

## **ELBIT IMAGING ANNOUNCES SALE OF ADDITIONAL ELBIT MEDICAL SHARES**

**Tel Aviv, Israel, November 28, 2018, Elbit Imaging Ltd. (TASE, NASDAQ: EMITF)** ("Elbit" or the "**Company**") announced today, further to its press releases dated August 8, 2018, September 6, 2018, November 8, 2018 and November 21, 2018, that the Company has completed the sale of an additional 6,985,312 shares of Elbit Medical Technologies Ltd. ("**Elbit Medical**") to an affiliate of Exigent Capital Group, at a price per share of NIS 0.96, and total consideration of approximately US\$ 1.8 million. The sold shares constitute approximately 3% of the outstanding share capital of Elbit Medical.

As a result of the sale, the Company's shareholding in Elbit Medical decreased to approximately 63% and Exigent Capital Group shareholding in Elbit Medical increased to approximately 26%.

### **About Elbit Imaging Ltd.**

Elbit Imaging Ltd. operates in the following principal fields of business: (i) medical industries through our indirect holdings in Insightec Ltd. and Gamida Cell Ltd.; (ii) land in India which is designated for sale (and which was initially designated for residential projects); and (iii) land in Eastern Europe which is designated for sale (and which was initially designated for development of commercial centers).

### **For Further Information:**

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