



Elbit Imaging Ltd.

בס"ד

ELBIT IMAGING ANNOUNCES COMPLETION OF THE FIRST STAGE FOR THE SALE OF UP TO 50% OF THE SHARE CAPITAL OF ELBIT MEDICAL LTD.

Tel Aviv, Israel, September 6, 2018, Elbit Imaging Ltd. (TASE, NASDAQ: EMITF) ("Elbit" or the "Company") announced today, further to its press release dated August 8, 2018, (regarding signing a Share Purchase Agreement ("SPA") with an SPC related to the Exigent Capital Group ("SPC") for the sale of between 11,574,146 ordinary shares of Elbit Medical Technologies Ltd. ("**Elbit Medical**") and 115,741,467 ordinary shares of Elbit Medical for a price per share of NIS 0.96) that it has completed the first stage of the transaction and sold 11,574,146 shares of Elbit Medical (5% of Elbit Medical's outstanding share capital) for a total consideration of NIS 11.1 million (approximately USD 3.1 million).

About Elbit Imaging Ltd.

Elbit Imaging Ltd. operates in the following principal fields of business: (i) medical industries through our indirect holdings in Insightec Ltd. and Gamida Cell Ltd.; (ii) land in India which is designated for sale (and which was initially designated for residential projects); and (iii) land in Eastern Europe which is designated for sale (and which was initially designated for development of commercial centers).

For Further Information:

Company Contact

Ron Hadassi

CEO and Chairman of the Board of Directors

Tel: +972-3-608-6048

Fax: +972-3-608-6050

ron@elbitimaging.com