

Elbit Systems' Subsidiary Elop will Supply Portable Lightweight Designator/Rangefinder to the German Armed Forces

Haifa, Israel, November 5, 2006 – Elbit Systems Ltd. (NASDAQ Global Select Market: ESLT) announced that its subsidiary Elbit Systems Electro-Optics Elop Ltd. ("Elop") was awarded a contract to supply Portable Lightweight Designator/Rangefinders (PLDR) and the Coral thermal imager to the German Armed Forces. The order is valued at approximately \$5 million.

Elop's PLDR has a compact and lightweight design that can be carried by an individual soldier, yet is rugged enough to meet harsh environmental conditions. The designator system has a number of advanced features including a built-in tactical computer for target location calculations, an integrated spot camera and remote data transmission capability. A similar version of the PLDR has also recently been selected by the US Marine Corps.

Haim Rousso, Elop's General Manager, said: "This contract testifies to our leading role in the growing market of advanced laser designator systems for defense and homeland security applications. Elop's laser designators and systems for land, air and naval applications are providing advanced solutions for modern day battlefield needs. We are proud of the selection of our solution for a major NATO member such as Germany and trust that this selection will facilitate contracts with other potential customers in Europe and across the globe."

About Elbit Systems Electro-Optics Elop Ltd.

Elbit Systems Electro-Optics Elop Ltd., a subsidiary of Elbit Systems, develops, manufactures, assembles and tests electro-optic systems and products for a wide range of applications. In addition to observation and surveillance stabilized payloads, Elop's main business areas include: remote sensing – space systems, airborne reconnaissance, ground integrated sights and robotic systems; laser systems; thermal imaging; displays and electro-optics counter-measures.



About Elbit Systems

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of defense-related programs throughout the world. The Elbit Systems Group, which includes the company and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence, surveillance and reconnaissance ("C4ISR"), advanced electro-optic and space technologies, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and equipment. The Group also focuses on the upgrading of existing military platforms and developing new technologies for defense and homeland security applications.

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