

**Elbit Systems Announces the Results of its**  
**Annual General Meeting of Shareholders Held on November 8, 2004**

On November 9, 2004, Elbit Systems Ltd. (the "Company") (Nasdaq NM: ESLT) announced that at its Annual General Meetings of Shareholders (the "Meeting") held on November 8, 2004 at the Company's offices in Haifa, all of the proposed resolutions described in the Proxy Statement to Shareholders dated October 18, 2004 (the "Proxy") were approved by the required majority. The items included in the Proxy were election of six directors to the Company's Board of Directors, re-appointment the Company's independent auditors for the fiscal year ending December 31, 2004, amendment of the Company's Articles of Association, and approval of the compensation paid and to be paid to the Company's directors, beginning in 2004.