRLINES LTD
Number in the Register: 520017146

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. T087 (Public) Transmitted via MAGNA: 23/04/2026
www.isa.gov.il www.tase.co.il Reference: 2026-01-037489

Share capital structure, grant of rights to purchase shares and the corporation’s securities registers and the changes therein
Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports) 5730 - 1970

Nature of the change: Exercise of warrants for employees
Explanation: Briefly describe the nature of the change

Reference numbers of previous reports on the matter: _____, _____, _____.

1. The corporation’s securities position after the change:

Name and type of security	Security No. on the Stock Exchange	Amount in the registered capital	Issued and paid-up capital		Amount registered in the name of the TASE nominee company
			Amount in last report	Current amount	
Ordinary share	1087824	1,875,000,000	590,400,289	590,344,847	590,344,256
Special State share	1087865	1	1	1	0
El Al Warrant 11/22	1191014	_____	15,274,276	15,194,276	0

Explanation: Specify all the company’s securities, including securities not listed for trading.

2. The corporation announces that:

- ☐ On the date 20/04/2026
- ☐ From date _____ to date _____
- ☐ There was a change in the quantity and in the register of holders of the corporation’s securities (including rights to purchase shares) as a result of:
Description of the nature of the change Expiration of employees’ warrants
Explanation: Describe all of the details of the transaction or action as a result of which there was a change in the corporation’s securities.

Name of registered holder in respect of whom the change occurred: I.B.I. Benefit Plans (2000)

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Type of identification number: Number in the Israeli Companies RegisterIdentification number: 512907718

Nature of the change: Exercise of warrants _____

Date of change: 20/04/2026Carried out via the TASE Clearing House: No

Type and name of securities in which the change occurred: El Al Warrant 11/22

Security number on the Stock Exchange: 1191014

Balance of holder in the security in the last report: 15,274,276

Balance of holder in this security after the change: 15,194,276

Total quantity of securities in which there was a decrease/increase: 80,000

Is this a grant of rights to purchase shares No

Total consideration for securities that were allocated: _____

The Stock Exchange number of the share that will derive from exercise of the securities: _____

Number of shares that will derive from full exercise/conversion of the securities: _____

Total exercise premium that will be received from full exercise/conversion of the securities into shares:

Period during which the securities may be exercised: _____

From _____until _____

The securities that were allocated will be registered for trading: _____

The allocation of said securities is further to _____that was published on _____and its reference number is

- ☐ The security has been fully paid up and the consideration has been received in full.
- ☐ The security has been fully paid up, but the consideration has not been received in full.
- ☐ Issued for the purpose of an ATM program
- ☐ Other.

Name of registered holder in respect of whom the change occurred: The TASE Nominee Company Ltd.
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Type of identification number: Number in the Israeli Companies RegisterIdentification number: 515736817

Nature of the change: Exercise of warrants _____

Date of change: 20/04/2026Carried out via the TASE Clearing House: No

Type and name of securities in which the change occurred: El Al ordinary share

Security number on the Stock Exchange: 1087824

Balance of holder in the security in the last report: 590,399,698

Balance of holder in this security after the change: 590,344,256

Total quantity of securities in which there was a decrease/increase: 55,442

Is this a grant of rights to purchase shares No

Total consideration for securities that were allocated: _____

The Stock Exchange number of the share that will derive from exercise of the securities: _____

Number of shares that will derive from full exercise/conversion of the securities: _____

Total exercise premium that will be received from full exercise/conversion of the securities into shares:

Period during which the securities may be exercised: _____

From _____until _____

The securities that were allocated will be registered for trading: _____

The allocation of said securities is further to _____that was published on _____and its reference number is

- ☐ The security has been fully paid up and the consideration has been received in full.

☐ The security has been fully paid up, but the consideration has not been received in full.

☐ Issued for the purpose of an ATM program

☐ Other.

Explanations:

1. If the change affects more than one security, specify the effect of the change in a separate line for each security.
2. Date of the change – all changes of the same type, in the same security, carried out on one day, shall be summarized in one line. For this purpose – distinguish between changes carried out via the TASE Clearing House and changes carried out directly in the company’s books.
3. The change – for a decrease, add the sign “-”.
4. In all quantity fields, specify the number of securities and not NIS par value.

☐ There was a change only in the register of holders of the corporation’s securities **(with no change in the quantity of the corporation’s securities)** as a result of:

Description of the nature of the change

Explanation: Describe all of the details of the transaction or action as a result of which there was a change in the register

1 Name of registered holder in respect of whom the change occurred:

Type of identification number: Identification number:

Date of change: Carried out via the TASE Clearing House:

Type and name of securities in which the change occurred:

Security number on the Stock Exchange:

Amount of the change:

Balance of holder in this security after the change:

3. Main details of the shareholders’ register as of the report date are as follows:

No.	Name of registered shareholder	Type of identification number	Identification number	Security number on the Stock Exchange	Type of shares and their par value	Number of shares	Whether holding the shares as trustee
1							

4. Attached is a file of the shareholders’ register in accordance with the provisions of Section 130 of the Companies Law, 5759 - 1999 *Shareholders Register 200426 isa.pdf*
5. Attached is an updated file of the corporation’s securities registers, including the register of warrant holders and the register of BOND holders *Securities Register 20042026 isa.pdf*

Details of the signatories authorized to sign on behalf of the corporation:

	Name of signatory	Position
1	Sharon Brownstone-Zait	<i>Other</i> <i>VP, the company’s Legal Counsel and Risk Manager</i>
2	Inbal Carmi	<i>Other</i> <i>Company Secretary</i>

Explanation: Pursuant to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports) (1970), a report submitted under these Regulations shall be signed by the persons authorized to sign on behalf of the corporation. The Staff’s position on this matter can be found on the Authority’s website: [Click here](#).

Reference numbers of previous documents on the matter (the reference does not constitute incorporation by reference):

The corporation’s securities are listed for trading on the Tel Aviv Stock Exchange

Form structure update date:
06/08/2024

Short name: El Al

Address: P.O.B.41 , Ben Gurion Airport70100 Telephone: 03-9716202 , 03-9716203Fax: 03-9717334

E-mail: CORPORATE@ELAL.CO.IL

Previous names of reporting entity:

Name of electronic reporter: Zgot YuliaPosition: Attorney/Legal CounselEmployer company name:

Address: Ben Gurion Airport41 , Lod7110001Telephone: 03-9716760Fax: E-mail: yuliaz@elal.co.il