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Elbit Imaging Ltd.

ELBIT IMAGING LTD. ANNOUNCES ADDITIONAL BUYBACK OF NOTES SERIES I

Tel Aviv, Israel, November 22, 2018, Elbit Imaging Ltd. ("EI" or the **"Company") (TASE, NASDAQ: EMITF)** announced today, further to its press releases dated July 18, 2018, October 11, 2018, October 18, 2018, October 25, 2018, November 8, 2018 and November 15, 2018, regarding a new Buy-Back plan for its (Series I) notes (the "**Notes**" and the "**Current Buy-Back Plan**", respectively), that it completed repurchases of additional 1,225,108 par value Notes.
Below is a table containing a summary of data regarding the repurchase of Notes under the Current Buy-Back Plan:

Note	**The acquiring corporation**	**Quantity purchased (Par value)**	**Weighted average price**	**Total amount paid(NIS)**
Series I	Elbit Imaging Ltd	32,889,995	127.923	42,073,871

Since the issuance of the Notes (in February 2014) and until the date of this press release, the Company has published two (2) buy-back plans for the repurchase of up to NIS 120 million of Notes. As of the date of this press release, the Company has purchased par value NIS 75.1 million Notes for a total cash consideration of NIS 91.3 million.

About Elbit Imaging Ltd.

Elbit Imaging Ltd. operates in the following principal fields of business: (i) medical industries through our indirect holdings in Insightec Ltd. and Gamida Cell Ltd.; (ii) land in India which is designated for sale (and which was initially designated for residential projects); and (iii) land in Eastern Europe which is designated for sale (and which was initially designated for development of commercial centers).

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