**ATTIKA GROUP LTD.**
(Incorporated in the Republic of Singapore)
(Company Registration Number: 202432308C)

# Unaudited Condensed Interim Financial Statements for the Second Half and Full Year Ended 31 December 2025

*This announcement has been reviewed by the Company's sponsor, RHB Bank Berhad (the "**Sponsor**") in accordance with Rule 226(2)(b) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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**ATTIKA GROUP LTD.**
(Incorporated in the Republic of Singapore)
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**CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE SECOND HALF ("2H") AND FINANCIAL YEAR ("FY") ENDED 31 DECEMBER 2025**

| | | Group | | | Group | | |
|---|---|---|---|---|---|---|---|
| | Note | 2H2025 (Unaudited) S$'000 | 2H2024 (Unaudited) S$'000 | Change % | FY2025 (Unaudited) S$'000 | FY2024 (Audited) S$'000 | Change % |
| Revenue | 5 | **18,229** | 16,106 | 13.2 | **37,548** | 55,519 | (32.4) |
| Cost of sales | | **(13,858)** | (12,302) | 12.6 | **(29,844)** | (47,143) | (36.7) |
| Gross profit | | **4,371** | 3,804 | 14.9 | **7,704** | 8,376 | (8.0) |
| Other (loss)/income | 6 | **(104)** | 428 | N.M. | **586** | 1,387 | (57.8) |
| Administrative expenses | | **(1,911)** | (2,503) | (23.7) | **(3,707)** | (5,031) | (26.3) |
| Impairment on financial assets | | – | (126) | (100) | – | (532) | (100) |
| Finance costs | | **(163)** | (318) | (48.7) | **(414)** | (637) | (35.0) |
| **Profit before tax** | 7 | **2,193** | 1,285 | 70.7 | **4,169** | 3,563 | 17.0 |
| Tax expense | 8 | **(522)** | (406) | 28.6 | **(809)** | (747) | 8.3 |
| **Profit and total comprehensive income for the financial year** | | **1,671** | 879 | 90.1 | **3,360** | 2,816 | 19.3 |
| **Profit and total comprehensive income attributable to:** | | | | | | | |
| Equity holders of the Company | | **1,671** | 879 | | **3,360** | 2,816 | |
| **Earnings per share for profit attributable to equity holders of the Company (cents per share)** | | | | | | | |
| Basic and diluted | 9 | **1.23** | 0.65 | | **2.47** | 2.07 | |

N.M. Not meaningful

**ATTIKA GROUP LTD.**
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**CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION**
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

| | | Group | | Company | |
|---|---|---|---|---|---|
| **ASSETS** | **Note** | **As at 31-Dec-2025 (Unaudited) S$'000** | **As at 31-Dec-2024 (Audited) S$'000** | **As at 31-Dec-2025 (Unaudited) S$'000** | **As at 31-Dec-2024 (Audited) S$'000** |
| **Non-current assets** | | | | | |
| Property, plant and equipment | 10 | **5,835** | 5,937 | – | – |
| Investment properties | 11 | **8,406** | 1,543 | – | – |
| Right-of-use assets | 12 | **5,106** | 5,239 | – | – |
| Financial assets at fair value through profit or loss ("FVTPL") | | **467** | 467 | – | – |
| Investment in subsidiaries | | – | – | **4,104** | 4,094 |
| | | **19,814** | 13,186 | **4,104** | 4,094 |
| **Current assets** | | | | | |
| Trade and other receivables | 13 | **10,016** | 8,932 | **2,537** | – |
| Contract assets | | **7,571** | 3,543 | – | – |
| Tax recoverable | | **201** | 184 | – | – |
| Cash and cash equivalents | | **6,819** | 9,180 | **2,204** | 4,493 |
| | | **24,607** | 21,839 | **4,741** | 4,493 |
| **Total assets** | | **44,421** | 35,025 | **8,845** | 8,587 |
| **EQUITY AND LIABILITIES** | | | | | |
| **EQUITY** | | | | | |
| Share capital | 14 | **8,481** | 8,481 | **8,481** | 8,481 |
| Retained earnings/(accumulated losses) | | **6,270** | 3,910 | **169** | (101) |
| Merger reserves | | **(2,094)** | (2,094) | – | – |
| | | **12,657** | 10,297 | **8,650** | 8,380 |
| **Non-current liabilities** | | | | | |
| Bank borrowings | 15 | **13,487** | 9,261 | – | – |
| Lease liabilities | 16 | **540** | 520 | – | – |
| **Total non-current liabilities** | | **14,027** | 9,781 | – | – |
| **Current liabilities** | | | | | |
| Trade and other payables | 17 | **11,348** | 8,263 | **195** | 207 |
| Contract liabilities | | **5,716** | 4,710 | – | – |
| Lease liabilities | 16 | **117** | 114 | – | – |
| Bank borrowings | 15 | **556** | 1,860 | – | – |
| **Total current liabilities** | | **17,737** | 14,947 | **195** | 207 |
| **Total liabilities** | | **31,764** | 24,728 | **195** | 207 |
| **Total equity and liabilities** | | **44,421** | 35,025 | **8,845** | 8,587 |

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**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

| | Note | Share capital S$'000 | Retained earnings S$'000 | Merger reserve S$'000 | Total equity S$'000 |
|---|---|---|---|---|---|
| **Group** | | | | | |
| Balance at 1 January 2024 | | 2,000 | 2,094 | – | 4,094 |
| Issuance of shares pursuant to the restructuring exercise | 2 | 2,094 | – | (2,094) | - |
| Issuance of ordinary shares pursuant to the initial public offering | | 4,620 | – | – | 4,620 |
| Capitalisation of share issuance expenses | | (233) | – | – | (233) |
| Profit and total comprehensive income for the financial year | | – | 2,816 | – | 2,816 |
| Dividends | 18 | – | (1,000) | – | (1,000) |
| Balance at 31 December 2024 | | 8,481 | 3,910 | (2,094) | 10,297 |
| Profit and total comprehensive income for the financial year | | – | 3,360 | – | 3,360 |
| Dividends | | – | (1,000) | – | (1,000) |
| **Balance at 31 December 2025** | | **8,481** | **6,270** | **(2,094)** | **12,657** |

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**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

| | Note | Share capital S$'000 | (Accumulated losses)/ retained earnings S$'000 | Total equity S$'000 |
|---|---|---|---|---|
| **Company** | | | | |
| Issuance of shares on 7 August 2024 (date of incorporation) | | –* | – | –* |
| Issuance of shares pursuant to the restructuring exercise | 2 | 4,094 | – | 4,094 |
| Issuance of ordinary shares pursuant to the initial public offering | | 4,620 | – | 4,620 |
| Capitalisation of share issuance expenses | | (233) | – | (233) |
| Loss and total comprehensive loss for the financial year | | – | (101) | (101) |
| **Balance at 31 December 2024** | | 8,481 | (101) | 8,380 |
| Profit and total comprehensive income for the financial year | | – | **1,270** | **1,270** |
| Dividends | **18** | – | **(1,000)** | **(1,000)** |
| **Balance at 31 December 2025** | | **8,481** | **169** | **8,650** |

*Amount less than S$1,000.

**ATTIKA GROUP LTD.**
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**CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS**
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

| | The Group | |
|---|---|---|
| | FY2025 (Unaudited) S$'000 | FY2024 (Audited) S$'000 |
| **Cash flows from operating activities** | | |
| Profit before tax | **4,169** | 3,563 |
| ***Adjustments for:*** | | |
| Depreciation of property, plant and equipment | **153** | 205 |
| Depreciation of investment property | **37** | 28 |
| Amortisation of right-of-use assets | **322** | 85 |
| Gain on disposal of property, plant and equipment | – | (120) |
| Interest income | **(69)** | (22) |
| Interest expense | **414** | 637 |
| Impairment loss on financial assets | – | 532 |
| Operating cash flows before movement in working capital | **5,026** | 4,908 |
| | | |
| ***Change in working capital*** | | |
| Trade and other receivables | **(1,084)** | (4,282) |
| Contract assets | **(4,028)** | 781 |
| Trade and other payables | **3,085** | 3,763 |
| Contract liabilities | **1,006** | 4,710 |
| Cash generated from operations | **4,005** | 9,880 |
| Interest income received | **69** | 22 |
| Income tax paid | **(826)** | (458) |
| **Net cash generated from operating activities** | **3,248** | 9,444 |
| | | |
| **Cash flows from investing activities** | | |
| Purchase of property, plant and equipment | **(51)** | (88) |
| Prepayment of lease | **(1,290)** | (280) |
| Purchase of financial assets at fair value through profit or loss | – | (467) |
| Proceeds from disposal of property, plant and equipment | – | 226 |
| Advance to director | – | (208)[(1)] |
| Payment made on behalf of director | – | (34) |
| Repayment by director | – | 12 |
| **Net cash used in investing activities** | **(1,341)** | (839) |

(1) The advances to director were made before the Company's listing on 8 November 2024, and the outstanding balance has been settled before the listing date.

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**CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS**
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

| | The Group | |
|---|---|---|
| | **FY2025 (Unaudited) S$'000** | **FY2024 (Audited) S$'000** |
| **Cash flows from financing activities** | | |
| Issuance of ordinary shares | – | 4,387 |
| Changes in fixed deposit pledged | **201** | * |
| Dividend paid | **(1,000)** | (1,000) |
| Interest paid | **(404)** | (632) |
| Upfront payment for right-of-use assets | **(67)** | – |
| Proceeds from trust receipts | **10,904** | 27,266 |
| Repayment of lease liabilities | **(99)** | (4) |
| Repayment of borrowings | **(1,569)** | (2,458) |
| Repayment of trust receipts | **(12,033)** | (30,035) |
| **Net cash used in financing activities** | **(4,067)** | (2,476) |
| | | |
| **Net (decrease)/increase in cash and cash equivalents** | **(2,160)** | 6,129 |
| Cash and cash equivalents at beginning of the financial year | **8,979** | 2,850 |
| **Cash and cash equivalents at end of the financial year** | **6,819** | 8,979 |

For the purpose of presenting the consolidated statement of cash flows, cash and cash equivalents comprise the followings:

| | **As at 31-Dec-2025 (Unaudited) S$'000** | **As at 31-Dec-2024 (Audited) S$'000** |
|---|---|---|
| Cash at bank | **6,819** | 4,669 |
| Fixed deposit | – | 4,511 |
| | **6,819** | 9,180 |
| Less: Fixed deposit pledged | – | (201) |
| | **6,819** | 8,979 |

*Amount less than S$1,000.

ATTIKA

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**NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

## 1. General

The Company is a limited liability company incorporated and domiciled in Singapore. The Company was listed on the Catalist of Singapore Exchange Securities Trading Limited (the "SGX-ST") with effect from 8 November 2024.

The principal activity of the Company is that of an investment holding company. The principal activities of the subsidiaries (collectively the "Group") are those of the provision of electrical works, interior design services, interior fitted out works and property business.

The consolidated financial statements relate to the Company and its subsidiaries.

## 2. Restructuring exercise

The Company was incorporated on 7 August 2024 under the name of Attika Group Pte. Ltd. with a paid-up share capital of S$100 comprising 100 ordinary shares. Pursuant to the Restructuring Agreement between the Company and Tan Buan Joo, the Company acquired all of the issued and paid-up ordinary shares held by Tan Buan Joo in Attika Interior + MEP Pte. Ltd. ("Attika SG") at an aggregate consideration of S$4,093,684, which was determined taking into account the audited net assets value of Attika SG as at 31 December 2023. The aggregate consideration was satisfied by way of the allotment and issuance of an aggregate of 4,093,684 shares at S$1 per share to Tan Buan Joo. On 25 September 2024, the 4,093,784 shares in the capital of the Company are subdivided into 115,000,000 ordinary shares ("Sub-Division"). Upon completion of the restructuring exercise, the Group comprises of the Company and its subsidiary, Attika SG. On 25 September 2024, the Company was converted into a public company limited by shares and changed its name to Attika Group Ltd..

## 3. Basis of preparation

The condensed interim financial statements for the six months and full year ended 31 December 2025 have been prepared in accordance with Singapore Financial Reporting Standards (International) ("SFRS(I)") 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the change on the Group's financial position and Group's performance since the last audited financial statements for the financial year ended 31 December 2024.

The accounting policies adopted are consistent with those adopted by the Group of the previous financial year which were prepared in accordance with SFRS(I)s.

The condensed interim financial statements are presented in Singapore dollar (S$), which is the Group's functional and presentation currency. All values in the table are rounded to the nearest thousand (S$'000), except when otherwise indicated.

## 4. Use of judgements and estimates

The preparation of the condensed interim financial statements in conformity with SFRS(I) requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the financial year ended 31 December 2024.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next interim period are discussed below:

*Calculation of allowance for impairment for financial assets at amortised cost*

The Group determined the expected credit loss ("ECL") of trade receivables (including retention sums) and contract assets by using a simplified approach.

When measuring ECL, the Group uses reasonable and supportable forward-looking information, which is based on assumptions and forecasts of future economic conditions. Loss given default is an estimate of the loss arising on default. It is based on the difference between the contractual cash flows due and those that the lender would expect to receive, taking into account cash flows from collateral and integral credit enhancements.

Probability of default constitutes a key input in measuring ECL. Probability of default is an estimate of the likelihood of default over a given time horizon, the calculation of which includes historical data, assumptions and expectations of future conditions.

As the calculation of loss allowance on trade receivables (including retention sums) and contract assets is subject to assumptions and forecasts, any changes to these estimations will affect the amounts of loss allowance recognised and the carrying amounts of trade receivables (including retention sums) and contract assets.

*Contract works*

The Group recognises contract revenue over time by reference to the stage of completion of the contract work. The stage of completion is determined by reference to the contract costs incurred to date relative to the estimated total contract costs for the contract.

Significant assumptions are used to estimate the total contract costs (including estimated costs to complete), at the inception of the contract and at the end of each reporting period for the determination of the stage of completion. In making these estimates, management devised a robust process for budgeting contract costs and also relied on past experience and technical knowledge of the contract team.

## 5. Revenue

| | Group | | | |
|---|---|---|---|---|
| | **2H2025** | **2H2024** | **FY2025** | **FY2024** |
| | **(Unaudited)** | **(Unaudited)** | **(Unaudited)** | **(Audited)** |
| | **S$'000** | S$'000 | **S$'000** | S$'000 |
| **Recognised over time** | | | | |
| - Revenue from contracts | **18,229** | 16,106 | **37,548** | 55,519 |

***Seasonal Operations***

The Group's businesses are not affected by seasonal or cyclical factors during the financial year.

## 6. Other (loss)/income

| | Group | | | |
|---|---|---|---|---|
| | **2H2025** | **2H2024** | **FY2025** | **FY2024** |
| | **(Unaudited)** | **(Unaudited)** | **(Unaudited)** | **(Audited)** |
| | **S$'000** | S$'000 | **S$'000** | S$'000 |
| Government grants | **47** | 7 | **356** | 58 |
| Gain on disposal of property, plant and equipment | – | 90 | – | 120 |
| Interest income | **26** | 19 | **69** | 22 |
| Compensation from legal proceedings | – | 263 | – | 1,011 |
| Rental income | **38** | 39 | **76** | 58 |
| Sundry income | **(215)** | 10 | **85** | 118 |
| | **(104)** | 428 | **586** | 1,387 |

## 7. Profit before tax

| | Group | | | |
|---|---|---|---|---|
| | **2H2025** | **2H2024** | **FY2025** | **FY2024** |
| | **(Unaudited)** | **(Unaudited)** | **(Unaudited)** | **(Audited)** |
| | **S$'000** | S$'000 | **S$'000** | S$'000 |
| Profit before tax is arrived at after charging/ (crediting): | | | | |
| Audit services | | | | |
| - Auditor of the Group | **25** | 54 | **79** | 78 |
| - Other auditors | – | – | – | 9 |
| Non-audit services | | | | |
| - Auditor of the Group | **14** | 113 | **14** | 188[1] |
| - Other auditors | – | – | – | – |
| Bank charges | **20** | 63 | **62** | 205 |
| Depreciation of property, plant and equipment | **77** | 80 | **153** | 205 |
| Depreciation of investment property | **19** | 21 | **37** | 28 |
| Amortisation of right-of-use assets | **162** | 85 | **322** | 85 |
| Impairment loss on trade and other receivables and contract assets | – | 126 | – | 532 |
| Gain on disposal of property, plant and equipment | – | (90) | – | (120) |
| Lease expense – short term lease | **62** | 310 | **425** | 667 |
| Legal and professional fees | **250** | 1,383 | **540** | 2,161[2] |
| Staff costs | **2,763** | 2,532 | **5,375** | 5,157 |
| Staff welfare | **16** | 19 | **106** | 142 |

(1) Being audit related fees incurred for the Company's Initial Public Offering("IPO").
(2) Included IPO expenses of approximately S$1.1 million

## 8. Tax expense

The major components of income tax expense in the condensed interim consolidated statement of comprehensive income are:

| | Group | | | |
|---|---|---|---|---|
| | **2H2025 (Unaudited) S$'000** | **2H2024 (Unaudited) S$'000** | **FY2025 (Unaudited) S$'000** | **FY2024 (Audited) S$'000** |
| **Tax expense attributable to profit is made up of:** | | | | |
| - Current income tax | **436** | 399 | **723** | 740 |
| - Under provision of income tax in prior years | **86** | 7 | **86** | 7 |
| | **522** | 406 | **809** | 747 |

## 9. Earnings per share

| | Group | | | |
|---|---|---|---|---|
| | **2H2025 (Unaudited) S$'000** | **2H2024 (Unaudited) S$'000** | **FY2025 (Unaudited) S$'000** | **FY2024 (Audited) S$'000** |
| Net profit attributable to equity holders of the Company | **1,671** | 879 | **3,360** | 2,816 |
| Weighted average number of ordinary shares outstanding for basic and diluted per share ('000) | **136,000** | 136,000 | **136,000** | 136,000 |
| Earnings per share – Basic and diluted ($ cents)[(1)] | **1.23** | 0.65 | **2.47** | 2.07 |

[(1)] The diluted earnings per share are the same as the basic earnings per share as the Group does not have any dilutive instruments.

**10. Property, plant and equipment**

During the financial year ended 31 December 2025, the Group acquired motor vehicle amounting to S$51,000 (2024: S$88,000).

**11. Investment properties**

During the financial year ended 31 December 2025, the Group acquired a freehold property with a gross floor area 564.79 square metre at 186 Tagore Lane amounting to S$6.9 million under the property business segment. During the previous financial year ended 31 December 2024, the Group leased out its freehold property, located at 2 Sims Close, #03-04 Gemini @ Sims, Singapore 387298 as an office unit for a lease period of two years.

**12. Right-of-use assets**

The Group's leasing activities comprise the following:

i) The Group leases various motor vehicles under hire purchase arrangements for average tenure of five to seven years. The ownership of the motor vehicles will be transferred to the Group at the end of the lease term subject to full repayment of the hire purchase price of the motor vehicles.

ii) The Group leases the property for its operation and dormitory. Leases of the property generally have the remaining lease terms of approximately 24 years. The carrying value of the leasehold property is mortgaged to the banks to secure banking facility of the Group.

iii) The Group leases various copier machines from non-related parties which have contractual terms of five years.

iv) The Group leases various machineries and dormitory from non-related parties which have contractual terms of less than twelve months. As these leases are short-term, the Company has elected not to recognise right-of-use assets and lease liabilities for these leases.

## 13. Trade and other receivables

| | Group | | Company | |
|---|---|---|---|---|
| | As at 31-Dec-2025 (Unaudited) S$'000 | As at 31-Dec-2024 (Audited) S$'000 | As at 31-Dec-2025 (Unaudited) S$'000 | As at 31-Dec-2024 (Audited) S$'000 |
| Trade receivables - third parties | **4,648** | 4,278 | – | – |
| Less: Allowance for expected credit losses | **(496)** | (496) | – | – |
| | **4,152** | 3,782 | – | – |
| Retention sums on contracts - third parties | **3,982** | 3,803 | – | – |
| Less: Allowance for expected credit losses | **(36)** | (36) | – | – |
| | **3,946** | 3,767 | – | – |
| Total trade receivables (including retention sums) | **8,098** | 7,549 | – | – |
| Advance payment to suppliers | **631** | 704 | **–** | – |
| Amount due from subsidiaries | – | – | 2,504 | – |
| Deposits | **511** | 510 | **–** | – |
| GST receivables | **600** | - | 6 | - |
| Other receivables | **12** | 4 | – | – |
| Prepayments | **164** | 165 | **27** | – |
| | **10,016** | 8,932 | **2,537** | – |

Amount due from subsidiaries are non-trade in nature, interest-free and repayable on demand.

**14. Share capital**

| | Group | | | | Company | | | |
|---|---|---|---|---|---|---|---|---|
| | As at 31-Dec-2025 (Unaudited) | | As at 31-Dec-2024 (Audited) | | As at 31-Dec-2025 (Unaudited) | | As at 31-Dec-2024 (Audited) | |
| | No. of shares ('000) | S$'000 | No. of shares ('000) | S$'000 | No. of shares ('000) | S$'000 | No. of shares ('000) | S$'000 |
| At beginning of the financial year/at date of incorporation | **136,000** | **8,481** | 2,000 | 2,000 | **136,000** | **8,481** | * | * |
| Issuance of ordinary shares pursuant to the restructuring exercise | – | – | 2,094 | 2,094 | – | – | 4,094 | 4,094 |
| Sub-division of shares | – | – | 110,906 | – | – | – | 110,906 | – |
| Issuance of ordinary shares pursuant to the initial public offering | – | – | 21,000 | 4,620 | – | – | 21,000 | 4,620 |
| Capitalisation of share issuance expenses | – | – | – | (233) | – | – | – | (233) |
| At end of the financial year | **136,000** | **8,481** | 136,000 | 8,481 | **136,000** | **8,481** | 136,000 | 8,481 |

* Less than S$1,000

All issued ordinary shares are fully paid. There is no par value for these ordinary shares.

The Company was incorporated on 7 August 2024. The Company did not hold any treasury shares as at 31 December 2025. The Company's subsidiary companies did not hold any shares in the Company as at 31 December 2025.

## 15. Bank borrowings

| | Group | | Company | |
|---|---|---|---|---|
| | **As at 31-Dec-2025 (Unaudited)** | **As at 31-Dec-2024 (Audited)** | **As at 31-Dec-2025 (Unaudited)** | **As at 31-Dec-2024 (Audited)** |
| **Non-current** | **S$'000** | **S$'000** | **S$'000** | **S$'000** |
| Bank loan VI[2] | – | 807 | – | – |
| Bank loan VII[3] | **4,065** | 4,286 | | |
| Bank loan VIII[4] | **3,984** | 4,168 | | |
| Bank loan IX[5] | **5,438** | – | – | – |
| | **13,487** | 9,261 | – | – |
| **Current** | | | | |
| Bank loan I to V[1] | – | 342 | – | – |
| Bank loan VI[2] | – | 48 | – | – |
| Bank loan VII[3] | **191** | 163 | – | – |
| Bank loan VIII[4] | **183** | 178 | | |
| Bank loan IX[5] | **182** | – | – | – |
| Trust receipts | – | 1,129 | – | – |
| | **556** | 1,860 | – | – |
| | | | – | – |
| Total borrowings | **14,043** | 11,121 | – | – |

Notes:-

(1) The bank loans I to V are secured by way of personal guarantee by a director who is also shareholder. Bank loans I to V were fully repaid during the financial year ended 31 December 2025.

(2) Bank loan VI is secured by way of:

(i) Investment property at 2 Sims Close, #03-04 Gemini @ Sims, Singapore 387298; and
(ii) Personal guarantee by a director who is also shareholder.

The bank loan VI was fully repaid during the financial year ended 31 December 2025.

(3) The bank loan VII is secured by way of:

(i) Freehold property at 2 Sims Close, #01-03 & #01-04 Gemini @ Sims, Singapore 387298;
(ii) Personal property under a director who is also shareholder; and
(iii) Personal guarantee by a director who is also shareholder.

**15. Bank borrowings (cont'd)**

(4) The bank loan VIII is secured by way of:

(i) Leasehold property at 49 Tuas South Link 1, Tuas South Connection, Singapore 636795;
(ii) Personal guarantee by a director who is also shareholder; and
(iii) Keyman insurance policy.

(5) The bank loan IX is secured by way of:

(i) Investment property at 186 Tagore Lane, Singapore 787583;
(ii) Personal guarantee by a director who is also shareholder; and
(iii) Corporate guarantee by the Company and one of the subsidiaries

The trust receipts are secured by a joint and several guarantee from the director and fixed deposits.

**16. Lease liabilities**

| | Group | | Company | |
|---|---|---|---|---|
| | As at 31-Dec-2025 (Unaudited) | As at 31-Dec-2024 (Audited) | As at 31-Dec-2025 (Unaudited) | As at 31-Dec-2024 (Audited) |
| **Non-current** | S$'000 | S$'000 | S$'000 | S$'000 |
| Motor vehicles | **439** | 413 | – | – |
| Copier machines | **101** | 107 | – | – |
| | **540** | 520 | – | – |
| **Current** | | | | |
| Motor vehicles | **86** | 83 | – | – |
| Copier machines | **31** | 31 | – | – |
| | **117** | 114 | – | – |
| Total | **657** | 634 | – | – |

## 17. Trade and other payables

| | Group | | Company | |
|---|---|---|---|---|
| | As at 31-Dec-2025 (Unaudited) S$'000 | As at 31-Dec-2024 (Audited) S$'000 | As at 31-Dec-2025 (Unaudited) S$'000 | As at 31-Dec-2024 (Audited) S$'000 |
| Trade payables (Third parties) | **3,369** | 3,406 | – | – |
| Retention payables (Third parties) | **3,521** | 2,355 | – | – |
| | **6,890** | 5,761 | – | – |
| Amount due to subsidiary | – | – | 162 | 118 |
| Accrued operating expenses | **4,173** | 2,245 | 33 | 86 |
| GST payables | **272** | 242 | – | – |
| Other payables | **13** | 15 | * | 3 |
| | **11,348** | 8,263 | **195** | **207** |

The amount due to subsidiary is non-trade in nature, unsecured, interest-free and repayable on demand.
*Amount less than S$1,000

## 18. Dividend

| | Group | |
|---|---|---|
| | 2025 (Unaudited) S$'000 | 2024 (Audited) S$'000 |
| Final tax-exempt dividend of 0.7353 Singapore cents per share declared and paid in respect of financial year ended 31 December 2024 | **1,000** | – |
| Final tax-exempt dividend of S$0.50 per share declared by declared and paid in respect of financial year ended 31 December 2023 | – | 1,000 |
| | **1,000** | 1,000 |

Subsequent to 31 December 2025, the Directors of the Company recommended a final tax-exempt dividend of 1.1029 Singapore cents (2024: 0.7353 Singapore cents) per ordinary share amounting to S$1.5 million (2024: S$1.0 million) for FY2025 ("Final Dividend"). The Final Dividend is subject to the approval of shareholders of the Company at the forthcoming annual general meeting and has not been included as a liability in these financial statements.

## 19. Net assets value ("NAV")

| | Group | | Company | |
|---|---|---|---|---|
| | **As at 31-Dec-2025 (Unaudited)** | **As at 31-Dec-2024 (Audited)** | **As at 31-Dec-2025 (Unaudited)** | **As at 31-Dec-2024 (Audited)** |
| Equity attributable to owners of the Company (S$'000) | **12,657** | 10,297 | **8,650** | 8,380 |
| Number of ordinary shares (excluding treasury shares) ('000) | **136,000** | 136,000 | **136,000** | 136,000 |
| NAV per ordinary share (cents) | **9.31** | 7.57 | **6.36** | 6.16 |

## 20. Related party transactions

| | Group | |
|---|---|---|
| | **FY2025 (Unaudited) S$'000** | **FY2024 (Audited) S$'000** |
| Advances to director | – | 208 |
| Expenses made on behalf of director | – | 34 |

The advances to director were made before the Company's listing on 8 November 2024, and the outstanding balance has been settled before the listing date. Please refer to the Offer Document under the header "Interested Person Transactions".

## 21. Financial instruments

| | Group | | Company | |
|---|---|---|---|---|
| | **As at 31-Dec-2025 (Unaudited)** | **As at 31-Dec-2024 (Audited)** | **As at 31-Dec-2025 (Unaudited)** | **As at 31-Dec-2024 (Audited)** |
| **Financial assets** | **S$'000** | **S$'000** | **S$'000** | **S$'000** |
| Financial assets at amortised cost | **15,441** | 17,243 | **4,708** | 4,493 |
| Financial assets at FVTPL | **467** | 467 | **–** | – |
| | | | | |
| **Financial liabilities** | | | | |
| Financial liabilities at amortised cost | **25,776** | 19,776 | **195** | 207 |

22. **Segment information**

***Business segments***

The Group is organised into two business segments as follows:

a) Interior fit-out works- Provision of electrical works, interior design services and interior fitted out works; and
b) Property business – Property development and property investment into property related assets in Singapore

There is one segment in 2H2024 and FY2024.

| **1 July 2025 to 31 December 2025** | **Interior fit-out works S$'000** | **Property business S$'000** | **Total S$'000** |
|---|---|---|---|
| Segment revenue | 18,229 | - | 18,229 |
| Segment profit | 2,588 | - | 2,588 |
| | | | |
| Depreciation of property, plant and equipment | | | (77) |
| Depreciation of investment property | | | (19) |
| Amortisation of right-of-use assets | | | (162) |
| Interest income | | | 26 |
| Finance costs | | | (163) |
| Profit before tax | | | 2,193 |

| **1 January 2025 to 31 December 2025** | **Interior fit-out works S$'000** | **Property business S$'000** | **Total S$'000** |
|---|---|---|---|
| Segment revenue | **37,548** | **-** | **37,548** |
| Segment profit/ (loss) | **5,026** | **-** | **5,026** |
| | | | |
| Depreciation of property, plant and equipment | | | **(153)** |
| Depreciation of investment property | | | **(37)** |
| Amortisation of right-of-use assets | | | **(322)** |
| Interest income | | | **69** |
| Finance costs | | | **(414)** |
| Profit before tax | | | **4,169** |
| | | | |
| Segment assets | **34,984** | **9,437** | **44,421** |
| Segment liabilities | **26,144** | **5,620** | **31,764** |

## 23. Subsequent event

The Group had on 18 December 2025 exercised an Option to Purchase to acquire the property located at 2 Venture Drive, #08-18 Vision Exchange, Singapore 608526 for a purchase consideration of S$1.3 million (excluding GST) ("Purchase Consideration"). The acquisition is in connection with the ordinary course of the Group's business. A sum of S$65,000 has been paid as deposit towards the Purchase Consideration. The remaining balance of the Purchase Consideration was paid on 19 January 2026. The Purchase Consideration was funded through internal resources.

Save for the above, there are no other known subsequent events which have led to adjustment to this set of condensed consolidated financial statements.

**1(a)(i) Details of any changes in the company's share capital arising from rights issue, bonus issue, subdivision, consolidation, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

| | No. of shares | Issued and paid-up share capital |
|---|---|---|
| | | S$ |
| As at 30 June 2025 and 31 December 2025 | 136,000,000 | 8,481,119 |
| | | |

There were no outstanding options, convertibles, treasury shares and subsidiary holdings as at 31 December 2025 and 31 December 2024.

**1(a)(ii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

| | As at 31-Dec-2025 | As at 31-Dec-2024 |
|---|---|---|
| Total number of issued shares excluding treasury shares | 136,000,000 | 136,000,000 |

**1(a)(iii) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable. The Company did not have any treasury shares during and as at the end of the financial year reported on.

**1(a)(iv) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.**

Not applicable. The Company did not have any subsidiary holdings during and as at the end of the financial year reported on.

**2 Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The condensed financial statements for the six months and full year ended 31 December 2025 have not been audited or reviewed by the Company's auditors.

**3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

The condensed financial statements for the six months and full year ended 31 December 2025 have not been audited or reviewed by the Company's auditors.

**3A Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion**

**(a) Updates on the efforts taken to resolve each outstanding audit issue.**
**(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.**

**This is not required for any audit issue that is a material uncertainty relating to going concern.**

Not applicable.

**4 Whether the same accounting policies and methods of computation as in the issuer's most recent audited annual financial statements have been applied**

Refer to Note 3 – Basis of preparation.

**5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change**

Refer to Note 3 – Basis of preparation.

**6 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and (b) any material factors that affected the cash flow, working capital, assets or liabilities of the Group during the financial period reported on.**

**Review of performance of the Group**

Revenue

The Group's revenue increased by S$2.1 million or 13.2% from S$16.1 million in 2H2024 to S$18.2 million in 2H2025. The increase was mainly due to projects secured in FY2024, which were substantially completed during 2H2025, resulting in higher billings being recognised during 2H2025.

The Group's revenue decreased by S$18.0 million or 32.4% from S$55.5 million in FY2024 to S$37.5 million in FY2025. The decrease was mainly due to the completion of a major corporate office project in FY2024, which contributed materially to revenue in the prior year. The decrease was partially offset by revenue recognition from projects secured in FY2024 that reached substantial completion during FY2025. These projects were mainly from government, data centre and community projects.

Cost of sales

The Group's cost of sales increased by S$1.6 million or 12.6% from S$12.3 million in 2H2024 to S$13.9 million in 2H2025. The increase was in line with the higher revenue recorded during 2H2025.

The Group's cost of sales decreased by S$17.3 million or 36.7% from S$47.1 million in FY2024 to S$29.8 million in FY2025. The decrease was in line with the lower revenue recorded for the financial year, following the completion of the major projects in FY2024, as well as improved cost management on project-related expenses in FY2025.

Gross profit and gross profit margin

Our gross profit increased by S$567,000 or 14.9% from S$3.8 million in 2H2024 to S$4.4 million in 2H2025. Gross profit margin increased slightly from 23.6% in 2H2024 to 24.0% in 2H2025, mainly due to improved cost management during the financial period.

Our gross profit decreased moderately by S$672,000 or 8.0% from S$8.4 million in FY2024 to S$7.7 million in FY2025. Despite the lower gross profit, gross profit margin increased from 15.1% in FY2024 to 20.5% in FY2025, mainly due to improved cost management.

Other income

The Group's other income decreased by S$532,000 or 124.3% from other income of S$428,000 in 2H2024 to other losses of S$104,000 in 2H2025. The decrease was mainly due to (i) the absence of compensation from legal proceedings and gain on disposal of property, plant and equipment which was recorded in 2H2024; and (ii) the reclassification of sundry income to cost of sales arising from back charges to the subcontractors.

**Review of performance of the Group (cont'd)**

Other income (cont'd)

The Group's other income decreased by S$801,000 or 57.8% from S$1.4 million in FY2024 to S$586,000 in FY2025. The decrease was mainly due to (i) the absence of compensation from legal proceedings and gain on disposal of property, plant and equipment which was recorded in FY2024; and (ii) the reclassification of sundry income to cost of sales arising from back charges to the subcontractors. This was partially offset by the grant received by the Group in relation to the Group's listing on the Catalist Board of the Singapore Exchange Securities Trading Limited.

Administrative expenses

The Group's administrative expenses decreased by S$592,000 or 23.7% from S$2.5 million in 2H2024 to S$1.9 million in 2H2025. The decrease is mainly due to (i) lower legal and professional fees of approximately S$1.1 million in 2H2025; and (ii) the absence of initial public offering related expenses incurred in 2H2024, partially offset by the (i) increase in amortisation of right-of-use assets of approximately S$77,000, mainly due to the full year depreciation in 2H2025 following the acquisition of the assets in late 2H2024; and (ii) increase in staff cost by S$231,000, mainly due to salary adjustments, increase in headcount and higher directors fees of S$64,000 (2H2024: S$33,000).

The Group's administrative expenses decreased by S$1.3 million or 26.3% from S$5.0 million in FY2024 to S$3.7 million in FY2025. The decrease is mainly due to absence of initial public offering expenses of approximately S$1.1 million incurred in FY2024, partially offset against with the increase in staff cost by S$218,000, mainly due to salary adjustments, increase in headcount and higher directors fees of S$122,000 (FY2024: S$33,000) and increase in amortisation of right-of-use assets of approximately $237,000.

Impairment on financial assets

No impairment on financial assets was recognised in 2H2025 and FY2025.

Tax expense

The Group's tax expense increased by S$116,000 or 28.6% from S$406,000 in 2H2024 to S$522,000 in 2H2025. The increase is mainly due to the higher estimated chargeable income.

The Group's tax expense increased by S$62,000 or 8.3% from S$747,000 in FY2024 to S$809,000 in FY2025. The increase is mainly due to the higher estimated chargeable income.

**Net profit**

As a result of the above, the Group's net profit attributable to the equity holders of the Company increased by S$792,000 or 90.1% from approximately S$879,000 in 2H2024 to approximately S$1.7 million in 2H2025.

As a result of the above, the Group's net profit attributable to the equity holders of the Company increased by S$544,000 or 19.3% from approximately S$2.8 million in FY2024 to approximately S$3.4 million in FY2025.

**Review of the Group's financial position**

Non-current assets

Non-current assets increased by S$6.6 million or 50.3% from approximately S$13.2 million as at 31 December 2024 to approximately S$19.8 million as at 31 December 2025. The increase was mainly due to the purchase of investment property located at 186 Tagore Lane for the property business segment as announced on 13 August 2025 and 13 November 2025.

Current assets

Current assets increased by S$2.8 million or 12.7% from approximately S$21.8 million as at 31 December 2024 to approximately S$24.6 million as at 31 December 2025. The increase was mainly attributable to an increase in trade and other receivables of approximately S$1.1 million, as well as an increase in contract assets of approximately S$4.0 million arising from the substantial completion of projects during the financial year, where revenue was recognised in accordance with project milestones, but billing had not yet caught up as at the financial year end. This was partially offset by a decrease in cash and cash equivalents of approximately S$2.4 million, mainly due to partial payment for the purchase of the property at 186 Tagore Lane for the Group's property business and other operating expenses.

Non-current liabilities

Non-current liabilities increased by S$4.2 million or 43.4% from approximately S$9.8 million as at 31 December 2024 to approximately S$14.0 million as at 31 December 2025. The increase was mainly due to the increase from drawdown of bank borrowing for the purchase of property at 186 Tagore Lane, and drawdown of lease liabilities as a result of purchase of motor vehicles and copier machines.

Current liabilities

Current liabilities increased by S$2.8 million or 18.7% from approximately S$14.9 million as at 31 December 2024 to approximately S$17.7 million as at 31 December 2025. The increase was mainly due to the increase in trade and other payables of approximately S$3.0 million along with the significant increase in the amount of purchases in tandem with the substantial completion of projects secured in FY2024 and increase in contract liabilities of approximately of S$1.0 million, partially offset by the decrease in bank borrowings of approximately S$1.3 million, due to the full settlements of certain bank borrowings and trust receipts.

Total equity

Total equity increased by S$2.4 million or 22.9% from approximately S$10.3 million as at 31 December 2024 to approximately S$12.7 million as at 31 December 2025. The increase was mainly due to the net profits during the financial year, partially offset with the dividend distributions of S$1.0 million to shareholders.

**Review of the Group's cash flows**

The Group reported a net decrease of approximately of S$2.2 million in cash and cash equivalents mainly due to the net cash used in investing activities and net cash used in financing activities, partially offset by net cash generated from operating activities.

The Group recorded operating cash flows before working capital changes of approximately S$5.0 million. Net cash used in working capital amounting to approximately of S$1.0 million was mainly due to the (i) increase in contract assets of approximately S$4.0 million, as a results of substantial completion of projects, where revenue had been recognised but had not been billed as at year end; (ii) increase in trade and other receivables of approximately S$1.1 million due to higher GST receivables and increase in trade receivables arising from billings issued upon the achievement of payment milestones; offset by (iii) increase in trade and other payables of $3.1 million, due to the increase of accruals of construction costs, as a results of substantial completion of projects; and (iv) increase in contract liabilities by approximately S$1.0 million, arising mainly from advance billings received for ongoing projects prior to revenue recognition. The Group also received interest income of $69,000 and paid income tax of S$826,000. As a result, the Group generated net cash generated from operating activities of S$3.2 million in FY2025.

The Group's net cash used in investing activities amounted to approximately of S$1.3 million was mainly due to the partial payments for the purchase of property at 186 Tagore Lane for property business and the purchase of motor vehicle of approximately of S$51,000.

The Group's net cash used in financing activities amounted to approximately of S$4.1 million was mainly due to the payment to dividend of approximately of S$1.0 million, repayment of bank borrowings and trust receipts amounting to approximately of S$13.6 million, payment of interest expenses of approximately of S$404,000, partially offset by proceeds from trust receipts of approximately S$10.9 million.

**7 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

No forecast or prospect statement was previously issued.

**8 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.**

The Building and Construction Authority Singapore ("BCA") estimates demand to reach between $39 billion and $46 billion per year from 2027 to 2030, with public sector leading the demand(1).

The Group has secured several new contracts, including the S$38 million interior fit out contracts announced on 9 January 2026 and the S$26 million high-specification projects (including a data centre and clean rooms) announced on 24 November 2025. The Group has secured two new interior fit-out contracts with an aggregate value of approximately S$12.0 million. These new projects, both from the Land Transport Authority of Singapore, involve interior fit-out works for a bus interchange (worth approximately S$5.5 million) and a commercial office building (worth approximately S$6.5 million), both located in Jurong East, with completion expected by 2027. The new contracts are expected to contribute progressively to the Group's financial performance over the next two years.

The Group will continue to proactively tender for more projects and aims to strengthen its business model for sustainable growth. The Group is exploring the potential application of AI-enabled Robotics into its projects, with a view to enhancing safety performance and optimizing manpower utilisation.

With regards to the Group's property business, the Group is committed to accelerating the development of the new growth pillar as part of its broader strategic expansion.

**9 If a decision regarding dividend has been made: -**

**(a) Whether an interim (final) dividend has been declared (recommended)**

Yes.

**(b) (i) Amount per share in cents**

| | |
|---|---|
| Name of dividend | Final |
| Type of dividend | Cash |
| Dividend per share | 1.1029 Singapore cents |
| Tax rate | Tax exempt (one-tier) |

The final dividend is proposed after taking into consideration the Group's financial performance in FY2025, cash flows and cash position of the Group and the Group's current and future cash flow requirements. The final dividend will be subject to Shareholders' approval at the Company's forthcoming annual general meeting.

**(ii) Previous corresponding period in cents**

| | |
|---|---|
| Name of dividend | Final |
| Type of dividend | Cash |
| Dividend per share | 0.7353 Singapore cents |
| Tax rate | Tax exempt (one-tier) |

[1] Source: "Public Sector Construction Demand to Support the Sector's Recovery" extracted from Construction Demand To Remain Strong For 2026

**(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated)**

The proposed Final Dividend is not taxable in the hands of Shareholders.

**(d) The date the dividend is payable**

Subject to Shareholders' approval for the proposed dividend at the forthcoming annual general meeting of the Company, the dividend payment date for the Final Dividend will be announced at a later date.

**(e) The date on which Registrable Transfers received by the company (up to 5.00pm) will be registered before entitlements to the dividend are determined.**

Subject to Shareholders' approval for the proposed dividend at the forthcoming annual general meeting of the Company, the record date for the Final Dividend will be announced at a later date.

**10 If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.**

Not applicable.

**11 If the Group has obtained a general mandate from shareholders for interested persons transactions ("IPT"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii) of the Catalist Rules. If no IPT mandate has been obtained, a statement to that effect.**

The Group has not obtained a general mandate from shareholders for IPT pursuant to Catalist Rule 920(1)(a)(ii).

There are no interested person transactions of $100,000 or more during FY2025.

**12 Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H under Catalist Rule 720(1).**

The Company confirms that it has procured undertakings from all its directors and executive officers in the format set out in Appendix 7H under Catalist Rule 720(1).

**13 Disclosure of persons occupying managerial positions in the issuer or any of its principal subsidiaries who are relatives of a director, CEO or substantial shareholder of the issuer pursuant to Catalist Rule 704(10) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.**

Pursuant to Catalist Rule 704(10), the Company confirms that as at 31 December 2025, there are no persons occupying a managerial position in the Company or in any of its principal subsidiaries who is a relative of a director, chief executive officer or substantial shareholder of the Company.

**14 Disclosure Pursuant to Catalist Rule 706A**

The Company had on 22 April 2025, incorporated a wholly-owned subsidiary in Singapore under the name of Attika Properties Pte Ltd ("Attika Properties") with an issued and paid-up capital of S$10,000 comprising 10,000 ordinary shares.

Attika Properties had on 2 June 2025 and 12 December 2025, incorporated two wholly-owned subsidiaries, under the name of Attika 186 Tagore Pte Ltd and Attika Vision 8 Pte Ltd respectively, each with an issued and paid-up capital of S$10,000 comprising 10,000 ordinary shares. The paid-up capital was satisfied in cash by way of internal resources.

Save for the above, there are no other changes to the Company's and the Group's shareholdings percentage in its respective subsidiaries nor incorporation of any other new companies or associated company by the Company or any of the Group's entities during FY2025.

**15 A breakdown of sales as follows:**

| | Group FY2025 (Unaudited) $'000 | FY2024 (Audited) $'000 | Increase/ (decrease) % |
|---|---|---|---|
| Sales reported for first half year | 19,319 | 39,413 | (51.0) |
| Operating profit after income tax before deducting non-controlling interest reported for first half year | 1,687 | 1,937 | (12.9) |
| Sales reported for second half year | 18,229 | 16,106 | 13.2 |
| Operating profit after income tax before deducting non-controlling interest reported for second half year | 1,671 | 879 | 90.1 |

**16 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year as follows:**

| | FY2025 (Unaudited) $'000 | FY2024 (Audited) $'000 |
|---|---|---|
| Ordinary shares (tax exempt first-tier) | | |
| -Interim | - | - |
| -Final | 1,000 | 1,000* |
| Total annual Dividend | 1,000 | 1,000 |

*The dividend of S$1 million declared by the subsidiary to the shareholder prior to the completion of the restructuring exercise.

ATTIKA

**ATTIKA GROUP LTD.**
(Incorporated in the Republic of Singapore)
(Company Registration Number: 202432308C)



**17 Use of Proceeds**

The Company received gross proceeds of S$4.6 million from the initial placement offering ("IPO"). As at the date of this announcement, the status on the utilisation of the IPO net proceeds is as follows:

| | Balance brought forward from 19 December 2025 | Amount utilised subsequent to 19 December 2025 up to the date of this announcement | Balance as at the date of this announcement |
|---|---|---|---|
| | $'000 | $'000 | $'000 |
| Acquisition of new equipment, plant and other machinery | 100 | – | 100 |
| General working capital | 178 | 88[(1)] | 90 |
| Property business | 606 | 52 | 554 |
| Total | 884 | 140 | 744 |

**Notes:**

(1) The amount utilised for general working capital purposes as at the date of this announcement were mainly for professional fees.

The utilisation of the IPO net proceeds is in line with the intended use as set out in the circular dated 11 April 2025.

**By Order of the Board**

Tan Buan Joo
Managing Director and Executive Chairman
27 February 2026