

El Al Israel Airlines Ltd.
EL AL ISRAEL AIRLINES LTD
Number in the register: 520017146

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. T087 (Public) Filed via MAGNA: 29/04/2026
www.isa.gov.il www.tase.co.il Reference: 2026-01-039240

Share capital structure, grant of rights to purchase shares and the securities registers of the corporation and the changes therein
Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970

Nature of the change: Exercise of employee warrants
Explanation: The nature of the change must be briefly described

Reference numbers of previous reports on the subject: _____, _____, _____.

1. The corporation’s securities position following the change:

Name and type of security	TASE security number	Quantity in registered capital	Issued and paid-up capital		Quantity registered in the name of the Registration Company
			Quantity in last report	Current quantity	
Ordinary share	1087824	1,875,000,000	590,478,846	590,497,175	590,496,584
Special State share	1087865	1	1	1	0
El Al Warrant 11/22	1191014	_____	15,160,943	15,134,276	0

Explanation: All the company’s securities must be detailed, including securities not listed for trading.

2. The corporation announces that:

- ☐ On the date 27/04/2026
- ☐ From date _____ to date _____
- ☐ A change has occurred in the quantity and in the register of holders of the corporation’s securities (including rights to purchase shares) as a result of:
Description of the nature of the change Exercise of employee warrants
Explanation: The full details of the transaction or action that caused the change in the corporation’s securities must be described.

Name of the registered holder in respect of whom the change occurred: IBI Benefit Plans (2000)

1

Type of identification number: Number in the Israeli Companies RegisterIdentification number: 512907718

Nature of the change: Exercise of options _____

Date of change: 27/04/2026Executed via the TASE Clearing House: No

Type and name of the security in which a change occurred: El Al Warrant 11/22

TASE security number: 1191014

Holder’s balance of the security in the last report: 15,160,943

Holder’s balance of this security after the change: 15,134,276

	Total quantity of securities in which a decrease/increase occurred: 26,667 Is this a grant of rights to purchase shares No Total consideration for securities allotted: _____ TASE number of the share that will derive from the exercise of the security: _____ Number of shares that will derive from full exercise/conversion of the security: _____ Total exercise premium to be received from full exercise/conversion of the security into shares: _____ Period during which the security can be exercised: _____ From _____until _____ The securities allotted will be registered for trading: _____ The said allotment of securities is further to _____published on _____and its reference number is _____ ☐ The security has been fully redeemed and the consideration has been received in full. ☐ The security has been fully redeemed, but the consideration has not been received in full. ☐ Issued for the purpose of an ATM program ☐ Other. _____
2	Name of the registered holder in respect of whom the change occurred: The Tel Aviv Stock Exchange Ltd. Registration Company Type of identification number: Number in the Israeli Companies RegisterIdentification number: 515736817 Nature of the change: Exercise of options _____ Date of change: 27/04/2026Executed via the TASE Clearing House: No Type and name of the security in which a change occurred: El Al ordinary share TASE security number: 1087824 Holder's balance of the security in the last report: 590,478,255 Holder's balance of this security after the change: 590,496,584 Total quantity of securities in which a decrease/increase occurred: 18,329 Is this a grant of rights to purchase shares No Total consideration for securities allotted: _____ TASE number of the share that will derive from the exercise of the security: _____ Number of shares that will derive from full exercise/conversion of the security: _____ Total exercise premium to be received from full exercise/conversion of the security into shares: _____ Period during which the security can be exercised: _____ From _____until _____ The securities allotted will be registered for trading: _____ The said allotment of securities is further to _____published on _____and its reference number is _____ ☐ The security has been fully redeemed and the consideration has been received in full. ☐ The security has been fully redeemed, but the consideration has not been received in full.

☐ Issued for the purpose of an ATM program

☐ Other.

Explanations:

1. If the change affects more than one security, the effect of the change must be specified in a separate line for each security.
2. Date of change – all changes of the same type, in the same security, executed on one day, shall be summarized in a single line. For this purpose – changes executed via the TASE Clearing House must be separated from changes executed directly in the company’s books.
3. The change – for a decrease, the sign “-” must be added.
4. In all quantity fields, the quantity of securities must be entered and not NIS par value.

☐ There has been a change only in the register of holders of the corporation’s securities **(with no change in the quantity of the corporation’s securities)** as a result of:

Description of the nature of the change

Explanation: The full details of the transaction or action that caused the change in the register must be described

1 Name of the registered holder in respect of whom the change occurred:

Type of identification number: Identification number:

Date of change: Executed via the TASE Clearing House:

Type and name of the security in which a change occurred:

TASE security number:

Quantity of the change:

Holder’s balance of this security after the change:

3. The main details of the shareholders’ register as of the report date are as follows:

No.	Name of registered shareholder	Type of identification number	Identification number	TASE security number	Type of shares and their par value	Quantity of shares	Whether holds the shares as trustee
1							

4. Attached is a file of the shareholders’ register in accordance with the provisions of Section 130 of the Companies Law, 5759 - 1999 *Shareholders Register 270426 isa.pdf*

5. Attached is an updated file of the corporation’s securities registers, including the register of warrant holders and the register of BONDS holders *Securities Register 27042026 isa.pdf*

Details of the signatories authorized to sign on behalf of the corporation:

	Name of signatory	Position
1	Sharon Braunstone-Zait	<i>Other</i> <i>VP, the Company’s Legal Counsel and Chief Risk Officer</i>
2	Inbal Carmi	<i>Other</i> <i>Company Secretary</i>

Explanation: Pursuant to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports) (5730 – 1970), a report submitted under these regulations shall be signed by those authorized to sign on behalf of the corporation. Staff’s position on this matter can be found on the Authority’s website: [Click here](#).

Reference numbers of previous documents on the subject (the mention does not constitute inclusion by reference):

The corporation’s securities are listed for trading on the Tel-Aviv Stock Exchange

Form structure last updated on:
06/08/2024

Short name: El Al

Address: P.O.B.41 , Ben Gurion Airport70100 Telephone: 03-9716202 , 03-9716203Fax:
03-9717334

E-mail: CORPORATE@ELAL.CO.IL

Former names of reporting entity:

Name of electronic reporter: Zgut YuliaPosition: Attorney/Legal CounselName of employing company:

Address: Ben Gurion Airport41 , Lod7110001Telephone: 03-9716760Fax: E-mail: yuliaz@elal.co.il