



**Haifa, Israel, October 31, 2005** - Elbit Systems Ltd. (the "Company") (Nasdaq: ESLT), announced today that November 1, 2005 has been set as the record date for shareholders entitled to receive notice of and vote at the Company's Annual General Meeting of Shareholders to be held on November 27, 2005 (the "Meeting"). The Company intends to distribute to shareholders on or about November 2, 2005 a proxy statement with respect to the Meeting.