

Elbit Systems' Subsidiary Elop to Provide Thermal Imaging Sensors for the Korean Tank K1A1

The order is valued at approximately \$19 million

Haifa, Israel, November 29, 2006 – Elbit Systems Ltd. (NASDAQ:ESLT) announced that its subsidiary Elbit Systems Electro-Optics Elop Ltd. ("Elop") will supply Thermal Imaging kits for the Gunner Periscope Sights of the Korean Tank K1A1. The contract is valued at approximately \$19 million.

Selected as primary contractor of the project to upgrade Gunner Periscope Sights for the Korean tank K1A1, the Samsung–Thales Company will supply, install and test the systems. Sub contractor, Elop will provide the main components for the thermal sensors - the key element of the Gunner Periscope Sights that provide the night capability to the tank.

Elbit Systems Electro-Optics Elop General Manager, Haim Rousso said: "This latest order testifies to our leading role in the growing market of advanced electro-optical systems for defense and homeland security applications, as much as it reflects our vast experience in the development of advanced solutions for both the Israeli Defense Forces and other customers worldwide".

Elop provides turnkey and tailor-made integrated gunner and commander sight solutions for virtually every Main Battle Tanks (MBT) and Armored Fighting Vehicles (AFV) in service today. The Integrated Sights modular design combines direct view observation, TV channels, eyesafe laser rangefinders and a wide variety of night vision technologies with LOS stabilization and hunter-killer solutions.



About Elbit Systems

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of defense-related programs throughout the world. The Elbit Systems Group, which includes the company and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence, surveillance and reconnaissance ("C4ISR"), advanced electro-optic and space technologies, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and equipment. The Group also focuses on the upgrading of existing military platforms and developing new technologies for defense and homeland security applications.

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