



25.1.04

לכבוד
רשות ניירות ערך
כנפי נשרים 22
ירושלים

א.ג.נ.,

הנדון: אלביט מערכות בע"מ ("החברה") – הודעה לעתונות

מצ"ב הודעה לעתונות (Press Release) שבכוונתנו לפרסם בארה"ב ולהגישה כדו"ח 6K לרשות ניירות ערך האמריקאית.

בכבוד רב,

אילן פכולדר
מזכיר החברה



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Elbit Systems' Subsidiary El-Op Receives New Order for Thermal Sights Valued at \$63 Million.

Haifa, Israel, January 25, 2004, - Elbit Systems Ltd(NASDAQ: ESLT), today announced that its wholly owned subsidiary, Elop Electro-Optics Industries Ltd. (El-Op), received a new order for ground Thermal Sight Systems, valued at \$63 million.

The equipment is due to be supplied over a period of 24 months. The contract is anticipated to enter into effect shortly, upon completion of certain routine administrative matters. This new contract is in addition to the previously received orders for night vision equipment valued at over \$53 million, as announced by the Company on December 29, 2003.

Joseph Ackerman, President and CEO of Elbit Systems, commented: "These recent orders demonstrate our leading role in the growing market of advanced electro-optical systems for defense and homeland security. They reflect Elbit Systems' in-house vertical integration capabilities and the Company's extensive experience in developing advanced solutions for Israel Defense Forces and other customers worldwide."

El-Op offers a broad range of electro-optical solutions for military applications. The company's lines of business include night vision products for sighting and observation, laser products for range finding and target designation, airborne displays, stabilized payloads, airborne and space cameras, sights for Armored Fighting Vehicles, electro-optical countermeasures, and products for the homeland security market.

About Elbit Systems

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of defense-related programs throughout the world, in the areas of aerospace, ground and naval systems, command, control, communications, computers and intelligence (C4I), advanced electro-optic and space technologies. The Company focuses on the upgrading of existing military platforms and developing new technologies for defense and homeland security applications.

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