



**Elbit Systems Announces the Results of its  
Annual General Meeting of Shareholders Held on August 17, 2006**

Haifa, Israel, August 17, 2006 Elbit Systems Ltd. (the "Company") (NASDAQ Global Select Market: ESLT) announced today that at its Annual General Meeting of Shareholders (the "Meeting") held on August 17, 2006 at the Company's offices in Haifa, the proposed resolutions described in the Proxy Statement to the Shareholders dated July 13, 2006, (the "Proxy") described below were approved by the required majority:

1. Election of seven directors to the Company's Board of Directors;
2. Election of Mr. Yaacov Lifshitz, who currently serves as an External Director on the Company's Board of Directors, to an additional three-year term as an External Director; and
3. Appointment of the Company's independent auditors for the fiscal year ending December 31, 2006.

**About Elbit Systems Ltd.**

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of defense-related programs throughout the world. The Elbit Systems Group, which includes the company and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence, surveillance and reconnaissance ("C4ISR"), advanced electro-optic and space technologies, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and equipment. The Group also focuses on the upgrading of existing military platforms and developing new technologies for defense and homeland security applications.

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