

El Al Israel Airlines Ltd.

EL AL ISRAEL AIRLINES LTD

Number in the register: 520017146

To: Israel Securities Authority To: Tel-Aviv Stock Exchange Ltd. T087 (Public) Filed via MAGNA: 04/05/2026

www.isa.gov.il

www.tase.co.il

Reference: 2026-01-040860

Capital status, granting of rights to purchase shares and the corporation's securities registers and changes therein
 Regulation 31e of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970
 Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970
 Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970
 Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970

Nature of the change: Exercise of employee warrants

Explanation: Briefly describe the nature of the change

Reference numbers of previous reports on the matter: _____, _____, _____.

1. The corporation's securities status after the change:

Name and type of security	Security No. on the stock exchange	Quantity in the registered capital	Issued and paid-up capital		Quantity registered in the name of the Registration Company
			Quantity in last report	Current quantity	
Ordinary share	1087824	1,875,000,000	590,537,204	590,571,217	590,570,626
Special State share	1087865	1	1	1	0
El Al Warrant 11/22	1191014	_____	14,313,343	14,263,343	0

Explanation: Detail all the company's securities, including securities not listed for trading.

2. The corporation announces that:

On the date 01/05/2026

From date _____ to date _____

There has been a change in the quantity and in the register of holders of the corporation's securities (including rights to purchase shares) as a result of:

Description of the nature of the change Exercise of employee warrants

Explanation: Describe all the details of the transaction or action due to which there was a change in the corporation's securities.

Name of registered holder in respect of whom the change occurred: *IBI Benefit Programs (2000)*

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Type of identification number: *Number in the Israeli Companies Register* Identification number: *512907718*

Nature of the change: Exercise of options _____

Date of change: *01/05/2026* Executed via the Stock Exchange Clearing House: *No*

Type and name of security in which the change occurred: *El Al Warrant 11/22*

Security No. on the stock exchange: *1191014*

Holder's balance in the security in the last report: *14,313,343*

Holder's balance in this security after the change: *14,263,343*

Total quantity of securities in which there was a decrease/increase: *50,000*

Is this a grant of rights to purchase shares *No*

Total consideration for allocated securities: _____

The stock exchange number of the share that will result from exercise of the security: _____

Number of shares that will result from full exercise/conversion of the security: _____

Total exercise premium to be received from full exercise/conversion of the security into shares:

Period during which the security may be exercised: _____

From _____ until _____

The allocated securities will be listed for trading: _____

The said allocation of securities is further to _____ published on _____ and its reference number is _____

- The security has been fully paid up and the consideration has been received in full.
- The security has been fully paid up, but the consideration has not been received in full.
- Issued for ATM program purposes
- Other.

Name of registered holder in respect of whom the change occurred: *The TASE Clearing House Company Ltd.*

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Type of identification number: *Number in the Israeli Companies Register* Identification number: *515736817*

Nature of the change: Exercise of options _____

Date of change: *01/05/2026* Executed via the Stock Exchange Clearing House: *No*

Type and name of security in which the change occurred: *El Al Ordinary Share*

Security No. on the stock exchange: *1087824*

Holder's balance in the security in the last report: *590,536,613*

Holder's balance in this security after the change: *590,570,626*

Total quantity of securities in which there was a decrease/increase: *34,013*

Is this a grant of rights to purchase shares *No*

Total consideration for allocated securities: _____

The stock exchange number of the share that will result from exercise of the security: _____

Number of shares that will result from full exercise/conversion of the security: _____

Total exercise premium to be received from full exercise/conversion of the security into shares:

Period during which the security may be exercised: _____

From _____ until _____

The allocated securities will be listed for trading: _____

The said allocation of securities is further to _____ published on _____ and its reference number is _____

- The security has been fully paid up and the consideration has been received in full.
- The security has been fully paid up, but the consideration has not been received in full.
- Issued for ATM program purposes
- Other.

Explanations:

1. If the change affects more than one security, specify the effect of the change in a separate row for each security.
2. Date of change – all changes of the same type, in the same security, executed on one day, shall be summarized in one row. For this purpose – changes executed via the Stock Exchange Clearing House must be distinguished from changes executed directly in the company's books.
3. The change – for a decrease, add the sign "-".
4. In all quantity fields, enter the quantity of securities and not NIS par value.

There has been a change only in the corporation's register of securities holders (**without a change in the quantity of the corporation's securities**) as a result of:

Description of the nature of the change _____

Explanation: Describe all the details of the transaction or action due to which there was a change in the register

1 Name of registered holder in respect of whom the change occurred: _____

Type of identification number: _____ Identification number: _____

Date of change: _____ Executed via the Stock Exchange Clearing House: _____

Type and name of security in which the change occurred:

Security No. on the stock exchange: _____

Quantity of the change: _____

Holder's balance in this security after the change: _____

3. The main details of the shareholders' register as of the report date are as follows:

No.	Name of registered shareholder	Type of identification number	Identification number	Security number on the stock exchange	Type of shares and their par value	Number of shares	Whether holds the shares as trustee
1	_____	_____	_____	_____	_____	_____	_____

4. Attached is a shareholders' register file in accordance with the provisions of Section 130 of the Companies Law, 5759 - 1999 [Shareholders Register 010526 isa.pdf](#)

5. Attached is an updated file of the corporation's securities registers, including the warrants holders register and the BONDS holders register [Securities Register 010526 isa.pdf](#)

Details of the signatories authorized to sign on behalf of the corporation:

	Name of signatory	Position
1	Gil Feldman	<i>Chief Financial Officer</i> _____
2	Inbal Carmi	<i>Other Company Secretary</i>

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports) (1970), a report filed pursuant to these regulations shall be signed by the persons authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

Reference numbers of previous documents on the matter (the reference does not constitute inclusion by way of reference):

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