



**Elbit Systems Announces the Results of its
Extraordinary General Meeting of Shareholders Held on January 11, 2007**

Haifa, Israel, January 11, 2007 - Elbit Systems Ltd. (the "Company") (Nasdaq NM: ESLT) announced that at its Extraordinary General Meetings of Shareholders (the "Meeting") held today at the Company's offices in Haifa, the proposed resolution described in the Proxy Statement to Shareholders dated December 7, 2006 (the "Proxy") relating to the approval of the Company's 2007 Stock Option Plan was approved by the required majority.

About Elbit Systems Ltd.

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of defense-related programs throughout the world. The Elbit Systems Group, which includes the company and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence, surveillance and reconnaissance ("C4ISR"), advanced electro-optic and space technologies, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and equipment. The Group also focuses on the upgrading of existing military platforms and developing new technologies for defense and homeland security applications.

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