

4.2.2004

לכבוד רשות ניירות ערך כנפי נשרים 22 ירושלים

א.ג.נ.,

הנדון: אלביט מערכות בע"מ (״החברה״) – הודעה לעתונות

מצייב הודעה לעתונות (Press Release) שבכוונתנו לפרסם בארהייב ולהגישה כדוייח 6K מצייב הודעה לעתונות (Press Release) לרשות ניירות ערך האמריקאית.

בכבוד רב,

אילן פכולדר מזכיר החברה



ELBIT SYSTEMS SELECTED BY ISRAEL MINISTRY OF DEFENSE TO SUPPLY "SKYLARK" MINI UAV SYSTEMS TO ISRAEL DEFENSE FORCES

Haifa, Israel, February 4, 2004 - Elbit Systems Ltd. (NASDAQ:ESLT) today announced that it has been selected by the Israel Ministry of Defense (IMOD) to supply "Skylark" mini-UAV systems for the Israel Defense Forces (IDF), ground forces. The initial order is expected in the near future.

"Skylark", an advanced mini-UAV, is a man-pack configuration designed for day and night observation and data collection "over the hill" up to distances of 10 km. The system is equipped with an exceptionally quiet electric motor, totally autonomous flight and outstanding observation capabilities. A single field soldier can launch the UAV after a brief training.

Elbit Systems' "Skylark" was the only mini-UAV system, among the participants in the fly-off program, to successfully pass a series of stringent tests which demonstrated its technical and operational capabilities, meeting the demands set by IMOD.

Elbit Systems, a world leader in UAVs, has equipped "Skylark" with unique operational features designed to meet the battlefield challenges of today and tomorrow. "Skylark" will enhance the ground forces' tactical performance through total compatibility with the IDF's mission scenarios and those of military forces worldwide.

About Elbit Systems

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of defense-related programs throughout the world, in the areas of aerospace, ground and naval systems, command, control, communications, computers and intelligence (C4I), advanced electro-optic and space technologies. The Company focuses on the upgrading of existing military platforms and developing new technologies for defense and homeland security applications.

Contacts

Ilan Pacholder, VP Finance Elbit Systems Ltd

Tel: 972-4 831-6632 Fax: 972-4 831-6659

Pacholder@elbit.co.il

Marilena LaRosa The Anne McBride Company

Tel: 212-983-1702 Fax: 212-983-1736

mlarosa@annemcbride.com

STATEMENTS IN THIS PRESS RELEASE WHICH ARE NOT HISTORICAL DATA ARE FORWARD-LOOKING STATEMENTS WHICH INVOLVE KNOWN AND UNKNOWN RISKS, UNCERTAINTIES OR OTHER FACTORS NOT UNDER THE COMPANY'S CONTROL, WHICH MAY CAUSE ACTUAL RESULTS, PERFORMANCE OR ACHIEVEMENTS OF THE COMPANY TO BE MATERIALLY DIFFERENT FROM THE RESULTS, PERFORMANCE OR OTHER EXPECTATIONS IMPLIED BY THESE FORWARD-LOOKING STATEMENTS. THESE FACTORS INCLUDE, BUT ARE NOT LIMITED TO, THOSE DETAILED IN THE COMPANY'S PERIODIC FILINGS WITH THE SECURITIES AND EXCHANGE COMMISSION.