



2.6.04

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א.ג.ג.,

**הندון : אלביט מערכות בע"מ ("החברה") – הودעה לעיתונות**

מצ"ב הودעה לעיתונות (Press Release) שבכוננו לפרסם היום באלה"ב ולהגישה  
כדו"ח K6 לרשות ניירות ערך האמריקאית.

בכבוד רב,

אלין פולדר  
מציר החברה



Advanced Technology Center, P.O. Box 539, Haifa 31053, Israel Tel: 972-4-8315315 Fax: 972-4-8550002

**ELBIT SYSTEMS WINS CONTRACT FROM ISRAELI  
MINISTRY OF DEFENSE TO OPERATE AND MAINTAIN  
THE HELICOPTERS OF THE ISRAEL AIR FORCE  
FLIGHT SCHOOL**

***CONTRACT VALUED AT APPROXIMATELY \$40 MILLION  
TO BE PERFORMED OVER A TEN-YEAR PERIOD***

Haifa, Israel, June 2, 2004- Elbit Systems Ltd. (NASDAQ: ESLT) announced that it was awarded, through its wholly owned subsidiary Cyclone Aviation Products Ltd. ("Cyclone"), a ten-year contract from the Israeli Ministry of Defense for the operation and maintenance of the helicopters of the Israel Air Force ("IAF") Flight School. Under the contract, which will be executed by providing flight hours ("Power by the Hour"), Cyclone will provide full maintenance services to the IAF Bell 206 and Cobra AH-1A helicopters. The contract is valued at approximately \$40 million. Cyclone has recruited approximately 30 specialists who are experienced in the maintenance of these IAF helicopters.

The maintenance and full logistic support of the IAF Flight School helicopters are being transferred from the IAF to Cyclone as part of the IAF process of outsourcing and privatization of various services. The service and support activities to be performed by Cyclone under the new contract are in line with other outsourcing services being performed by Elbit Systems for the IAF. Elbit Systems is currently operating the "Snunit" GROB 120I trainer aircraft for the IAF Flight School. The "Snunit" program is a Private Finance Initiative (PFI) contract, under which the trainer aircraft are owned and fully maintained by Elbit Systems. The "Snunit" trainers have already accumulated thousands of operational hours in the service of the IAF Flight School.

Joseph Ackerman, President and CEO of Elbit Systems , commented:  
"The contract for the maintenance and support of the IAF Flight School  
helicopters is an additional important milestone in the realization of Elbit  
Systems' strategy to expand its activities in the area of maintenance,  
support and operation services, in Israel and worldwide."

## **About Elbit Systems**

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of defense-related programs throughout the world, in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence, surveillance and reconnaissance ("C4ISR"), advanced electro-optic and space technologies. The Company focuses on the upgrading of existing military platforms and developing new technologies for defense and homeland security applications.

*For more about Elbit Systems, please visit our website  
at [www.elbitsystems.com](http://www.elbitsystems.com)*

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