



ELBIT SYSTEMS SELECTED TO SUPPLY 30 MM UNMANNED TURRETS AND OPTO-ELECTRONIC SYSTEMS FOR THE BELGIAN ARMORED INFANTRY VEHICLE PROGRAM

Haifa, Israel, February 2, 2006 - Elbit Systems Ltd. (NASDAQ:ESLT) reported today that it was selected to supply various systems for the Belgian Armored Infantry Vehicle Program.

The anticipated contract value for Elbit Systems' portion of the Program is expected to be in an amount material to Elbit Systems, with deliveries to take place between 2007 - 2012.

This Program is related to a co-operation between Elbit Systems and the Swiss company Mowag, a part of the General Dynamics European Land Combat Systems Group. Mowag was selected by the Belgian Government to be the prime contractor for the supply of the Piranha III vehicles for the Program. The Program currently covers 138 vehicles out of a potential total of 242 vehicles.

Elbit Systems' portion of the Program includes the delivery of 30 mm unmanned turrets and various opto-electronic and electronic sub-systems. Finalization of the contract to Elbit Systems is expected within the coming weeks.

Joseph Ackerman, President and CEO of Elbit Systems said: "We are proud to be selected to take part in this important project for the Belgian Army. The co-operation between Mowag and Elbit Systems reflects the level of recognition we have achieved with our customers, end users and business partners worldwide. The selection of our unmanned turrets constitutes a breakthrough in an emerging international market emanating from a shift in the modern battlefield.



These systems implement the Elbit Systems Group's integrative and comprehensive abilities as well as our understanding of the modern combat arena.”

Mr. Ackerman added, “We hope that Mowag’s selection of our solution for a major NATO member such as Belgium will serve as a case in point for other potential customers in Europe and across the globe.”

About Elbit Systems

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of defense-related programs throughout the world, in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence, surveillance and reconnaissance ("C4ISR"), advanced electro-optic and space technologies. The company focuses on the upgrading of existing military platforms and developing new technologies for defense and homeland security applications.

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