

EL AL Israel Airlines Ltd.
EL AL ISRAEL AIRLINES LTD
Number in the Register: 520017146

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. T087 (Public) Transmitted by Magna: 12/05/2026
www.isa.gov.il www.tase.co.il Reference: 2026-01-044027

The corporation will schedule the report for publication on 13/05/2026 08:30

Capital status, grant of rights to purchase shares and the corporation’s securities registers and the changes therein

Regulation 31e of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970

Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970

Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970

Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970

Nature of the change: Exercise of employee warrants

Explanation: A brief description of the nature of the change must be provided

Reference numbers of previous reports on the subject: _____, _____, _____.

1. The corporation’s securities status after the change:

Name and type of security	Security No. on the stock exchange	Quantity in registered capital	Issued and paid-up capital		Quantity registered in the name of the Registration Company
			Quantity in last report	Current quantity	
Ordinary share	1087824	1,875,000,000	590,662,183	590,679,131	590,678,540
Special Government share	1087865	1	1	1	0
EL AL Warrant 11/22	1191014	_____	14,136,878	14,112,069	0

Explanation: All of the company’s securities must be detailed, including securities not listed for trading.

2. The corporation announces that:

- ☐ On the date 11/05/2026
- ☐ From the date _____ until the date _____
- ☐ There has been a change in the quantity and in the register of the holders of the corporation’s securities (including rights to purchase shares) as a result of:
Description of the nature of the change Exercise of employee warrants
Explanation: All the details of the transaction or action that gave rise to the change in the corporation’s securities must be described.

Name of the registered holder in respect of whom the change occurred: IBI Benefit Plans (2000)

1

Type of ID number: Number in the Israeli Companies RegisterID number: 512907718

Nature of the change: Exercise of warrants _____

Date of the change: 11/05/2026Performed via the stock exchange clearing system: No

Type and name of the security in which a change occurred: EL AL Warrant 11/22

Security No. on the stock exchange: 1191014

Holder’s balance of this security in the last report: 14,136,878

Holder’s balance of this security after the change: 14,112,069

Total quantity of securities in which there was a decrease/increase: 24,809

Is this a grant of rights to purchase shares No

Total consideration for securities allocated: _____

The stock exchange number of the share that will result from exercise of the securities: _____

Number of shares that will result from full exercise/conversion of the securities: _____

Total exercise premium that will be received from full exercise/conversion of the securities into shares:

The period during which the securities can be exercised: _____

From _____until _____

The allocated securities will be registered for trading: _____

The allocation of said securities is further to _____which was published on _____and its reference number is

- ☐ The security has been fully paid up and the consideration has been received in full.
- ☐ The security has been fully paid up, but the consideration has not been received in full.
- ☐ Issued for an ATM program
- ☐ Other.

2

Name of the registered holder in respect of whom the change occurred: The Registration Company of the Tel Aviv Stock Exchange Ltd.

Type of ID number: Number in the Israeli Companies RegisterID number: 515736817

Nature of the change: Exercise of warrants _____

Date of the change: 11/05/2026Performed via the stock exchange clearing system: No

Type and name of the security in which a change occurred: EL AL Ordinary share

Security No. on the stock exchange: 1087824

Holder’s balance of this security in the last report: 590,661,592

Holder’s balance of this security after the change: 590,678,540

Total quantity of securities in which there was a decrease/increase: 16,948

Is this a grant of rights to purchase shares No

Total consideration for securities allocated: _____

The stock exchange number of the share that will result from exercise of the securities: _____

Number of shares that will result from full exercise/conversion of the securities: _____

Total exercise premium that will be received from full exercise/conversion of the securities into shares:

The period during which the securities can be exercised: _____

From _____until _____

The allocated securities will be registered for trading: _____

The allocation of said securities is further to _____which was published on _____and its reference number is

☐ The security has been fully paid up and the consideration has been received in full.

☐ The security has been fully paid up, but the consideration has not been received in full.

☐ Issued for an ATM program

☐ Other.

Explanations:

1. If the change affects more than one security, the impact of the change must be detailed in a separate line for each security.
2. Date of change – all changes of the same type, in the same security, carried out on one day, shall be summarized in one line. For this purpose – changes carried out via the stock exchange clearing system must be separated from changes carried out directly in the company’s books.
3. The change – for a decrease, the sign “-” must be added.
4. In all quantity fields, the quantity of securities and not NIS par value must be filled in.

☐ There has been a change only in the corporation’s register of holders of securities **(with no change in the quantity of the corporation’s securities)** as a result of:

Description of the nature of the change

Explanation: All the details of the transaction or action that gave rise to the change in the register must be described

1 Name of the registered holder in respect of whom the change occurred:

Type of ID number: ID number:

Date of the change: Performed via the stock exchange clearing system:

Type and name of the security in which a change occurred:

Security No. on the stock exchange:

Quantity of the change:

Holder’s balance of this security after the change:

3. The main shareholders’ register as of the report date is as follows:

No.	Name of registered shareholder	Type of ID number	ID number	Security number on the stock exchange	Type of shares and their par value	Number of shares	Does he hold the shares as trustee
1							

4. Attached is a shareholders’ register file in accordance with the provisions of Section 130 of the Companies Law, 5759 - 1999 *Register of Shareholders 110526 isa.pdf*

5. Attached is an updated file of the corporation’s securities registers, including the register of warrant holders and the register of BONDS holders *Securities Register 110526 isa.pdf*

Details of the authorized signatories on behalf of the corporation:

	Name of signatory	Position
1	Sharon Braunston Zeit	<i>Other</i> <i>VP, the Company’s Legal Counsel and Chief Risk Officer</i>
2	Inbal Carmi	<i>Other</i> <i>Company Secretary</i>

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports) (5730 – 1970), a report submitted under these Regulations shall be signed by those authorized to sign on behalf of the corporation. The staff’s position on this matter can be found on the Authority’s website: [Click here](#).

Reference numbers of previous documents on the subject (the mention does not constitute incorporation by reference):

The corporation’s securities are listed for trading on the Tel Aviv Stock Exchange

Date of last form structure update:
06/08/2024

Short name: EL AL

Address: P.O.B.41 , Ben-Gurion Airport70100 Telephone: 03-9716202 , 03-9716203Fax: 03-9717334

E-mail: CORPORATE@ELAL.CO.IL

Previous names of reporting entity:

Name of electronic reporter: Zagot YuliaPosition: Attorney/Legal CounselName of employing company:

Address: Ben-Gurion Airport41 , Lod7110001Telephone: 03-9716760Fax: E-mail: yuliaz@elal.co.il