



Elbit Imaging Ltd.

בס"ד

ELBIT IMAGING ANNOUNCES COMPLETION OF THE FIRST STAGE FOR THE SALE OF UP TO 25% OF THE SHARE CAPITAL OF ELBIT MEDICAL LTD.

Tel Aviv, Israel, March 28, 2019, Elbit Imaging Ltd. (TASE, NASDAQ: EMITF) ("Elbit" or the "Company") announced today, further to its press release dated February 7, 2019, (regarding signing a Share Purchase Agreement ("**SPA**") with an SPC related to the Exigent Capital Group for the sale of between 3,760,417 ordinary shares of Elbit Medical Technologies Ltd. ("**Elbit Medical**") and 57,968,760 ordinary shares of Elbit Medical) that it has completed the first stage of the SPA and sold **3,760,417** shares of Elbit Medical (1.6% of Elbit Medical's outstanding share capital) for a total consideration of approximately NIS 3.6 million (approximately USD 1 million).

About Elbit Imaging Ltd.

Elbit Imaging Ltd. operates in the following principal fields of business: (i) medical industries through our indirect holdings in Insightec Ltd. and Gamida Cell Ltd.; (ii) land in India which is designated for sale (and which was initially designated for residential projects).

For Further Information:

Company Contact

Ron Hadassi

CEO and Chairman of the Board of
Directors

Tel: +972-3-608-6048

Fax: +972-3-608-6050

ron@elbitimaging.com