



Elbit Systems' Subsidiary, Elop, Awarded A Contract To Supply Electronic Land Systems Valued At Approximately \$130 Million

Haifa, Israel, September 20 2006 – Elbit Systems Ltd. (NASDAQ Global Select Market: ESLT) announced today that its subsidiary, Elbit Systems Electro-Optics Elop Ltd. ("Elop") was awarded a contract in the amount of approximately \$130 million to develop and manufacture electronic land systems for a foreign customer.

The project includes also logistic support for the systems and will be performed over several years.

About Elbit Systems Electro-Optics Elop Ltd.

Elbit Systems Electro-Optics Elop Ltd., a subsidiary of Elbit Systems, develops, manufactures, assembles and tests electro-optic systems and products for a wide range of applications. In addition to observation and surveillance stabilized payloads, Elop's main business areas include: remote sensing – space systems, airborne reconnaissance, ground integrated sights and robotic systems; laser rangefinders and designators; thermal imaging; displays; and electro-optics counter-measures.

About Elbit Systems

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of defense-related programs throughout the world. The Elbit Systems Group, which includes the company and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence, surveillance and reconnaissance ("C4ISR"), advanced electro-optic and space technologies, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and equipment. The Group also focuses on the upgrading of existing military platforms and developing new technologies for defense and homeland security applications.

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