



## **Stoppage of Tender Process for Helicopter Upgrade in Bulgaria**

**Haifa, Israel, March 10, 2005** - Elbit Systems Ltd. (the "Company"), (Nasdaq NM:ESLT), reported that it received today notification from the Bulgarian Ministry of Defense announcing the stoppage of the tender process for the Mi-17 and Mi-24 helicopter program. This follows the Company's announcement on December 21, 2004 that the team led by the Company and Lockheed Martin was selected as the preferred bidder for the program.

The Company is exploring with the Bulgarian Ministry of Defense the implication of the announcement and the possibility of resumption of the negotiations.

The program has not been included in the Company's backlog of orders.

### **About Elbit Systems**

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of defense-related programs throughout the world, in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence, surveillance and reconnaissance ("C4ISR"), advanced electro-optic and space technologies. The company focuses on the upgrading of existing military platforms and developing new technologies for defense and homeland security applications.

For more about Elbit Systems, please visit our website at [www.elbitsystems.com](http://www.elbitsystems.com)

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