



Elbit Imaging Ltd.

בס"ד

## **ELBIT IMAGING LTD. ANNOUNCES THE SALE OF ITS HOLDINGS IN OLIVE SOFTWARE INC.**

**Tel Aviv, Israel, June 11, 2018, Elbit Imaging Ltd. (TASE, NASDAQ: EMITF) ("Elbit" or the "Company")** announced today, that on June 8, 2018 Olive Software Inc. (an affiliate in which the Company indirectly holds 16% of the outstanding share capital) ("**Olive**") was merged into another corporation ("**Purchaser**") in a cash transaction (the "**Transaction**").

In consideration for its holdings in Olive, the Company received approximately \$1.8 million gross.

The Transaction includes certain commitments and warranties towards the Purchaser and undertaking to indemnify the Purchaser under certain circumstances.

### **About Elbit Imaging Ltd.**

Elbit Imaging Ltd. operates in the following principal fields of business: (i) Medical Industries through our indirect holdings in InSightec Ltd. and Gamida Cell Ltd.; (ii) Plots in India which are designated for sale (and which were initially designated for residential projects); (iii) Plots in Eastern Europe which are designated for sale (and which were initially designated for development of commercial centers).

### **For Further Information:**

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